

Daily News and Press Summaries

International Press Service

P.O. Box 1972, G.P.O. New York, New York 10001 Editorial (212) 279-5950 TWX 581-5679 Customer Service (212) 564-8529

NEW SOLIDARITY INTERNATIONAL PRESS SERVICE COMBINED DAILY NEWS ROUND-UP AUGUST 5, 1975

INTERNATIONAL PRESS ROUND-UP

EGYPTIAN ECONOMICS MINISTER CALLS FOR THREE-YEAR DEBT MORATORIUM

AUGUST 5 (IPS)—DR. ZAKI SHAFEI, EGYPT'S ECONOMICS MINISTER HAS INFORMED EGYPTIAN GOVERNMENT OFFICIALS THAT EGYPT NEEDS A PERIOD OF DEBT MORATORIUM NOT EXCEEDING THREE YEARS, ACCORDING TO THE AUGUST 2 RIGHT-WING EGYPTIAN WEEKLY, AKHBAR EL-YAWM. SHAFEI ALSO DECLARED THAT HE WILL NOT ASK THE EGYPTIAN PEOPLE TO TIGHTEN THEIR BELTS DURING THIS PERIOD.

JUSOS DEMAND ECONOMIC AID FOR PORTUGAL

AUG 5 (IPS)—WEST GERMAN SOCIAL DEMOCRATIC PARTY YOUTH ORGANIZATION (JUSO) CHAIRWOMAN HEIDI ZEUL AND DEPUTY CHAIRMAN OITMAR SCHREINER MET WITH PORTUGUESE SOCIALIST PARTY HEAD MARIO SOARES AT THE SECOND INTERNATIONAL MEETING IN STOCKHOLM, SWEDEN, AND DEMANDED WEST GERMAN AND COMMON MARKET AID TO PORTUGAL "WITHOUT POLITICAL CONDITIONS" ACCORDING TO THE SEUDDEUTSCHE ZEITUNG TODAY. THEY ALSO CRITICIZED "CERTAIN INDUSTRIAL CIRCLES WHO HAVE WARNED AGAINST INVESTING IN PORTUGAL."

AVANTE REPORTS MOBILIZATION AGAINST PORTUGUESE REACTION

AUG 5 (IPS)—ONLY 400 PEOPLE SHOWED UP FOR AN ATTACK ON THE PORTUGUESE COMMUNIST PARTY HEADQUARTERS IN THE MIDDLE SIZED PORTUGUESE TOWN OF TORRES VEDRA AFTER REACTIONARY ELEMENTS HAD ANNOUNCED A DEMONSTRATION OF 20,000 PEOPLE. IN TORRES VEDRA AND NEARBY SINTRA NEIGHBORHOOD COMMISSIONS WERE MOBILIZED TO DEFEND PORTUGUESE COMMUNIST PARTY CONTROLLED MUNICIPAL COUNCILS AND WERE JOINED IN TORRES VEDRA BY THE MOVEMENT OF THE SOCIALIST LEFT (MES) AND THE PORTUGUESE DEMOCRATIC MOVEMENT (MDP). THE REPORT COMES FROM THE LATEST EDITION OF THE PCP'S PAPER AVANTE.

