

# WORLD TRADE REVIEW

## New Trade Deals

PRINCIPALS	PROJECT / NATURE OF DEAL	COST	FINANCING	STATUS
U.K. from U.S.	National Semiconductor of California will expand its Scotland plant into the world's largest microelectronics factory	\$103 mn	up to 1/3 reimbursable by British govt.	Govt financing approved
China from Japan	Hitachi Ltd. has signed a provisional contract to export 11 medium-sized computers to China, having outbid IBM	NAv	NAv	Hitachi has asked MITI to secure COCOM approval
France/Poland	Joint agro-industrial projects in 3rd country markets such as Aleria and Iraq; French purchase of Polish coal; French participation in Vistula River development	NAv	NAv	II
Spain from France	PSA Peugeot-Citroën will modernize the badly run-down Chrysler plant at Villaverde (outside Madrid), which it purchased from Chrysler some months ago. The plant produces cars and trucks and reconditions Sherman tanks.	\$106 mn	NAv	NAv
Yugoslavia from Italy	Technipetrol of Rome will build an ethylene plant for Pazinka Kemijsko Tekstilna	NAv	NAv	Letter of intent signed
<b>Update</b>				
China from Japan	21 out of 22 contracts suspended by China in 2/79 have been reinstated after renegotiation favorable to China	\$2.6 bn	Half \$, half ¥	NAP

**Abbreviations:**

U = Undetermined  
 NAP = Not applicable  
 NAv = Not available

**status:**

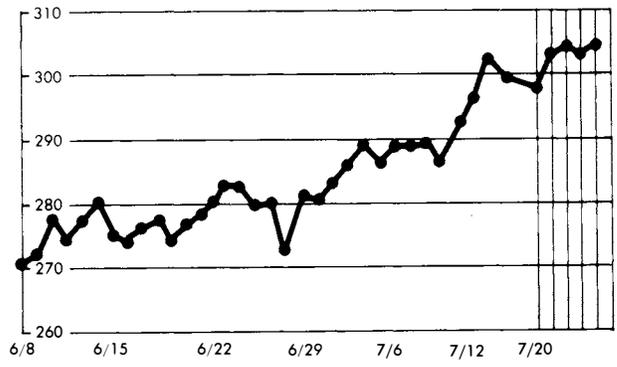
I = deal signed  
 II = in negotiation  
 III = preliminary talks

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**Gold**

London afternoon fixing

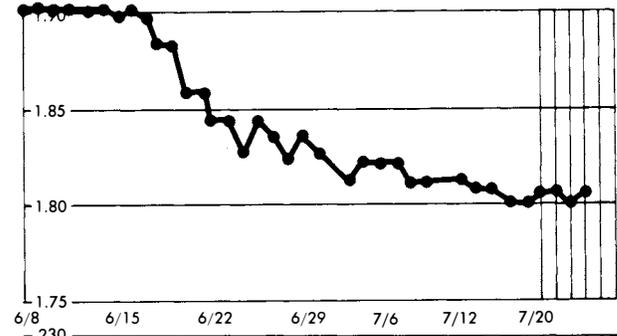
<b>July 20</b>	<b>298.75</b>
<b>23</b>	<b>304.90</b>
<b>24</b>	<b>305.25</b>
<b>25</b>	<b>303.35</b>
<b>26</b>	<b>305.20</b>



**The dollar in deutschemarks**

New York late afternoon

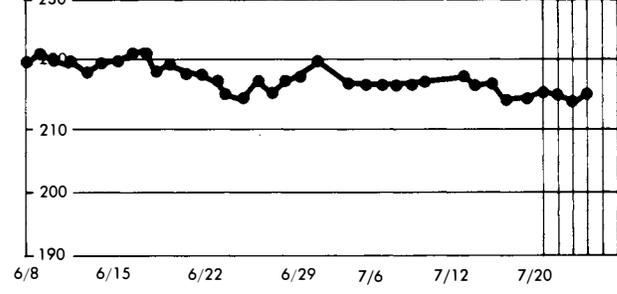
<b>July 19</b>	<b>1.8090</b>
<b>20</b>	<b>1.8142</b>
<b>23</b>	<b>1.8105</b>
<b>24</b>	<b>1.8080</b>
<b>25</b>	<b>1.8155</b>



**The dollar in yen**

New York late afternoon

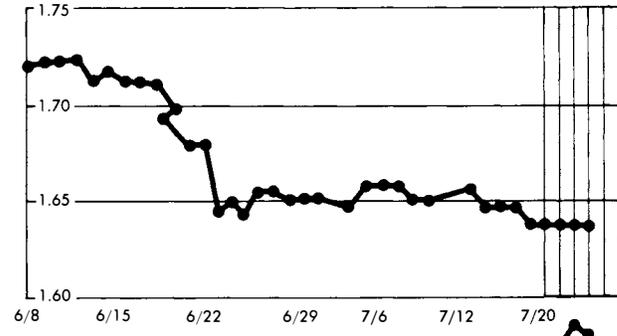
<b>July 19</b>	<b>215.50</b>
<b>20</b>	<b>216.75</b>
<b>23</b>	<b>215.40</b>
<b>24</b>	<b>213.90</b>
<b>25</b>	<b>215.40</b>



**The dollar in Swiss francs**

New York late afternoon

<b>July 19</b>	<b>1.6370</b>
<b>20</b>	<b>1.6330</b>
<b>23</b>	<b>1.6317</b>
<b>24</b>	<b>1.6320</b>
<b>25</b>	<b>1.6390</b>



**The British pound in dollars**

New York late afternoon

<b>July 19</b>	<b>2.2880</b>
<b>20</b>	<b>2.2875</b>
<b>23</b>	<b>2.3037</b>
<b>24</b>	<b>2.3250</b>
<b>25</b>	<b>2.3165</b>

