



International Press Service

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Daily News and Press Summaries

NEW SOLIDARITY INTERNATIONAL PRESS SERVICE
SUNDAY AUGUST 3, 1976
NEWS ROUND UP

INTERNATIONAL NEWS

CHRISTIAN DEMOCRATS TO PRESENT ECONOMIC POLICY ICY

WIESBADEN, BRD, AUGUST 3 (IPS) — W. GERMAN CHRISTIAN DEMOCRAT LEADERS ALFRED DREGGER, CDU CHAIRMAN IN HESSEN, AND GERHARD SILOTENBERG, CDU CHAIRMAN IN SCHLESWIG-HOLSTEIN WILL KICK OFF THE CDU'S 1976 PARLIAMENTARY ELECTORAL CAMPAIGN ON AUGUST 14 IN FRANKFURT. AT THAT TIME THEY WILL PRESENT THE PARTY'S ECONOMIC PROGRAM AND REVEAL "THE REAL CAUSES OF THE RECESSION," ACCORDING TO THE FRANKFURTER RUNDSCHAU TODAY. THE CDU PRESIDUM WILL BE MEETING IN BONN ON MONDAY.

PCF TO MOUNT AID CAMPAIGN FOR POPULAR MOVEMENT IN ANGOLA

AUGUST 3 (IPS) — IN THE WAKE OF REVELATIONS OF SOUTH AFRICAN GOVERNMENT AND MINING CARTEL INVOLVEMENT IN THE CIVIL WAR IN ANGOLA, THE FRENCH COMMUNIST PARTY (PCF) NEWSPAPER L'HUMANITE YESTERDAY ISSUED THE FOLLOWING COMMUNIQUE IN SUPPORT OF THE PRO-SOCIALIST POPULAR MOVEMENT (MPLA) THERE.

"IT IS URGENT TO INCREASE POLITICAL AND MATERIAL SOLIDARITY WITH THE ANGOLOAN PEOPLE AND THEIR AUTHENTIC POLITICAL EXPRESSION, THE MPLA. THE PCF CALLS ON ALL THOSE WHO WANT TO SEE NATIONAL INDEPENDENCE, LIBERTY AND JUSTICE TRIUMPH IN AFRICA AND THE WORLD TO ORGANIZE THE SENDING OF MESSAGES OF SOLIDARITY AND FINANCIAL CONTRIBUTIONS FOR AID TO THE VICTIMS AND THEIR FAMILIES..."

COMMUNIST ENLISTED MEN OUST COUNTER-REVOLUTIONARY COMMANDERS IN PORTUGAL

AUGUST 3 (IPS) — THE OFFICERS OF THE COPCON, THE PORTUGUESE SECURITY POLICE, WERE REMOVED FROM COMMAND OF OPERATIONAL UNITS BECAUSE "THE PRIVATES AND SERGEANTS" OF THEIR UNITS, "REPORTEDLY COMMUNISTS AND RADICALS, DEMANDED THEIR REPLACEMENT," ACCORDING TO TODAY'S BALTIMORE SUN.

"A FULL MEETING OF THE REGIMENT IS SCHEDULED TOMORROW TO DISCUSS THE DISPUTE—AN INCREASINGLY COMMON EXPERIENCE IN PORTUGAL'S NEW DEMOCRATIC ARMY," THE SUN STATES.

CARVALHO WORRIED AT PCP INSPIRED REORGANIZATION OF HIS COPCON UNITS

AUGUST 3 (IPS) — GENERAL OTELO SARAIVA DE CARVALHO, NOMINAL HEAD OF PORTUGUESE SECURITY TROOPS (COPCON), IS SAID TO BE CONCERNED ABOUT THE REMOVAL OF A NUMBER OF HIS OFFICERS TWO DAYS AGO. "AN EFFORT TO

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INSTALL COMMANDERS FAVORABLE TO THE COMMUNISTS COULD THREATEN HIS POSITION AS WELL AS THAT OF PRESIDENT COSTA GOMES, NOMINALLY CHIEF OF STAFF OF THE ARMED FORCES," TODAY'S NEW YORK TIMES REPORTS.