CARVALHO DENOUNCES POLITICAL INTERFERENCE IN COPCON

AUG. 5 (IPS)—OTELO DE CARVALHO, MEMBER OF THE TRIUMVIRATE WHICH NOMINALLY RULES PORTUGAL, AND COMMANDING OFFICER OF PORTUGAL'S SECURITY FORCES (COPCON), DENOUNCED THE "INTERFERENCE OF POLITICAL GROUPS" AND THEIR "PERNICIOUS ACTION" WITHIN THE RANKS OF THE COPEN COMMANDARY RESERVED MEMORIAL WHOLE WITHIN THE RANKS OF THE COPEN WAS SEMICED FOR THE COPEN OF THE RESERVED MEMORIAL WHOLE WITHIN THE RANKS OF THE COPEN WAS SEMICED FOR THE RESERVED MEMORIAL WHOLE WITHIN THE RANKS OF THE COPEN WAS SEMICED FOR THE PRODUCTION IN AMORIOUR BAT WHOLE WITHIN THE RANKS OF THE COPEN WAS SEMICED FOR THE PRODUCTION OF THE WITHIN THE RANKS OF THE COPEN WAS SEMICED FOR THE PRODUCTION OF THE WITHIN THE RANKS OF THE COPEN WAS SEMICED FOR THE WITHIN THE RANKS OF THE COPEN WAS SEMICED FOR THE WAS SEMIC

CARVALHO'S STATEMENTS REPORTED IN TOMORROW'S ISSUE OF LE MONDE ACCOMPANIED HIS DECISION TO REINSTATE COLONEL NEVES AS AMADORA COMMAND. NEVES WAS OUSTED BY HIS OWN TROOPS LAST WEEK.

CARVALHO SUPPORTS COUNTERREVOLUTIONARY NEVES

AUG 5 (IPS)—JAIME COSTA NEVES, THE RIGHT WING PORTUGUESE COLONEL OUSTED FROM THE HEAD OF A COMMANDO REGIMENT BY A LEFTIST REVOLT APPEARED TO BE RECEIVING SUPPORT FROM CARVALHO AND COPCON, ACCORDING TO TODAY'S WASHINGTON POST.

COLONEL NEVES HAS "OPENLY CHALLENGED THE LEFT-WING CONTROL OF THE ARMED FORCES MOVEMENT (MFA) AND ADMITTED HE WOULD BE PREPARED TO JOIN A COUNTER COUP, "REPORTED YESTERDAY'S LONDON TIMES.

ANGOLAN REFUGEES ATTACK PCP

AUG 5 (1PS)—REFUGEE COLONISTS RETURNING FROM ANGULA HAVE BEEN "ACCUSED OF INVOLVEMENT IN RIGHT-WING ACTIVITIES AIMED AT OVER-THROWING THE RADICAL OFFICERS OF THE ARMED FORCES MOVEMENT (MFA) AND IN THE RECENT WAVE OF ATTACKS ON THE PORTUGUES COMMUNIST PARTY (PCP) OFFICES IN PORTUGAL," REPORTS TODAY'S WASHINGTON POST. THESE ANGULAN REFUGEES ARE A NEW RESERVE FOR THE COUNTER-REVOLUTIONARIES, COMMENTS EAST GERMAN RADIO TODAY.

AVANTE BLASTS THE CIA NEW YORK TIMES

AUG 5 (IPS)—THE LATEST ISSUE OF THE PORTUGUESE COMMUNIST PARTY (PCP) PAPER AVANTE STATES THAT THE NEW YORK TIMES HAS "REVEALED ITSELF AS BEING EXCESSIVELY DEVOTED TO A RENEWED FIRRCELY ANTI—COMMUNIST CRUSADE SPIRIT, REMINESCENT OF THE TIME OF THE COLD WAR OF THE INFAMOUS SENATOR JOSEPH MCCARTHY."

THE PAPER CITES THE TIMES CALLING FOR NATO INTERVENTION. AND ECONOMIC BLOCKADE AGAINST PORTUGAL. IT DESCRIBES THE SIGNERS OF THE "US SOCIAL DEMOCRATIC" APPEAL AS BEING "SOCIAL DEMOCRATS AND ...TRAITORS OF THE AFL-CIO, SOME OF WHOM ARE SUSPECTED OF HAVING TIES TO THE CIA." FURTHERMORE, IT BLASTS THE "THREATS OF RESTON, SULZBERGER AND THE CIA" AND THE "SLANDER OF THE INVOLVEMENT OF THE SOVIET UNION IN PORTUGAL."

