

WORLD TRADE REVIEW

New Trade Deals

PRINCIPALS	PROJECT / NATURE OF DEAL	COST	FINANCING	STATUS
Canada from U.S.	Air Canada purchases 30 Boeing 767s	\$1.39 bn	NAv	Purchase approved by Air Canada directors
Rumania from Brazil	Rumania will buy from Brazil 50 million tons of iron ore between 1980 and 1990. Brazil will buy sounding devices and other oil industry equipment, specialty steels and non-ferrous metals, and technological cooperation from Rumania	\$1 bn		signing expected around July 18
Poland from Japan	(1) \$450 mn for foundry and chemical equipment and semi-finished textile goods; (2) \$70 mn for steel products; \$370 mn extension of unused earlier credits	\$900 mn total	Japanese banking consortia	NAv
Kenya from various	1979-83 national development plan	NAv	\$200 mn. Euroloan	Loan completed
Guinea from Iraq	Iraq provides financing for Konkoure Dam (will supply electricity to an aluminum foundry), confirms participation in joint Arab-Guinea project at Ayekoye to exploit local bauxite and produce aluminum	NAv	\$100 mn.	Loan provided
China from U.S.	Six prospector seismic data processing systems purchased from Applied Devices Corp.	\$5.7 mn	NAv	Deal approved by both U.S. Commerce Dept. & Nato's Cocom
Cancelled Deals				
Iran from various	Iran cancels export-segment of nearly completed natural-gas pipeline that was to supply USSR, W. Germany, France, Austria, and Czechoslovakia	\$3 bn.	NAv	Public announcement

Abbreviations:

U = Undetermined
 NAp = Not applicable
 NAv = Not available

Status:

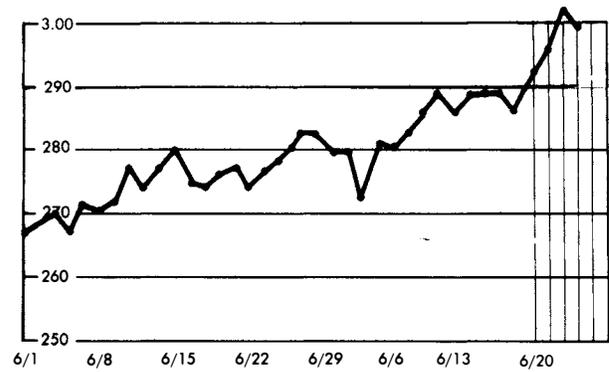
I = deal signed
 II = in negotiation
 III = preliminary talks

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Gold

London afternoon fixing

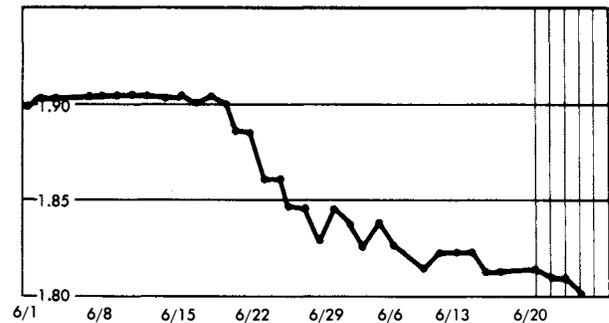
July 16	292.80
17	296.30
18	302.15
19	299.15



The dollar in deutschmarks

New York late afternoon

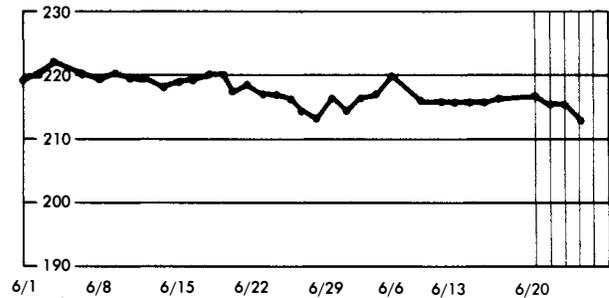
July 13	1.8253
16	1.8165
17	1.8155
18	1.8050



The dollar in yen

New York late afternoon

July 13	217.15
16	216.05
17	216.30
18	213.25



The dollar in Swiss francs

New York late afternoon

July 13	1.6650
16	1.6350
17	1.6360
18	1.6280



The British pound in dollars

New York late afternoon

July 13	2.2255
16	2.2550
17	2.2790
18	2.2850