NEW YORK TIMES CALLS FOR NATO BLOODBATH IN PORTUGAL, COMPLAINS OF LACK OF INTEREST

AUGUST 3 (IPS) — AN EDITORIAL BY WILLIAM SHANNON ON THE OP ED PAGE OF TODAY'S NEW YORK TIMES SCREAMS FOR THE COMMON MARKET AND ITS "OVERLAPPING NATO ALLIANCE" TO "INTERVENE IN PORTUGAL TO PREVENT A RUTHLESS, ARMY BACKED MINORITY FROM USURPING POLITICAL POWER FROM THE PARTIES BACKED BY 80 PERCENT OF THE PORTUGUESE PEOPLE..."

"BUT WITH THE LEADERS OF THE UNITED STATES AND WESTERN EUROPE," SHANNON MOANS, "PREOCCUPIED WITH THE RITUALS OF HELSINKI, ONLY THE PORTUGUESE PEOPLE CAN SAVE THEMSELVES."

INDIA'S CONGRESS PARTY MOBILIZES FOR IMPLEMENTATION OF ANNUAL PLAN

AUGUST 3 (IPS) — THE PRESIDENT OF THE RULING CONGRESS PARTY OF INDIA, C.K. BOROOAH, HAS ASKED LEADING PARTY FUNCTIONARIES AND CABINET MINISTERS TO DISCLOSE ALL THEIR FINANCIAL ASSETS, ACCORDING TO THE INDIAN DAILY, PATRIOT, JULY 24. THIS ACTION AFFECTS SOME 10,000 CONGRESS LEADERS FROM THE CENTRAL GOVERNMENT THROUGH TOHETATE LEVEL. THE PRO-SOVIET PATRIOT INDICATES THAT THIS IS AN "ATTACK ON THE KULAK LOBBY IN THE CONGRESS PARTY" AND A SOLID MOVE TO ENSURE IMPLEMENTATION OF PRIME MINISTER GANDHI'S ECONOMIC PROGRAM WITHOUT SABOTAGE FROM INSIDE THE PARTY.

EGYPT AND LIBYA MOBILIZE ON THEIR BORDER

AUGUST 3 (IPS) — LIBYA HAS SENT TROOPS, INCLUDING 400 TANKS, TO HER BORDER WITH EGYPT, ACCORDING TO ARAB DIPLOMATIC SOURCES IN CAIRO CITED IN THE LONDON SUNDAY TELEGRAPH. LIBYAN LEADERS INFORMED EGYPTIAN PRESIDENT ANWAR SADAT THAT THEY WERE DOING THIS IN ORDER TO BE ABLE TO AID EGYPT IN CASE OF ANOTHER ARAB-ISRAELI WAR. CAIRO HAS RESPONDED BY REDEPLOYING FORCES FROM THE SUEZ CANAL ZONE TO THE LIBYAN BORDER.

QADDAFI FREAKS OUT IN KAMPALA

AUGUST 3 (IPS) — THE "MORAL AND PSYCHOLOGICAL HEALTH" OF LIBYAN COL. MUAMMAR QADDAFI WAS QUESTIONED BY RADIO CAIRO AS A RESULT OF HIS "OUTRAGEOUS ACCUSATIONS" AGAINST EGYPTIAN PRESIDENT ANWAR SADAT AT LAST WEEKS SUMMIT MEETING OF THE ORGANIZATION OF AFRICAN UNITY, ACCORDING TO TODAY'S WASHINGTON POST.

QADDAFI ACCUSED SADAT OF SELLING OUT THE INTERESTS OF THE PALESTINIANS BY HIS SUCCESSFUL EFFORT TO PREVENT THE OAU FROM CALLING FOR ISRAEL'S OUSTER FROM THE U.N.