VIETNAMESE SEND SUPPORT MESSAGE TO MFA. PCP IN PORTUGAL

AUDG 5 (IPS)—THE VIETNAM PEACE COMMITTEE HAS SENT A MESSAGE OF SUPPORT TO THE PORTUGUESE COMMUNIST PARTY AND THE MOVEMENT OF THE ARMED FORCES (MFA), ACCORDING TO A VIETNAM NEWS AGENCY DISPATCH OF JULY 25.

THE MESSAGE, ADDRESSED TO YOUNG CUMMUNISTS, STUDENTS AND ALL (MORE)

PROGRESSIVE YOUTH ORGANIZATIONS IN PORTUGAL SAID IN PART: "WE STRONGLY SUPPORT THE FIRM STRUGGLE OF THE PORTUGUESE PEOPLE AGAINST THE COUNTERREVOLUTIONARY ACTIVITIES OF THE SOCIALIST PARTY. THE DEMOCRATIC PARTY. AND OTHER RIGHTIST FORCES."

IRAQ ATTACKS PCI-CARILLO SABOTAGE OF PORTUGUESE REVOLUTION

AUG 5 (IPS)—IRAQI JOURNALIST BAHI MUHAMMED HAS CHARGED THAT THE ITALIAN COMMUNIST PARTY AND THE SPANISH SOMMUNIST PARTY ARE TRYING TO SABOTAGE THE REVOLUTION IN PORTUGAL AND ARE WORKING AGAINST THE OTHER COMMUNIST PARTIES OF EUROPE, WHICH SUPPORTS THE PORTUGUESE COMMUNIST PARTY (PCP).

WRITING IN THE IRAQ GOVERNMENT NEWSPAPER ATH-THAWRA ON JULY 29 MUHAMMED CITES PCP LEADER ALVARO CUNHAL ADVISING SANTIAGO CARILLO, LEADER OF THE "SPANISH COMMUNIST PARTY," TO GUIT THE CIRCLE OF COMMUNIST PARTIES AND TO JUIN THE SECOND INTERNATIONAL.

CHINESE ATTACK PORTUGUESE REVOLUTION

UNITED NATIONS, N.Y., AUG 5 (IPS)—THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF CHINA ATTACKED THE PRO-WORKING CLASS FERMENT SWEEPING ITALY AND PORTUGAL AS SOVIET PLOTS TO WEAKEN THE SOUTH FLANK OF NATO IN A PRESS RELEASE ISSUED HERE TODAY.

THE OFFICIAL CHINESE NEWS AGENCY (HSIN HUA) RELEASE STATES THAT THE "SOVIET UNION GENERALLY IS ON THE OFFENSIVE WHILE ITS RIVAL THE U.S. MORE OFFEN THAN NOT IS IN A STATE OF PASSIVITY," AND SAID "IN ITALY AND PORTUGAL, THE SOVIET REVISIONISTS ARE FOSTERING PRO-SOVIET FORCES TO MEAKEN OR SQUEEZE OUT THE U.S. AND NATO."

BRITISH INTERNALIONAL SUCIALISTS SUPPORT MADIST PRP-BR AND CARVALHO

AUG 5 (IPS)—THE BRITISH INTERNATIONAL SOCIALIST (IS) COUNTERGANG, IS CAMPAIGNING TO GATHER FUNDS FUR THE REVOLUTIONARY PARTY
OF THE PROLETARIAT—REVOLUTIONARY BRIGADES (PRP-BR), THE PORTU—
GUESE MAOIST GROUPS STRONGLY CONNECTED TO PORTUGUESE SECURITY
(COPCON) CHIEF OTELO CARVALHO. THE JULY 5 IS PAPER, SOCIALIST
WORKER, CONTAINED AN APPEAL FOR FUNDS AND ADVERTISED A TRIP TO
PORTUGAL, ONE WEEK OF WHICH WOULD BE PLANNED FOR "POLITICAL ACTI—
VITY IN SUPPORT OF THE PRP..."

