

# WORLD TRADE REVIEW

## New trade deals

PRINCIPALS	PROJECT / NATURE OF DEAL	COST	FINANCING	STATUS
France and Soviet Union	Two economic cooperation agreements. First agreement calls for tripling of trade by 1985. Second agreement calls for economic, industrial, and technological cooperation, 1980-1990.	NAv	NAv	(1)
China from Canada	China is seeking electronics, data processing, and communications equipment from Northern Telecom	\$1 bn.	(2)	
Soviet Union from France	Technip to supply petrochemical equipment	2.5 bn	N/A	(2)
Turkey from France	Turkish government-controlled telephone authority signs contracts with Le Material Telephonique, subsidiary of Thomson CSF for joint creation of electronic phone component firm with annual capacity of 200,000 telephone lines.	Francs 700 mn Francs	N/A	(7)
Saudi Arabia from Japan	Mitsubishi will construct an offshore crude oil loading terminal 200 miles north of Jeddah for Petromin	\$125	NAv	(3)
Thailand from World Bank	Electric power project	mn NAv	\$80 mn loan	(4)
East Germany from Japan	Mitsubishi and Toshiba will supply two lamp factories: an incandescent lamp plant producing 80 mn bulbs per year (Berlin) and a fluorescent lamp plant producing 27 mn tubes per year (50 km west of Dresden)	\$60 mn	NAv	(5)
Indonesia from World Bank	flood control project in West Java	NAv	\$50 mn loan	(6)
Mexico from U.S.	Purchase of 1,300 International Harvester tractors	\$29 mn	Eximbank \$17.4 mn loan to Banco Nacional de Credito Rural	(7)
Iraq from Japan	An affiliate of Iraq's Ministry of Industry and Minerals has purchased a million ton per year cement plant from Kawasaki Heavy Industries (hardware and engineering) and Marubeni Corp. (Later, material supply and administrative services)	\$11.5 mn	NAv	(8)
Zambia from Italy	AGIP SpA will prospect and develop uranium mines	NAv	NAv	(9)
Francophone Africa from Western Europe	Consortium of French-speaking African countries Air Afrique orders 3 Airbus (1 A-300 B4 and 2 A-310s), to be delivered in 1981 and 1983 respectively	N/A	N/A	(5)

NAv Not Available.

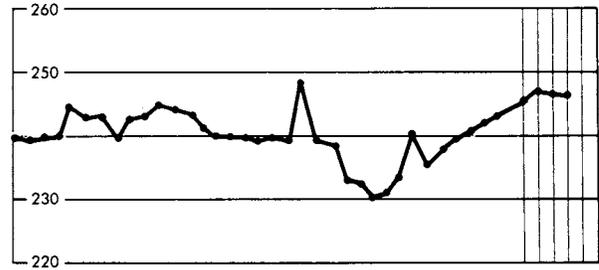
- (1) Statement of intention. See article elsewhere this issue for further details.
- (2) In negotiation.
- (3) Agreement reached, according to news reports.
- (4) Loan issued.
- (5) Order received.
- (6) Loan approved.
- (7) Signed. Contracts issued.
- (8) Letter of intent received by suppliers.
- (9) Deal signed.

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## Gold

London afternoon fixing

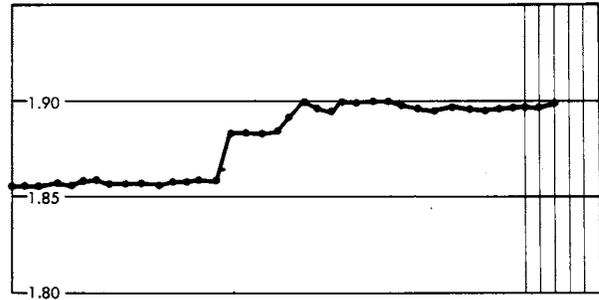
April 30	245.30
May 1	247.30
2	246.30
3	
4	



## The dollar in deutschemarks

New York late afternoon

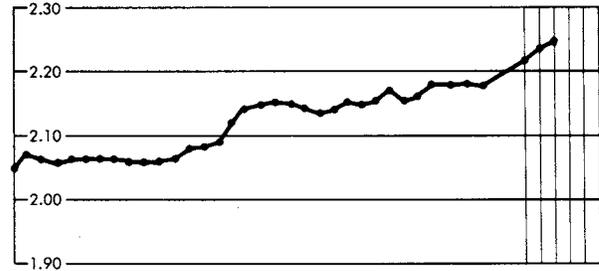
April 30	1.8965
May 1	1.8990
2	1.9010
3	
4	



## The dollar in yen

New York late afternoon

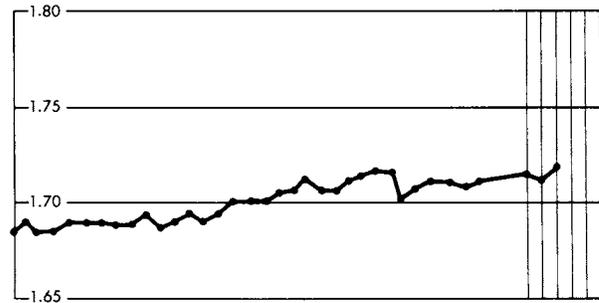
April 30	221.80
May 1	224.60
2	225.00
3	
4	



## The dollar in Swiss francs

New York late afternoon

April 30	1.7210
May 1	1.7205
2	1.7235
3	
4	



## The British pound in dollars

New York late afternoon

April 30	2.0683
May 1	2.0605
2	2.0704
3	
4	