CAIRO PAPERS SAID QADDAFI COMPLETELY LOST CONTROL OF HIMSELF BEFORE WITHDRAWING FROM THE CLOSING SESSION IN KAMPALA.

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2ND INTERNATIONAL UNITES BEHIND ISRAEL

AUGUST 3 (IPS) — SECOND INTERNATIONAL LEADERS IN EUROPE HAVE UNANIMOUSLY AGREED TO OPPOSE ANY THIRD-WORLD ATTEMPT TO OUST ISRAEL FROM THE U.N.

SWEDISH PREMIER OLOF PALME HOSTED THE MEETING CALLED TO DISCUSS THIS ISSUE AND SAID THAT ANY SUCH ATTEMPT WOULD HAVE "GRAVE CONSEQUENCES FOR THE FUTURE OF THE U.N." THE REPORT WAS CARRIED BY VARIOUS PRESS SOURCES.

PRG TO OFFER U.S. ARMS TO TURKEY

AUGUST 3 (IPS) — THE REVOLUTIONARY GOVERNMENT OF SOUTH VIETNAM HAS OFFERED TURKEY MILLIONS OF DOLLARS WORTH OF ARMS WHICH THEY CAPTURED FROM U.S. TROOPS DURING THE VIETNAM WAR. THE PROPOSED SALE WAS REPORTED BY THE TURKISH DAILY NEWSPAPER HURRIYET THIS WEEK.

BRAZILIAN FARMERS DECLARE MORATORIUM

AUGUST 3 (IPS) — A WEEK OF FREAK FROST WHICH DECIMATED BRAZIL'S AGRICULTURAL EXPORT SECTOR AND THREATENS TO BRING THE ALREADY COLLAPSING ECONOMY TO A GRINDING HALT HAS FORCED FARMERS FROM THE TWO IMPORTANT AGRICULTURAL STATES OF PARANA AND SAO PAULO TO DECLARE A MORATORIUM ON AGRICULTURAL DEBT, REPORTS THE BRAZILIAN DAILY FOLHA DE SAO PAULO. THE FROST DESTROYED 100% OF AGRICULTURE IN THE STATE OF PARANA, WHILE SAO PAULO LOST ALL OF ITS COFFEE PLANTATION, WHICH WILL TAKE THREE YEARS TO RESTORE. FARMERS AND FARMER ORGANIZATIONS FROM THE TWO STATES MET TO APPROVE A PETITION TO BE SENT TO THE BRAZILIAN MINISTER OF AGRICULTURE DECLARING A THREE-YEAR MORATORIUM ON DEBT INCURRED FOR CROP PLANTING, AND A TWO-YEAR MORATORIUM ON DEBTS COMING DUE FOR PURCHASES OF AGRICULTURAL MAACHINERY, FERTILIZER, PESTICIDES AND INFRA-STRUCTURE.

MASSIVE LAYOFFS IN ARGENTINA AS FINAL COLLAPSE OF ECONOMY SETS IN

AUGUST 3 (IPS) — WAVES OF LAYOFFS IN THE HUNDREDS OF THOUSANDS SWEEP ARGENTINA THIS WEEK IN EVERY MAJOR INDUSTRIAL AND COMMERCIAL SECTOR FROM AUTO AND STEEL TO PLASTICS, TEXTILES AND COMMERCE.

JULIE BRONER, PRESIDENT OF THE NATIONAL BUSINESSMEN'S CONFEDERATION (CGE) ANNOUNCED TODAY THAT JULY WAGES "CAN ONLY BE PAID BY SOME OF THE MULTINATIONALS," AND BEGGED FOR EASY CREDITS FOR THE REST OF ARGENTINA'S BUSINESSES WHICH, FACING IMPENDING BANKRUPTCY OR ALREADY BANKRUPT, ARE NERVOUSLY OFFERING TO CUT WORK DAYS AND WEEKS TO CIRCUMVENT WHOLESALE SUSPENSIONS OF THE LABOR FORCE.