DIE WELT: ITALY IS THE KEY

AUG 5 (IPS)--THE LEAD EDITORIAL IN THE RIGHT WING DAILY DIE WELT STATES TODAY: "ITALY...TODAY, MURE THAN BEFORE, THIS COUNTRY ASSUMES THE KEY POSITION IN MEDITERRANEAN POLITICS. THE FATE OF THIS GEO-POLITICAL AREA, AND BEYOND THIS, THE FATE OF NATO AND

THE EUROPEAN UNION CAN BE DECIDED ON ITS CLASSICAL SOIL."

EVEN THOUGH DIE WELT CLAIMS THAT MOST ITALIANS ARE ON THE SIDE. OF THE WEST. IT ADDS THAT THE COMMUNIST PARTY VICTORY IN THE RECENT PROVINCIAL ELECTIONS FORBODE OF CHANGES IN ROME.

CONTINENTAL PRESS ROUND-UP

TIMES EDITOR WARNS SOVIETS WILL DISREGARD CSCE TREATY

AUG 5 (IPS)—FEARFUL THAT THE SOVIET BELIEF "IN THE INEVITABLE VICTORY OF WORLD COMMUNISM" HAS BEEN STRENGTHENED BY THE HELSINKI CONFERENCE, HARRY SCHWARTZ, EDITORIAL BOARD MEMBER OF THE NEW YORK TIMES, WRITES ON TODAY'S OP ED PAGE OF THE TIMES, THAT THE KRUCHCHEV/BREZHNEV DOCTRINE OF NUNCAPITULATION HAS NOT BEEN ABANDONED AND CAN BE USED TO REPUDIATE LAST WEEK'S HELSINKI DECLARATION "WHENEVER CONVENIENT."

SCHWARTZ CASTIGATES THE UNITED STATES FOR JOINING IN THE SIGNING OF THE HELSINKI DECLARATION WITH SOVIET LEADERS WHO BELIEVE THAT "THE NORMS OF LAW ARE SUBORDINATED TO THE LAWS OF THE CLASS STRUGGLE AND THE LAWS OF SOCIAL DEVELOPMENT."

BEAME MOVES AGAINST SANIT WORKERS

AUG 5 (IPS)—MAYOR BEAME ANNOUNCED TODAY THAT NEW PRODUCTIVITY QUOTAS WOULD SOON BE ANNOUNCED FOR THE CITY'S SANITATION WORK-FORCE.

ACCORDING TO THE NEW YORK TIMES. THIS OCCURS CONCURENTLY WITH THE INITIAL MEETING OF THE 51 NEIGHBURHOOD COUNCILS WHICH THE CITY HAS ORDERED TO COORDINATE VOLUNTARY COMMUNITY GARBAGE COLLECTION. SANITATION COMMISSIONER GROW STATES THAT THE QUOTAS WOULD BE HIGHER THAN THOSE THAT EXISTED BEFORE THE RECENT LAYOFFS.

MAC SPOKESMAN SPECULATES ON FEDERAL AID

AUG 5 (IPS)—AN UNNAMED OFFICIAL OF THE MUNICIPAL ASSISTANCE CORPORATION (MAC) REPORTS THAT MAC HAS APPEALED TO THE FEDERAL RESERVE FOR LOANS TO BAIL OUT NEW YORK CITY. ACCORDING TO YES—TERDAY'S NEW YORK TIMES. ACCORDING TO THE MAC SPOKESMAN. NYC IS BADLY IN NEED OF FEDERAL FUNDS TO MEET CRISIS DEBT SERVICE PAYMENTS EXCEEDING \$450 MILLION DOLLARS A MONTH UNTIL THE END OF THIS YEAR.

THE OFFICIAL CLAIMS THAT "THEY (THE FED.) HAVE RULED IT OUT (LOANS)...BUT AFTER ALL WE'VE FORCED THE CITY TO DO—THE WAGE FREEZE. THE TRANSIT FARE INCREASE. THE BUDGET CUTS...THE FEDS HAVE TO BEGIN TO CHANGE THEIR MINUS."

