

WORLD TRADE REVIEW

New trade deals

PRINCIPALS	PROJECT / NATURE OF DEAL	COST	FINANCING	STATUS
Chinese Peoples Republic from Japan	(1) oil and coal development projects (2) payment for past and future purchases from Japan under Sino-Japanese long-term trade arrangement	\$10 bn	(1) \$2 bn at 6.25% for 15 yrs from Japan's Eximbank; (2) \$6 bn at 1/4% over LIBOR (short-term); \$2 bn at 1/2 over LIBOR (medium term). Both latter loans are from syndicate organized by Bank of Tokyo.	Memorandum type agreement signed
Mexico from Japan	Power projects to be carried out by Mexico's Comision Federal de Electricidad	\$600 mn	10-yr loan (with 5 yrs grace) at 7/8% over LIBOR issued by Japanese consortium headed Japan	II
Singapore from U.S.	Singapore Airlines will buy 12 U.S. commercial jets, spare parts, and engines (9 planes from Boeing, 3 DC-10-30s)	\$524 mn	\$154 mn in Eximbank credits	I
Colombia from Holland, U.K., and U.S.	Colombia's Econiquel will build the Cerro Matoso nickel mine (26,000 tons/yr) with participation of Royal Dutch Shell and Hanna Mining	over \$200 mn	Credit Commercial de France, World Bank, and others	III
Nigeria from I.B.R.D. (World Bank)	General development project	\$190 mn per annum	World Bank	III
Iraq from West Germany	Iraq has ordered two automated brick factories and five liquefied petroleum gas tanks from Salzgitter Stahl and other W. German firms	DM 350 mn	NAv	II
Peru from World Bank	Earmarked for financing of high priority industrial-goods imports, intermediate goods, and spare parts; also high-priority public sector investment programs in investment mining and infrastructure	\$115 mn	17 years (with 4 yrs grace) at 7.9%	III
Abu Dhabi from U.S.	Whittaker Corp. will manage and operate a 534-bed acute care hospital in Al Ain, Abu Dhabi	\$110 mn	NAv	II
Saudi Arabia from Italy	SGI and a 2nd Italian company will build in Saudi Arabia 1,300 homes and a plant for prefabricated housing	\$80 mn	NAv	III
Cameroon from W. Germany	Loan for infrastructural development (includes roads and port modernization)	\$44 mn	W. German gov't	III
Morocco from World Bank	Rural electrification	NAv	\$42 mn loan	Loan issued

Abbreviations:

U = Undetermined
NAp = Not applicable
NAv = Not available

Status:

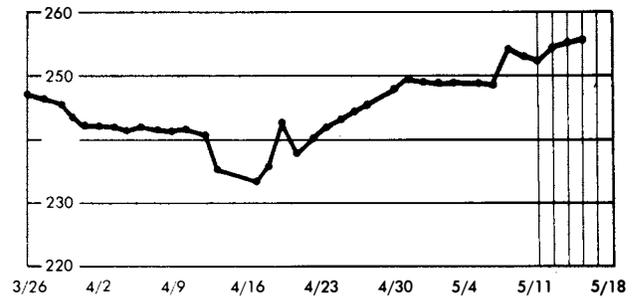
I = signed, work in progress
II = signed, contracts issued
III = deal signed
IV = in negotiation
V = preliminary talks

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Gold

London afternoon fixing

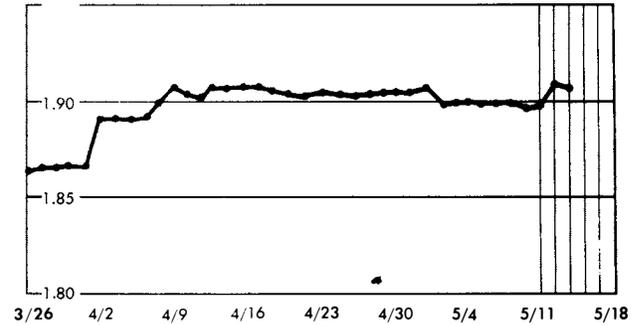
May 14	251.00
15	255.50
16	256.50
17	256.80
18	256.40



The dollar in deutschemarks

New York late afternoon

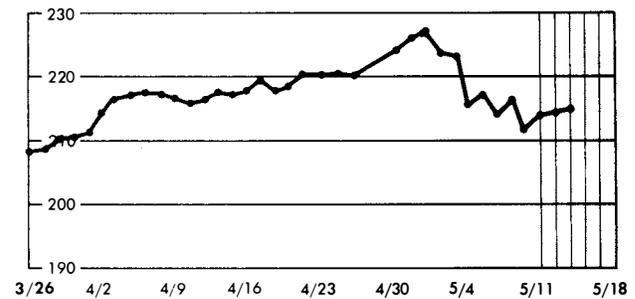
May 14	1.8993
15	1.9072
16	1.9055
17	1.9140
18	



The dollar in yen

New York late afternoon

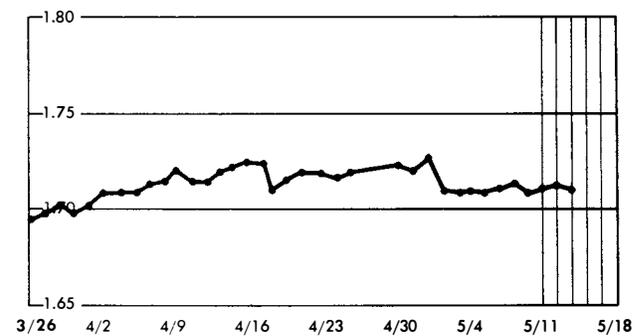
May 14	214.00
15	214.10
16	214.25
17	217.15
18	



The dollar in Swiss francs

New York late afternoon

May 14	1.7205
15	1.7283
16	1.7270
17	1.7335
18	



The British pound in dollars

New York late afternoon

May 14	2.0465
15	2.0657
16	2.0600
17	2.0575
18	