A COALESCED RANK AND FILE LEADERSHIP OF LEFT PERONIST MILITANTS IS ISSUING DEMANDS FOR THE IMMEDIATE RELIEF OF THE UNEMPLOYMENT

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PROBLEM AND FOR A GUARANTEE OF THE SALARIES RECENTLY WON BY A TWO-DAY STRIKE. THE REPORT WAS CARRIED BY MOST MAJOR ARGENTINE NEWSPAPERS.

CONTINENTAL NEWS

WASHINGTON POST EDITORIAL: THE ADMINISTRATION BETTER DEVELOP SOME POLICY

AUGUST 3 (IPS) -- CONCERNED OVER THE LACK OF CLEAR-CUT WHITE HOUSE POLICY INITIATIVES, TODAY'S LEAD EDITORIAL OF THE WASHINGTON POST WARNS PRESIDENT FORD THAT HE MUST "CLARIFY THE OVERALL RELATIONSHIP BETWEEN HIMSELF AND THE CONGRESS IN FOREIGN AFFAIRS" IF HE IS TO TURN AROUND THE ROUT WHICH CONGRESS HAS IMPOSED UPON THE ADMINISTRATION.

THE POST WAS PARTICULARLY UPSET OVER CONGRESS' DEFEAT LAST WEEK OF ARMS DEALS WITH TURKEY AND JORDON.

SUN URGES NO CUTBACKS IN NATO TROOPS IN WAKE OF CSCE

AUGUST 3 (IPS) -- IN THE WAKE OF THE EUROPEAN SECURITY CONFERENCE, THE U.S. "SHOULD HANG TOUGH ON NUMERICAL EQUALITY IN CONVENTIONAL FORCES" BETWEEN NATO AND WARSAW PACT COUNTRIES, TODAY'S LEAD EDITORIAL IN THE BALTIMORE SUN URGES. THE U.S. SHOULD REJECT ANY ACROSS-THE-BOARD PERCENTAGE CUTS IN THE UPCOMING VIENNA TALKS, THE SUN WRITES. NOTING THE NUMERICAL SUPERIORITY OF WARSAW PACT FORCES, THE SUN SLYLY IMPLIES THAT THE SOVIETS ARE FORCED TO MAINTAIN A HUGE MILITARY FORCE IN EASTERN EUROPE TO RETAIN POLITICAL CONTROL.

KISSINGER THREATENS SOVIETS: GRAIN RESERVE OR ELSE

AUGUST 3 (IPS) -- THE CABINET LEVEL INTERNATIONAL FOOD REVIEW GROUP, CHAIRED BY SECRETARY OF STATE HENRY KISSINGER, IS ATTEMPTING TO TWIST THE SOVIET UNION'S ARM INTO SUPPORTING AN INTERNATIONAL GRAIN RESERVE, REPORTS TODAY'S WASHINGTON POST. THE SOVIETS WILL BE GIVEN "GREATER ACCESS" TO WORLD GRAIN ONLY "IF THEY PARTICIPATE" IN A GRAIN RESERVE SYSTEM.

FBI LISTS CITIZENS FOR SECURITY ROUND-UP IN NATIONAL EMERGENCY

AUGUST 3 (IPS) -- THE FBI, SINCE THE EARLY 1950'S, HAS COMPILED A "SECURITY INDEX" OF AMERICAN CITIZENS WHO WERE "TARGETED FOR DETECTION" IN A NATIONAL EMERGENCY UNDER THE SUBVERSIVE ACTIVITIES CONTROL ACT, ACCORDING TO SOURCES CITED IN TODAY'S NEW YORK TIMES.