, DELURY REPLIES TO CITY

AUG 5 (IPS)—RESPONDING TO THE ORDER FROM THE CITY GOVERNMENT IMPOSING NEW PRODUCTIVITY QUOTAS ON HIS UNION MEMBERS, SANITATION WORKERS HEAD JOHN DELURY SAID: "WE HAVE BEEN WORKING ON SANITATION QUOTAS FOR THE PAST TO YEARS."

"PRODUCTIVITY DECLINES WHEN MANPOWER AND EQUIP-MENT ARE NOT AVAILABLE," CONTINUED DELURY. "THERE IS NO OTHER WAY THAT INGENUITY CAN BE DEVISED TO COLLECT GARBAGE."

MADIST TERRORISTS ASSASSINATE COMMUNIST

AUG 5 (IPS)—THE CIA-CONTROLLED PEOPLE'S REVOLUTIONARY ARMY (ERP) OF EL SALVADOR HAS CLAIMED RESPONSIBILITY FOR THE ASSASSINATION OF SALVADORIAN POET AND COMMUNIST ROQUE DALTON. ACCORDING TO MEXICAN PRESS TODAY, THE ERP, ASELF PROCLAIMED MADIST COUNTERGANG MURDERED DALTON, LEADER OF THE EL SALVADOR COMMUNIST PARTY (PCS) ARMED FACTION, BECAUSE THEY DISCOVERED HE WAS A "CIA AGENT."

DURING THE PAST TWO MONTHS, THE PCS HAS CONSISTENTLY ATTACKED THE NATIONAL MADIST GROUPLETS AND HAS ITED THEM TO THE SOARES-LED COUNTERREVOLUTIONARY PSP.

INTELLIGENCE AND ORGANIZING REPORTS:

VIETNAM SEEKS ADMISSION TO UN

UNITED NATIONS, AUG 5 (IPS)—THE HEADS OF THE RECENTLY ARRIVED DELEGATIONS TO THE UNITED NATIONS FROM THE DEMOCRATIC REPUBLIC OF VIETNAM AND THE PROVISIONAL REVOLUTIONARY GOVERNMENT OF SOUTH VIETNAM SPEAKING AT A JOINT PRESS CONFERENCE HERE TODAY, ANNOUNCED THEIR PLANS TO APPLY FOR ADMISSION TO THE UNITED NATIONS ON THE COMING GENERAL ASSEMBLY SESSION. THE VIETNAMESE REPRESENTATIVES DENOUNCED EFFORTS OF THE UNITED STATES TO BLOCK THEIR ADMISSION BY LINKING IT TO THE QUESTION OF THE ADMISSION OF SOUTH KOREA TO THE UN.

USLP ANNOUNCES SEATILE. WASHINGTON STATE SLATE

SEATTLE, AUG 5 (IPS)—THE U.S. LABOR PARTY HAS ANNOUNCED A FULL SLATE FOR THE 1975 SEATTLE CITYWIDE ELECTIONS. LABOR PARTY CANDIDATES NOW ON THE BALLOT FOR THE SEPTEMBER TO PRIMARIES ARE: PAT RUCKERT, NICK BRAUNE, MARIANNA STAPEL, ROBERT WILLIG, AND CHARLES KANE FOR CITY COUNCIL, CAROL RUCKERT FOR CITY TREASURER, BRIAN LAMPZ FOR CITY CONTROLLER, DAVE MCGARRY FOR PORT COMMISSIONER AND STEVE KANE FOR SCHOOL BOARD.

(MORE)

STATEWIDE. THE USLP SLATE WILL INCLUDE WILL WERTZ FOR U.S. SENATE. EVALYN OLAFSON FOR GOVERNOR OF WASHINGTON AND MIKE DUANE FOR SECRETARY OF WASHINGTON STATE.

