

WORLD TRADE REVIEW

New trade deals

PRINCIPALS	PROJECT / NATURE OF DEAL	COST	FINANCING	STATUS
Mexico/Canada	(1) 10-year energy agreement in which Mexico will provide Canada with up to 100,000 barrels of oil per day in exchange for nuclear technological assistance and as much as 3 mn tons of coal; (2) Technology transfer to Mexico in mining and ore processing; forestry and wood products; railway and other modes of transportation; agriculture; fisheries; food processing; oil, gas, and petrochemical development; telecommunications.	\$5 bn minimum up to \$2.5 bn	NAv	III
Brazil from Sweden	Purchase of electrical transformers, switching equipment, transmission lines from L.M. Eriksson.	\$900 mn	NAv	III
Nigeria from West Germany	Ondo State Government, Nigeria, orders sheet glass factory from Klockner-Ina of Duisberg. Output initially 40,000 tons; 60,000 after five years.	\$50 mn (£39.3 mn)	NAv	II
Egyptair from Airbus Industries	3 Airbus model A-300 B4 airliners; option to buy 4 more.	NAv NAv		I IV
Romania from Canada/SEE (Canadian company for expansion of exports) and Romanian authorities	4 "Candu" nuclear reactors of 600 MW.	\$1 bn	\$680 mn SEE \$320 mn by pool of banks led by Banque de Montreal	I
German Democratic Republic from a Belgian consortium headed by Cie Cockerill	Construction of a steel laminating and cutting plant in Thuringe region of East Germany.	\$267 mn	NAv	III
Mauritania from consortium of western banks	Development of iron mines.	\$432 mn		NAP
China from French bank consortium headed by Banque Française du Commerce Exterieur, headed by François Giscard d'Estaing	Loan earmarked for industrial projects—probably including 2 nuclear plants.	\$7 bn		NAP

Abbreviations:

U = Undetermined
 NAP = Not applicable
 NAv = Not available

***Status:**

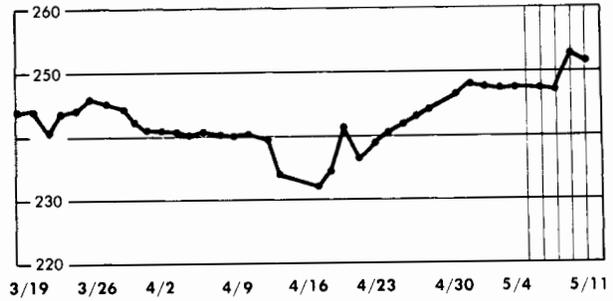
I = signed, work in progress
 II = signed, contracts issued
 III = deal signed
 IV = in negotiation
 V = preliminary talks

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Gold

London afternoon fixing

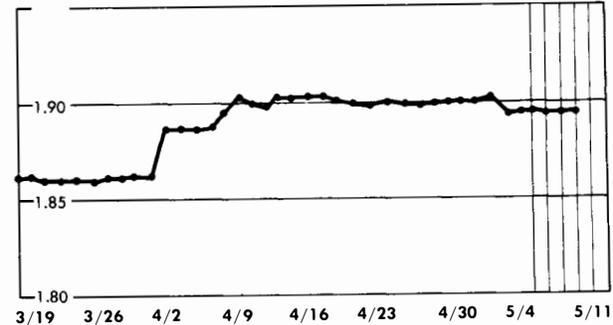
May 7	—
8	248.95
9	247.95
10	252.25
11	



The dollar in deutschemarks

New York late afternoon

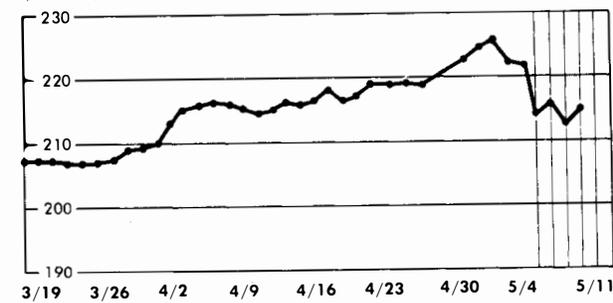
May 7	1.8960
8	1.8963
9	1.8955
10	1.8981
11	



The dollar in yen

New York late afternoon

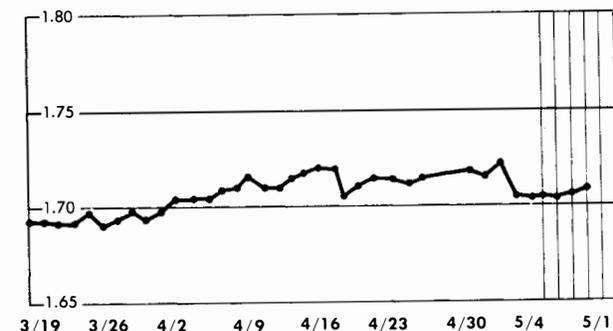
May 7	213.85
8	214.85
9	212.85
10	214.75
11	



The dollar in Swiss francs

New York late afternoon

May 7	1.7130
8	1.7130
9	1.7127
10	1.7172
11	



The British pound in dollars

New York late afternoon

May 7	2.0827
8	2.0710
9	2.0663
10	2.0525
11	