ALTHOUGH THE EMERGENCY DETENTION STATUTES OF THE ACT WERE REPEALED BY CONGRESS IN 1971, THE SECRET LIST, WHICH INCLUDES POLITICAL DISSIDENTS AND MEMBERS OF MARXIST ORGANIZATIONS, IS STILL MAINTAINED BY THE FBI IN ANTICIPATION OF THE REINSTATEMENT OF DETENTION AUTHORITY, THE TIMES REPORTS.

HALLUCINOGEN STOCKPILED FOR USE IN CIVILIAN RIOTS

AUGUST 3 (IPS) -- LARGE STOCKPILES OF A POWERFUL HALLUCINOGEN KNOWN AS BZ, MANUFACTURED BY THE ARMY AND INTENDED FOR USE IN CIVILIAN RIOTS, ARE STORED IN BOMBS AT THE PINE BLUFF ARSENAL, ARKANSAS.

IN A WASHINGTON POST INTERVIEW WITH THE ARMY'S CIVILIAN DIRECTOR, DR. VAN M. SIM STATED THAT IF BZ HAD BEEN USED "A RIOT LIKE THE ONE AT ATTICA NEVER WOULD HAVE HAPPENED." EXTREMELY SMALL DOSES WILL PRODUCE HALLUCINATIONS AND DISORIENTATION LASTING 80 OR MORE HOURS IN HUMAN BEINGS.

BRITON PROMOTES CANNIBALISM

AUGUST 3 (IPS) -- AN "ENGLISH EXPLORER" IN MEXICO, RONALD M. BRENT, YESTERDAY CALLED HUMAN FLESH "THE SOLUTION TO THE WORLD HUNGER PROBLEM." ACCORDING TO A REPORT IN THE MEXICAN DAILY ULTIMAS NOTICIAS, BRENT SAID "CANNIBALISM IS A VERY EFFICIENT AND HYGIENIC WAY...TO GET RID OF THE CONTAMINATING PLAGUE REPRESENTED BY THE PUTREFACTION OF BODIES."

IPS IS NOW INVESTIGATING WHAT, IF ANY, CONNECTION BRENT'S STATEMENTS HAVE WITH THE PRO-CANNIBALIST VIEWS OF AURELIO PECCEI, THE FOUNDER OF THE ROCKEFELLERS' CLUB OF ROME.

PUERTO RICAN SOCIALIST PARTY JOINS BANDWAGON FOR NEW YORK DEBT MORATORIUM

AUGUST 3 (IPS) -- THE PUERTO RICAN SOCIALIST PARTY NEWSPAPER TODAY CALLED FOR NEW YORK CITY CITIZENS TO PRESSURE THE CITY COUNCIL TO PASS COUNCILMAN LUIS OLMEDO'S RESOLUTION FOR A DEBT MORATORIUM.

THE PSP PAPER CLARIDAD RAN AN ARTICLE SUPPORTING THE DEBT MORATORIUM ON THE FRONT PAGE AND A COLUMN INSIDE DESCRIBING HOW THE CITY PAYS OVER A BILLION DOLLARS A YEAR IN INTEREST ALONE ON THE DEBT.

INTELLIGENCE AND ORGANIZING

K-MART LOSES HALF MILLION IN FIRST WEEK OF STRIKE

AUGUST 3 (IPS) -- ON DAY SEVEN OF THE U.S. LABOR PARTY BOYCOTT STRIKE AGAINST THE KRESGE-K-MART CHAIN, THREE OF THE 31 SPECIALLY TARGETTED STORES HAVE BEEN OPENED UP TO USLP ORGANIZING AND TWO OTHERS (SYRACUSE K-MART AND BROOKLYN KRESGE'S) HAVE RUN UP A WHITE-FLAG STATING "NEW SOLIDARITY SOLD HERE." NATIONALLY, 10 OTHER MARKETS AND FIVE FACTORIES HAVE FOLLOWED THOSE KK STORES, GIVING THE LABOR PARTY RENEWED ACCESS TO AN ESTIMATED 200,000 WORKERS PREVIOUSLY SHUT OUT BY CREEP HARASSMENTS.