AT THE FIRST CAMPAIGN APPEARANCE OF THE SEATILE CANDIDATES LAST NIGHT, THREE INCUMBENT SEATILE CITY COUNCILMEN DENOUNCED CREEP HARASSMENT OF LABOR PARTY CAMPAIGNS AFTER A BRIEFING FROM THE LABOR PARTY CANDIDATES.

USLP CANDIDATE PEYSER WARNS FLINT ELECTORAL OFFICIALS OF VOTE FRAUD TODAY

AUG 5 (IPS)—USLP FLINT MAYORAL CANDIDATE TOM PEYSER, RUNNING IN TODAY'S PRIMARY ELECTION, HAS WARNED FLINT OFFICIALS THIS MORNING OF TWO CIRCUMSTANCES WHICH COULD RESULT IN SIGNIFICANT VOTE FRAUD.

THE FIRST DANGER IS THE HEAVY ELECTION DAY RAIN, WHICH HAS BEEN KNOWN BEFORE TO CAUSE GROSS MISCOUNTS OF THE COMPUTERIZED VOTE CARDS USED AT POLLING PLACES DUE TO STICKING.

THE USLP CANDIDATE ALSO NOTED THE TILLEGAL CAMPAIGNING OF MAY-ORAL CANDIDATE FLOYD "AUNT JEMIMA" MCCREE, WHO IN SEVERAL POL-LING PLACES WAS ILLEGALLY CAMPAIGNING AT THE DOOR.

SAN FRANCISCO MAYORAL PETITIONING CAMPAIGN HARASSED

SAN FRANSISCO, AUG 5 (IPS)—IN A BLATANT ATTEMPT TO SABOTAGE THE PETITIONING DRIVE OF U.S. LABOR PARTY MAYORAL CANDIDATE NICK BENTON, TWO INSTANCES OF CREEP HARASSMENT WERE DIRECTED AT USLP CAMPAIGN SQUADS YESTERDAY. THE FIRST DAY OF PETITIONING.

IN ONE INCIDENT, MEMBERS OF THE POLICED-CONTROLLED MISSION HILL REBEL SOCIETY COUNTERGANG WERE DEPLOYED AGAINST A USLP RALLY. LABOR PARTY ORGANIZER DOUG MALLOUK MAS CLUBBED OVER THE HEAD WITH A BULLHORN AND REQUIRED FOUR STICHES.

SAN FRANSISCO POLICE HAVE REFUSED TO PRESS CHARGES FOLLOWING THE INCIDENT AND PERSIST IN REFUSING TO PRESS CHARGES FOLLOWING A SIMILAR ATTACK AGAINST LABOR PARTY ORGANIZERS WHICH TOOK PLACE TWO WEEKS AGO. THE LABOR PARTY IS NOW INVESTIGATING THE LINKS BETWEEN LEAA-FUNDED ARMS OF THE SAN FRANSISCO POLICE DEPARTMENT. TWO "MENTAL HEALTH" BRAINWASHING CENTERS OPERATING IN SAN FRANSISCO AND THE NATIONAL CREEP CAMPAIGN HARASSMENT APPARATUS.

IN A SECOND INCIDENT YESTERDAY, A USLP BENTON-FOR-MAYOR CAM-PAIGN WORKER PETITIONING IN FRONT OF THE SAN FRANSISCO HUMAN RESOURCES DEVELOPMENT CENTER WAS ARRESTED ON CHARGES OF DISTURBING THE PEACE.

THE USLP IS FILING CHARGES AGAINST THESE CREEP OPERATIONS IN (MORE)

THE BAY AREA CHARGING CRIMINAL VIOLATIONS OF FEDERAL CIVIL RIGHTS UNDER TITLE 18 OF THE U.S. CODE. COMPLAINTS ARE BEING FILED WITH THE U.S. ATTORNEY GENERAL AND THE U.S. ATTORNEY IN SAN FRANSISCO.

