

# WORLD TRADE REVIEW

## New trade deals

PRINCIPALS	PROJECT / NATURE OF DEAL	COST	FINANCING	STATUS
Italy from Saudi Arabia	Petromina agrees to deliver to ENI an additional 2.5 million tons crude oil in 1979, 5 million a year in 1980 and 1981 (at \$14.55/barrel)	\$1.3 bn	II	I
Algeria from Poland and Japan	Two integrated fertilizer chemical plants will be built by a consortium of two Japanese and one Polish firm	\$400 mn	NAv	Contract signed
Philippines from Finland & Sweden	Pulp & paper mill	\$400 mn	Scandinavian Bank (London)	Loan promised
Algeria from Japan	Ishikawajima Heavy Industries and C. Itoh & Co. Ltd. will build a paper plant at El Kala	\$225 mn	NAv	Order received
Nigeria/Benin	Joint cement factory to be built in Benin	\$95 mn	NAv	I
Libya from France	Societe Francaise de Techniques et de Cooperation will reclaim 33 sq. mi. of desert for agriculture	\$90 mn	NAv	II
Egypt from W. Germany	A cement kiln will be built by Polysius AG, a subsid. of Krupp	\$64 mn	NAv	Winning bid announced
Soviet Union from France	Technip to supply 2 construction materials plants for Moscow suburbs	\$16.95 mn	NAv	I
China from U.S.	Peking will build 50 bn electron-volt accelerator (4th largest atomic particle accelerator in world) with U.S. technology	NAv	NAv	Agreement signed 6/12/79 in Peking
Poland from Italy	Poland-Fiat cooperative venture for production of 30,000 to 50,000 units/yr	NAv	NAv	II
Zambia, Zaire and Angola from various	Modernization of Benguela Railroad	NAv	\$27 mn from various	Loan promised
Poland/W. Germany	W. Germany's Krupp and Poland's Polimex-Cekop agreement for scientific, economic, and technological co-operation, with emphasis on mechanical engineering, plant construction, and raw materials	NAv	NAv	I
Nigeria from Italy	Impressit will construct dam for Sokoto River Authority	NAv	Kuhn Loeb, Lehman Bros.-led \$100 mn 8-yr loan	Loan being organized
Nigeria from W. Germany	Additional new credits for Warri steel complex	Over \$1 bn	\$628.5 mn credit from 4 German banks	I

**Abbreviations:**

U = Undetermined  
NAp = Not applicable  
NAv = Not available

**Status:**

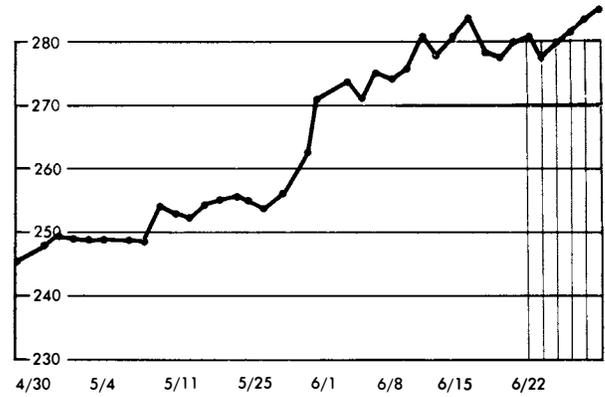
I = deal signed  
II = in negotiation  
III = preliminary talks

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## Gold

London afternoon fixing

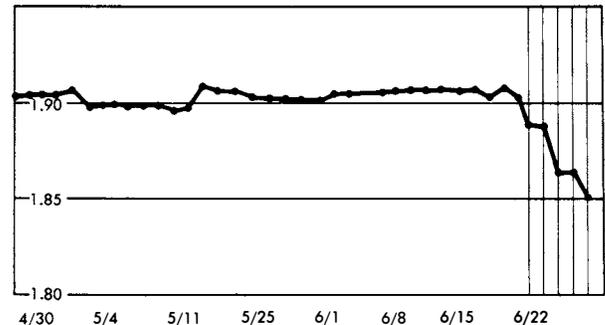
June 18	278.00
19	280.30
20	281.35
21	282.30
22	283.45



## The dollar in deutschemarks

New York late afternoon

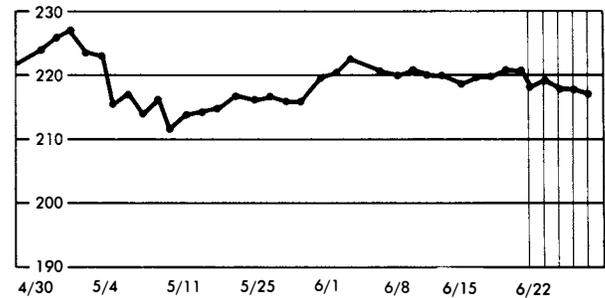
June 15	1.8875
18	1.8849
19	1.8625
20	1.8653
21	1.8581



## The dollar in yen

New York late afternoon

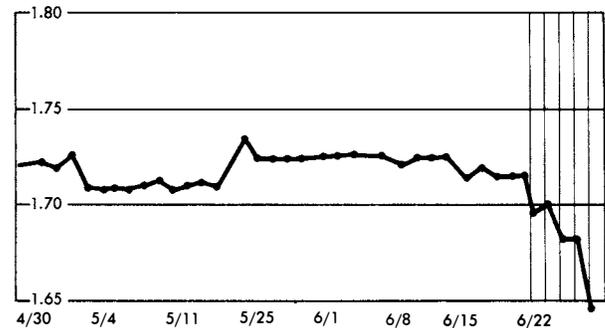
June 15	218.92
18	219.35
19	218.05
20	218.80
21	217.60



## The dollar in Swiss francs

New York late afternoon

June 15	1.6970
18	1.7020
19	1.6765
20	1.6770
21	1.6475



## The British pound in dollars

New York late afternoon

June 15	2.1105
18	2.1030
19	2.1235
20	2.1310
21	2.1470

