

WORLD TRADE REVIEW

New trade deals

PRINCIPALS	PROJECT / NATURE OF DEAL	COST	FINANCING	STATUS
Turkey/USSR	Trade and development package, including Soviet nuclear reactors to Turkey, steel complex, and electricity.	\$8 bn	\$4 bn in Soviet credits	NAv
India from USSR	Soviets will build steel plant at Vishakapatnam. Output will reach 3.5 mn tons/yr.	\$2.75 bn	USSR credits	NAv
Spain from U.S.	General Motors will build auto plant in Spain.	\$461 mn	NAv	General agreement
Poland from France	Two French shipyards—Chantiers Navals de la Ciotat and Chantiers de l'Atlantique—will each build two 24,000-gross-registered ton container ships for Polish Ocean Lines.	\$260 mn	\$70 mn French government subsidy	Final contracts signed May 14
Iran from West Germany, France	Iran cancels two nearly completed Kraftwerk Union nuclear reactors (\$6.9 bn); two Framatome reactors that were at preliminary stages (\$2 bn).	\$8.9 bn	—	Payments to Kraftwerk Union repudiated
China from Japan	China cancels contracts let to Toyo Engineering Corp, Toko Bussan, C. Itoh & Co., and Mitsui & Co.—to build a petrochemical complex near Peking and one near Nan king.	Multi million dollar	—	NAP

Abbreviations:

U = Undetermined
 NAP = Not applicable
 NAv = Not available

Status:

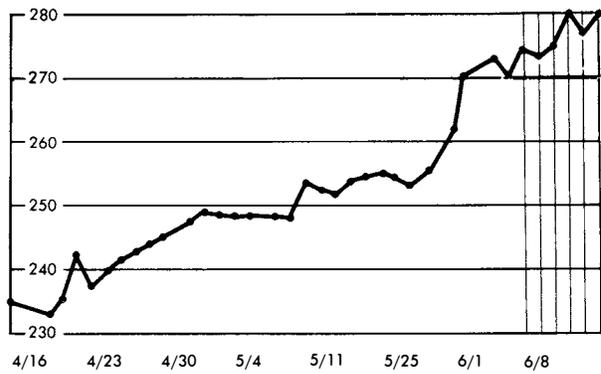
I = deal signed
 II = in negotiation
 III = preliminary talks

[THIS PAGE IS INTENTIONALLY BLANK]

Gold

London afternoon fixing

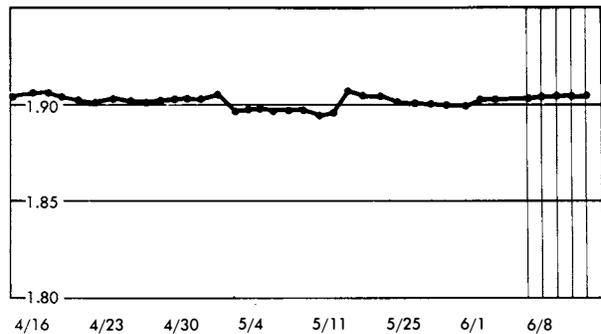
June 4	272.90
5	274.75
6	280.00
7	276.05
8	280.00



The dollar in deutschemarks

New York late afternoon

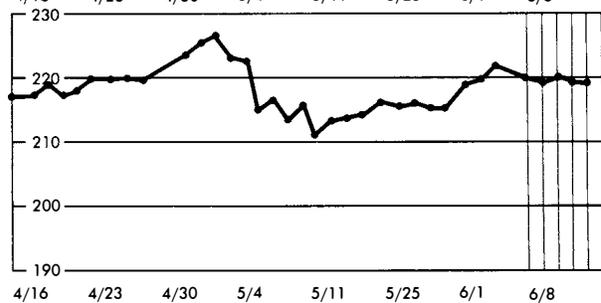
June 4	1.9114
5	1.9162
6	1.9125
7	1.9110
8	



The dollar in yen

New York late afternoon

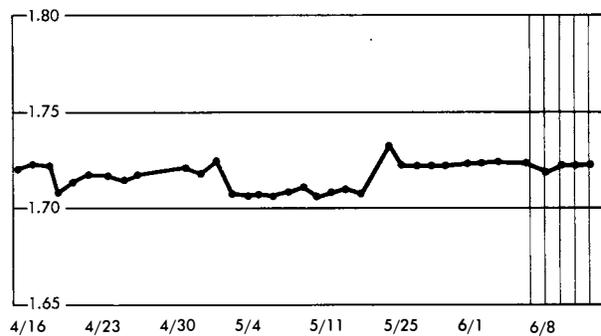
June 4	219.70
5	220.70
6	219.60
7	219.55
8	



The dollar in Swiss francs

New York late afternoon

June 4	1.7280
5	1.7332
6	1.7325
7	1.7305
8	



The British pound in dollars

New York late afternoon

June 4	2.0774
5	2.0806
6	2.0762
7	2.0690
8	