THE STRIKE HAS BEEN ENDORSED BY THREE LEADING DETROIT-AREA UAW LOCAL PRESIDENTS AND IS NOW BEFORE THE CLEVELAND LOCAL OF THE RETAIL CLERKS OF AMERICA. OVER 3,000 SHOPPERS HAVE BEEN TURNED

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AWAY BY DIRECT PICKET LINES WHILE THE ACTIVITY OF 80 "STRIKE CAPTAINS" AND THE EFFECTS OF 60,000 COPIES OF A NATIONAL LEAFLET ARE ESTIMATED TO HAVE REDUCED SALES INCOME OF THE CHAIN BY \$500,000 THIS WEEK.

YESTERDAY THE MANAGER OF K-MART AT SYRACUSE'S WESTERN LITES SHOPPING CENTER INFORMED THE USLP THAT NATIONAL VICE PRESIDENT RILEY HAD PERSONALLY OKAYED USLP ORGANIZING OUTSIDE HIS STORE. THE MANAGER HAS BEEN INFORMED THAT THE STRIKE-BOYCOTT WILL CONTINUE UNTIL THE ENTIRE NATIONAL CHAIN REVERSES ITS PROHIBITION OF U.S. LABOR PARTY CAMPAIGN ACTIVITY AT ITS OUTLETS.

PORTLAND POLICE PROTECTS MAOISTS

AUGUST 3 (IPS) -- PORTLAND POLICE HAVE REFUSED TO ACCEPT CHARGES PRESSED BY U.S. LABOR PARTY ORGANIZERS AGAINST MICHAEL REUSS, A MEMBER OF THE MAOIST REVOLUTIONARY UNION AND SON OF CONGRESSMAN HENRY REUSS (D-WIS). REUSS LED AN ATTACK OF SEVEN RUERS AT ALBERTSON'S MARKET IN PORTLAND, WHERE LABOR PARTY MEMBERS WERE SELLING NEWSPAPERS. ONE OF THE RUERS THREATENED THAT ONE LABOR PARTY ORGANIZER WOULD "GET A BULLET IN THE HEAD."

REUSS AND HIS FBI/MAOIST COHORTS HAVE CARRIED OUT SEVERAL ASSAULTS ON LABOR PARTY ORGANIZERS RECENTLY. EACH TIME, THEY HAVE BEEN PROTECTED FROM LEGAL ACTION BY THE PORTLAND DISTRICT ATTORNEY'S REFUSAL TO ACCEPT CHARGES. THE MANAGER OF THE MARKET AT WHICH THE LATEST ATTACK OCCURRED TOLD POLICE WHO ARRIVED ON THE SCENE THAT "THE RU, A RIGHT-WING ORGANIZATION," HAD CALLED HIM EARLIER IN THE WEEK TO WARN THAT THEY WOULD GET THE LABOR PARTY OUT OF THERE AND THAT THERE MIGHT BE VIOLENCE. DESPITE THIS CORROBORATION, POLICE REFUSED TO ACCEPT CHARGES, THOUGH REUSS AND OTHER ASSAILANTS WERE STILL ON THE SCENE.

HELSINKI WRAP-UP

AUGUST 3 (IPS) -- THE REPRESENTATIVES FROM THE SOCIALIST COUNTRIES AT THE CONFERENCE ON SECURITY AND COOPERATION IN EUROPE (CSCE) SUMMIT WHICH ENDED YESTERDAY IN HELSINKI MADE A SOLID OFFER TO THE WEST: EAST-WEST TRADE ORDERS FOR COLLAPSING CAPITALIST INDUSTRY.