BENTON'S CAMPAIGN STAFF WAS ONLY RECENTLY INFORMED THAT IN LIEU OF A \$1,000 FILING FEE. 4,000 SIGNATURES WERE REQUIRED TO SECURE A USLP LINE ON THE BALLOT IN THE MAYORAL ELECTION.

IRAN, WEST GERMAN, SOVIET TRADE DEAL EXPANDED

AUG 5 (IPS)—WEST GERMAN ECONOMIC MINISTER FRIDERICHS AND IRANIAN FINANCE MINISTER ANSARI COMPLETED A \$5.4 DILLION DOLLAR
AGREEMENT LAST WEEK FOR JOINT INVESTMENT IN IRANIAN INDUSTRY AND
INFRASTRUCTURE, ACCORDING TO TODAY'S JOURNAL OF COMMERCE. A
MAJOR PART OF THE DEAL CALLED FOR FURTHER DEVELOPMENT OF A PREVIOUSLY NEGOTIATED TRIANGULAR DEAL BETWEEN IRAN, WEST GERMANY
AND THE SOVIET UNION. UNDER THE TERMS OF THE THREE WAY DEAL,
IRANIAN GAS IS DELIVERED TO THE SOVIET UNION BY PIPELINE FROM
WHERE IT IS PIPED TO GERMANY.

FINANCIAL NEWS:

NEW YORK STATE TO FORECLOSE ON RENT-STRUCK CO-OP CITY

AUG 5 (IPS)—YESTERDAY STATE HOUSING FINANCE AGENCY OFFICIALS INITIATED COURT ACTION TO FORECLOSE THE \$430 MILLION MORTGAGE ON CO-OP CITY IN THE BRONX, THE NATION'S LARGEST APARTMENT DEVELOPMENT AND THE "TIP OF THE ICEBERG" OF NEW YORK CITY'S CRUMBLING REAL ESTATE MARKET. SEVENTY-FIVE PER CENT OF THE TOTAL 15,372 FAMILIES IN CO-OP CITY HAVE BEEN REFUSING TO PAY A 25 PER CENT INCREASE IN MONTHLY MAINTENANCE CHARGES, ENDANGERING THE ABILITY OF THE STATE HOUSING FINANCE AGENCY TO PAY OFF THE NOTES AND BONDS IT SELLS TO FINANCE MIDDLE-INCOME HOUSING.

INTERVIEWED BY THE NEW YORK TIMES ABOUT WHAT STATE HOUSING FINANCE AGENCY HEAD BELICA TERMED "THE LARGEST SINGLE RESIDENTIAL FORECLOSURE ACTION IN HISTORY," RENT STRIKE LEADER CHARLES ROSEN SAID, "WE'LL DEFEND OUR HOMES — WHAT WILL THEY DO, BRING IN A PLATOON OF POLICE OR THE NATIONAL GUARD?"

JAPAN EXPORT INDICATOR PLUNGES IN JULY: 10% BELOW LAST YEAR

AUG 5 (IPS)—LETTERS OF CREDIT FOR EXPORTS IN JAPAN, WHICH PRE-CEDE SHIPMENTS BY TWO TO THREE MONTHS, PLUNGED IN JULY TO 10 PER CENT BELOW THE LEVEL OF JULY 1974, AND 4.6 PER CENT BELOW JUNE, ACCORDING TO LATEST FIGURES RELEASED BY JAPAN'S MINISTRY FOR INTERNATIONAL TRADE AND INDUSTRY. THIS IS THE FIRST AN-NUAL DECLINE OF 10 PER CENT SINCE 1958. THE MINISTRY FIGURES NOTE THAT STEEL EXPORTS WERE DOWN 18 PER CENT, CHEMICALS 34 PER CENT AND TEXTILES 16 PER CENT.

END OF COMBINED IPS FOR AUGUST 5. 1975