

WORLD TRADE REVIEW

New Trade Deals

PRINCIPALS	PROJECT / NATURE OF DEAL	COST	FINANCING	STATUS
USSR/Peoples Republic of China	Trade agreement	\$537 mn	NAv	I
Iraq from Japan	Marubeni Corp. will build six-lane expressway for Iraqi government. This is biggest construction deal ever won by a single Japanese company	\$325 mn.	NAv	Winning bid announced
Cameron from Canada	Construction of hydro-electric power lines	\$20.7 mn	CIDA	U
USSR from Japan	Kobe Steel and Fukushima Zosen have received a joint order for two 3,000-ton dredges	\$18.5 mn	NAv	I
Ireland from U.S.	Harris Calorific of Cleveland will build a plant for gas welding, cutting, and regulation	\$7 mn.	NAv	U
Canada from U.S.	CAE Electronics buys aerospace-flight simulator for DC 10 from United Airlines	\$5 mn	Direct	I
Italy from Canada	CAE Electronics will build remote control system for nuclear plant of Nucleari Italiano Reattori Avanzati	\$2.5 mn	NAv	III
Hungary from Holland	Thomassen (Holland) will give Hungary technical & commercial support for the development & sale by Hungary's chemical industry of gas turbines	\$2.46 mn	NAv	I
Madagascar from France	SPIE-Batignolles obtains contract for electrical installation of the Andekaleta hydroelectrical plant, 130 km to the East of Tananarive.	\$2 mn.	NAv	I
Canada from Spain	Canadian subsidiary of Asisa will build a textile machinery plant in Quebec	\$1.5 mn	Direct	III
Israel from France	Construction division of Societe Industrielle et Commerciale des Charbonnages will build several pre-fab housing plants (annual capacity 6,000-8,000 units)	NAv	NAv	Protocol signed with Israeli Housing Ministry.
Cancelled Deals				
Iran/France-Italy-Soviet Union	Cancellation of construction of "IGAT-2" gas pipeline	\$1 billion		
Iran/W. Germany	Cancellation of construction of 2 nuclear power plants (50% and 80% complete)	\$8.5 bil DM		

Abbreviations:

U = Undetermined
NAp = Not applicable
NAv = Not

Status:

I = deal signed
II = in negotiation
III = preliminary talks

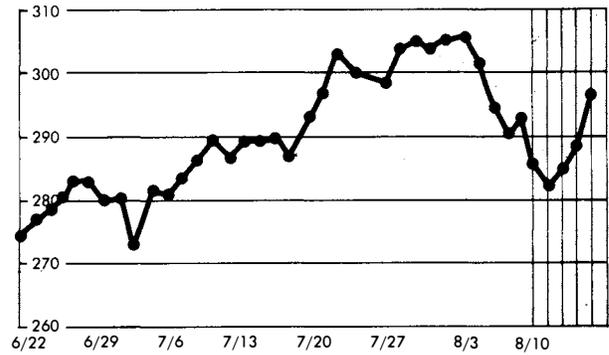
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Gold

London afternoon fixing

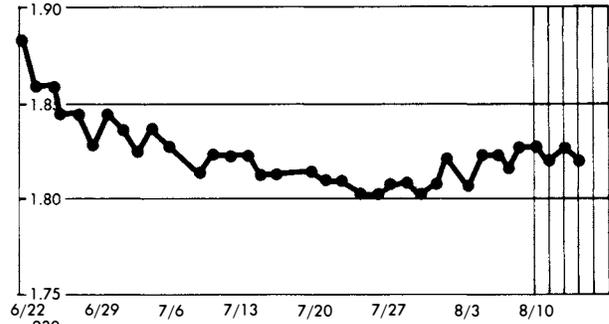
August 3	286.50
6	282.70
7	285.10
8	289.00
9	297.10



The dollar in deutschemarks

New York late afternoon

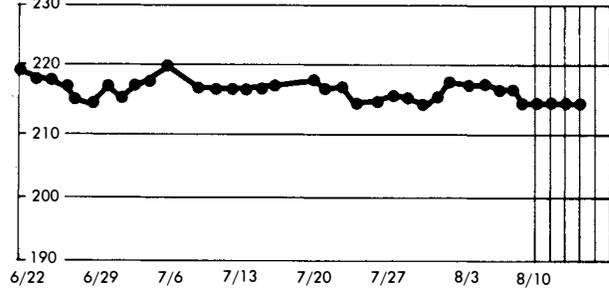
August 2	1.8326
3	1.8308
6	1.8298
7	1.8322
8	1.8253



The dollar in yen

New York late afternoon

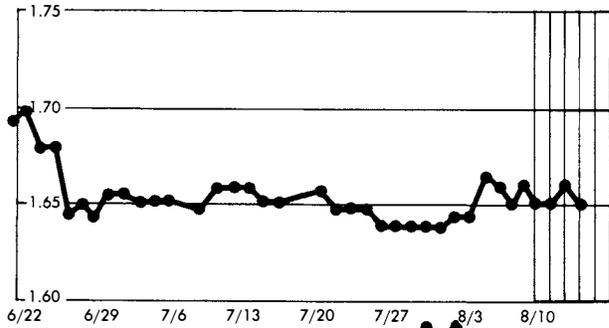
August 2	216.65
3	216.80
6	216.50
7	216.30
8	216.20



The dollar in Swiss francs

New York late afternoon

August 2	1.6600
3	1.6575
6	1.6580
7	1.6600
8	1.6520



The British pound in dollars

New York late afternoon

August 2	2.2730
3	2.2700
6	2.2455
7	2.2230
8	2.2235