SOVIET GENERAL SECRETARY LEONID BREZHNEV LED OFF WITH A CALL FOR MORE "CONCRETE FORMS OF COOPERATION IN TRADE AND ECONOMICS, IN SCIENCE AND TECHNOLOGY" AND IN CULTURAL RELATIONS. A MAJOR MOVE IN THIS DIRECTION WAS ANNOUNCED TODAY, WHEN THE WEST GERMAN FEDERAL REPUBLIC GRANTED A 1 BILLION DEUTSCHMARK (\$390 MILLION) LONG-TERM CREDIT TO POLAND. THIS FEATURE OF THE HELSINKI MEETING HAS BEEN ALL BUT IGNORED BY THE WESTERN PRESS.

EAST BLOC LEADERS HUSAK OF CZECHOSLOVAKIA, GIEREK OF POLAND, AND KADAR OF HUNGARY EACH CAME TO THE PODIUM TO EMPHASIZE THE NEED FOR "EXTENSION OF ECONOMIC COOPERATION INTERNATIONALLY IN THE FUTURE," THE "INEXHAUSTIBLE NEW POSSIBILITIES" FOR EXPANSION OF TRADE--WHILE TERRIFIED CAPITALISTS IN THE AUDIENCE SWEATED TO

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FIGURE OUT A WAY TO WREST CONTROL OF THE SITUATION FROM THE COMMUNISTS.

PRESIDENT TITO OF NON-ALIGNED YUGOSLAVIA SHARPENED THEIR PREDICAMENT BY SECONDING THE CALL FOR ECONOMIC DEVELOPMENT, ADDING A NOTE OF EVEN GREATER URGENCY: "DEVELOPMENT PROBLEMS ARE BECOMING SO PRESSING," HE SAID, "THAT THEY REQUIRE INTERNATIONAL INVOLVEMENT....WITHOUT BALANCED ECONOMIC DEVELOPMENT...THERE CAN BE NO GENERAL STABILITY....THERE WILL UNAVOIDABLY BE A NEW WAVE OF TENSION AND DESTRUCTION IN THE WORLD!" TITO ADDED THAT EUROPEAN CO-OPERATION MUST BE BROADENED TO INCLUDE THE THIRD WORLD: "EUROPE CANNOT FIND ANY SOLUTION FOR ITS VITAL INTERESTS IF IT ISOLATES ITSELF."

WORLD BANK BAILS OUT ROCKEFELLER'S BANKING NETWORK

AUGUST 3 (IPS) -- THE WORLD BANK AND OTHER INTERNATIONAL FINANCIAL INSTITUTIONS, IN A HIGHLY UNUSUAL MOVE IN CLEAR BREACH OF THE WORLD BANK CHARTER, PURCHASED NEARLY \$1 BILLION WORTH OF TREASURY SECURITIES DIRECTLY FROM THE U.S. FEDERAL RESERVE BANK THIS WEEK, IPS LEARNED YESTERDAY.

THE ROCKEFELLER BANKING NETWORK, FACED WITH MASSIVE LOAN DEFAULTS IN NEARLY ALL CATEGORIES, HAS RECENTLY RESORTED TO SUCKING LIQUIDITY FROM EUROPE, WHILE THE U.S. FEDERAL RESERVE, IN ORDER TO KEEP INTEREST RATES LOW AND HENCE ENSURE SURVIVAL OF U.S. BANKS, IS BYPASSING THE OPEN CAPITAL MARKET THROUGH DIRECT SALES OF TREASURY PAPER TO INTERNATIONAL FINANCIAL INSTITUTIONS LIKE THE WORLD BANK.

WORLD BANK SPOKESMEN HYSTERICALLY DENIED THESE TREASURY SECURITY PURCHASES, CLAIMING THAT THE WORLD BANK LEGALLY CAN ONLY BUY SUCH PAPER ON THE OPEN MARKET.

END OF IPS NEWS ROUND-UP FOR SUNDAY, AUGUST 3, 1975 1800 HOURS EDT