

WORLD TRADE REVIEW

New Trade Deals

PRINCIPALS	PROJECT / NATURE OF DEAL	COST	FINANCING	STATUS
Taiwan from U.S.	Western Electric International will supply undersea cable connecting Guam and Taiwan	\$60 mn.	NAv	Winning bid announced
Greece from U.S.	Olympic Airways will purchase 5 more Boeing 737s	\$55-66 mn.	NAv	Boeing announcement
Mexico from U.S.	F.L. Schmidt of New Jersey as major supplier will supply Empresas Tolteca de Mexico with a cement plant	\$43 mn.	\$24 mn. Exim loan	NAv
Brazil/Colombia/Poland	Poland is invited to participate in coal production in Colombia, exploration in southern Brazil	NAv	NAv	III
Hungary from France	Thomson-CSF will install microwave telephone system in Budapest. Operational by 1980.	NAv	NAv	I
Tanzania from W. Germany	Tanzania has granted uranium prospecting rights to the Bonn-based Uranerzbergbau on condition it not export any material found to South Africa, Rhodesia or Namibia.	NAv	NAv	I
USSR from Italy	Finsider steel group will furnish USSR 45,000 metric tons. of specialty steel plate	NAv	NAv	I
Venezuela/Brazil	Venezuelan oil sales to Brazil will be upped from present 20,000 to 50,000 bpd. Venezuela will purchase Brazilian nuclear technology. Both countries will work together on tar sands technology (with heat for processing possibly supplied as a byproduct of nuclear energy generation)	NAv	NAv	Agreement signed by both countries' foreign ministers
Update				
Brazil from France	Tucuruí Dam project in Amazon basin will be delayed for one and possibly more years due to Brazilian budget cuts. Schneider Empain group is the major contractor for the project's powerhouse.	\$400 mn. for powerhouse	French banking consortium	Informed sources—announcement not yet official
Iran from Japan	Mitsui will resume construction in Oct. on the 80 percent completed Bandar Shahpur petrochemical project (LNG plant; ethylene and aromatic plants)	\$3.1 bn.	Funding of cost overruns in negotiation with Iran government	Mitsui announcement

Abbreviations:

U = Undetermined
NAp = Not applicable
NAv = Not available

Status:

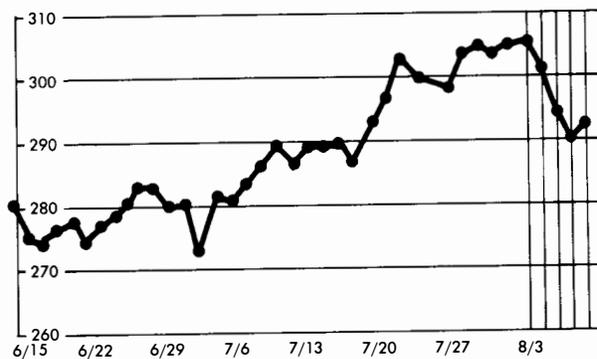
I = deal signed
II = in negotiation
III = preliminary talks

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Gold

London afternoon fixing

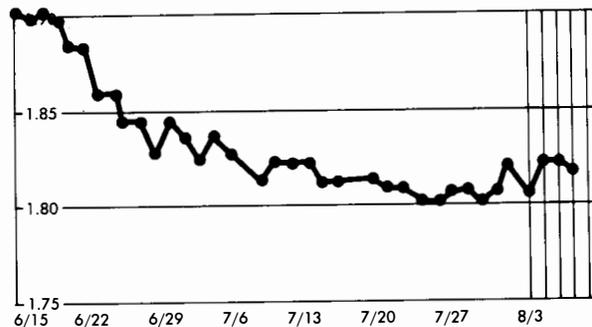
July 27	305.80
30	301.44
31	296.45
August 1	290.10
2	291.50



The dollar in deutschemarks

New York late afternoon

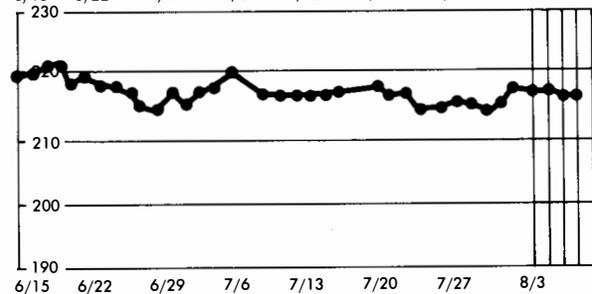
July 26	1.8210
27	1.8185
30	1.8367
31	1.8350
August 1	1.8288



The dollar in yen

New York late afternoon

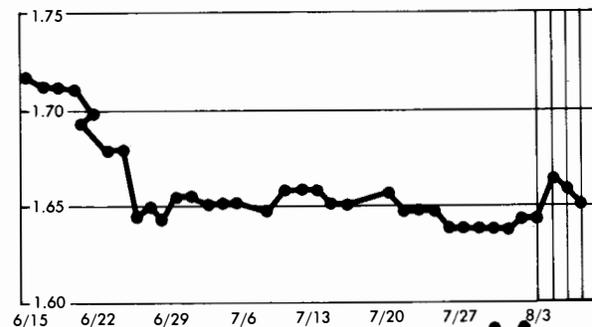
July 26	215.20
27	215.25
30	217.15
31	216.90
August 1	216.10



The dollar in Swiss francs

New York late afternoon

July 26	1.6460
27	1.6425
30	1.6705
31	1.6640
August 1	1.6570



The British pound in dollars

New York late afternoon

July 26	2.3250
27	2.3180
30	2.2930
31	2.2425
August 1	2.2610

