

# WORLD TRADE REVIEW

## New trade deals

PRINCIPALS	PROJECT / NATURE OF DEAL	COST	FINANCING	STATUS
China from Canada	Credit line for purchase of goods and services by China from Canada	C\$2 bn	Export Development Corp. of Canada to Bank of China	III
Poland from Japan	Credit lines issued for Polish purchase of foundry and chemical equipment and semi-finished textile goods	\$900 mn	(\$370 mn is unused line of credit from 1976)	III
Japan from W. Europe	Toa Domestic Airlines purchases 6 Airbus jetliners, takes options on 3 others	\$225 mn	NAv	III
U.S. from Japan	SRC-II coal liquefaction plant to be built in W. Virginia	NAv	Japanese gov't will invest \$175 mn	Agreement in principle
Ireland from U.S.	Ireland's Electricity Supply Board is purchasing equipment for a Shannon estuary power plant, including \$46 mn to Foster Wheeler Energy Corp. for coal-fired boilers	\$136 mn	\$115 mn Eximbank loan	III
Luxembourg from U.S.	Guardian Industries will build a flat glass plant	\$75 mn	NAv	Memo of understanding with Luxembourg gov't
Indonesia from Japan	Toshiba Corp. will supply equipment for a hydroelectric power station in northern Sumatra to P.T. Indonesia Asahan Aluminium (jt. Indonesian-Japanese firm)	\$62.4 mn	NAv	Order received
USSR from Italy	Montedison will build a large plant for the manufacture of leather additives (in Ukraine)	NAv	NAv	III
Soviet Union from U.S.	Ampex sells video tape recorders and related equipment	\$7 mn	NAv	NAv
III	U.S. from E. Germany	E. Germany will supply 250,000 to 300,000 tons/yr potash to Phillip Brothers	NAv	NAv

**Abbreviations:**

U = Undetermined  
 NAp = Not applicable  
 NAv = Not available

**Status:**

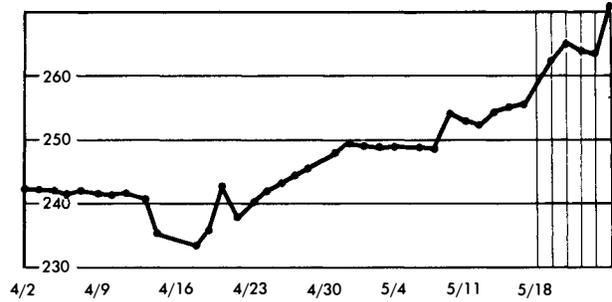
I = signed, work in progress  
 II = signed, contracts issued  
 III = deal signed  
 IV = in negotiation  
 V = preliminary talks

[ THIS PAGE IS INTENTIONALLY BLANK ]

## Gold

London afternoon fixing

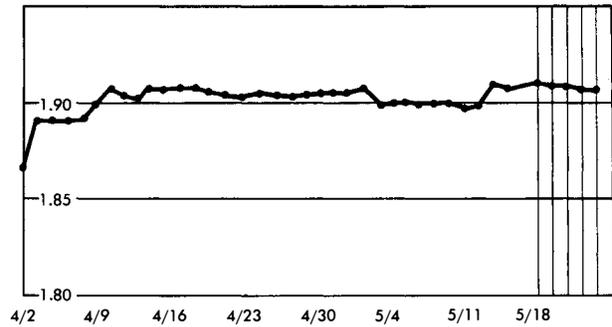
May 21	262.00
22	265.40
23	264.15
24	263.75
25	270.60



## The dollar in deutschemarks

New York late afternoon

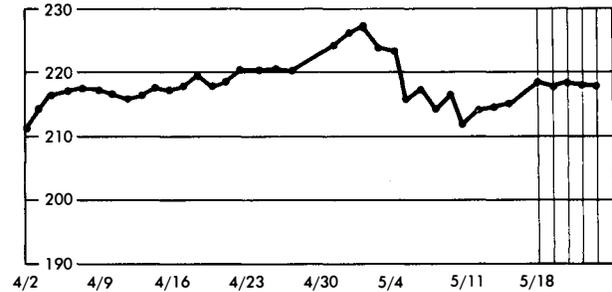
May 18	1.9218
21	1.9180
22	1.9171
23	1.9130
24	1.9118



## The dollar in yen

New York late afternoon

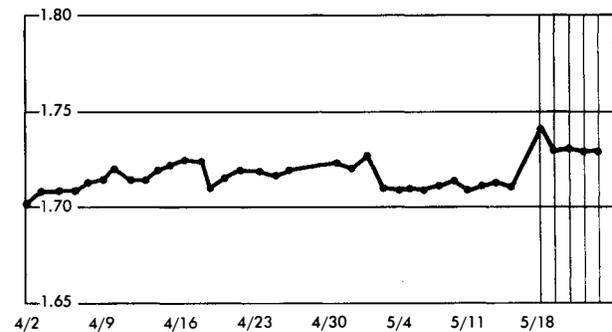
May 18	219.25
21	218.60
22	219.25
23	218.60
24	218.65



## The dollar in Swiss francs

New York late afternoon

May 18	1.7400
21	1.7362
22	1.7370
23	1.7325
24	1.7335



## The British pound in dollars

New York late afternoon

May 18	2.0545
21	2.0445
22	2.0480
23	2.0575
24	2.0550

