

## WORLD TRADE REVIEW

### New Trade Deals

PRINCIPALS	PROJECT / NATURE OF DEAL	COST	FINANCING	STATUS
Japan from Mexico	Japan will buy 36.5 mn. barrels of crude oil over 10-year period starting 1980, including \$500 mn. Japanese government credit line to Mexico	\$8.2 bn		Joint government announcement
Saudi Arabia from Sweden and Netherlands	Saudi Arabian Ministry of Post and Telecommunications orders computer-controlled telephone system expansion from L. M. Ericsson and N. V. Philips. This is the largest single order in the history of the telecommunications industry.	\$800 mn		winning bid announced
Turkey from Sweden	ASEA-Atom may supply Turkey with its first nuclear plant to be built at Akkuyun	\$500 mn	main issue under discussion	negotiations reopened
Iran/U.S.S.R.	Soviet aid to expand Isfahan steel mill from 550,000 tons/yr to 2.15 mn tons/yr in return for Iranian gas through IGAT-1 pipeline	\$370 mn	NAv	Announcement by National Iranian Steel Company
Taiwan from U.S., Switzerland	Taipower (Taiwan state-owned utility) buys two power plant units from GE for \$90 mn, another from Brown Boveri Corp. for \$40 mn. Balance of deals placed with nine New York State firms.	\$179 mn	NAv	Contracts signed by official Taiwanese procurement mission
Australia from Japan	Coal liquefaction project in Victoria	\$92 mn	NAv	Construction begins 1980
Poland from Brazil	Polish Steamship Company will be supplied twelve bulk carriers by Ebin Industria Naval and Estaleiro So., both of Brazil. Much of ships equipment will be Polish-manufactured	\$80 mn	NAv	Order placed
Brazil from U.S.	Trans-Brasil Linhas Aereas will purchase four Boeing 727-200 jets	\$63.2 mn	U.S. and European bank consortium	Deal approved by Brazilian government
Western Europe from U.S.	International Harvester will invest \$20 mn to improve its farm-tractor-control plant in Croix, France; \$8.3 mn for assembly line adaptations at its factories in England, France, and West Germany, which will use the improved controls	\$28.3 mn	NAv	Company announcement
Burma from U.K.	Britain will supply Burma 22 fishing boats, a fish processing factory, and related equipment. This is the biggest contract ever signed between the two countries.	\$23-\$30 mn	ECGD will guarantee \$17 mn Hill-Samuel loan	Contract signed

**Abbreviations:**

U = Undetermined  
 NAp = Not applicable  
 NAv = Not available

**Status:**

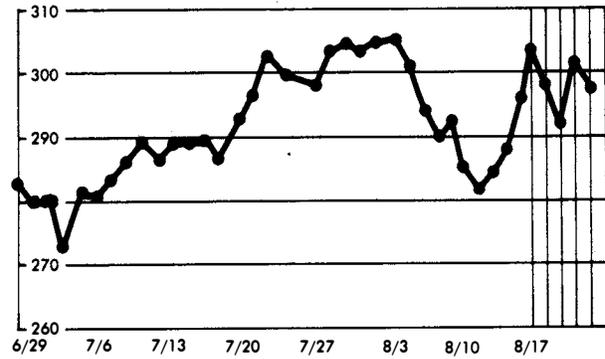
I = deal signed  
 II = in negotiation  
 III = preliminary talks

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### Gold,

London afternoon fixing

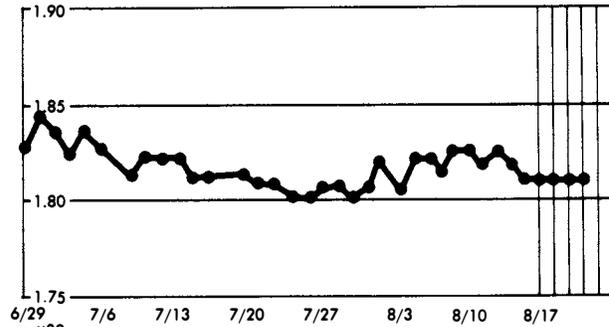
August 10	303.75
13	298.75
14	292.00
15	301.85
16	297.85



### The dollar in deutschemarks

New York late afternoon

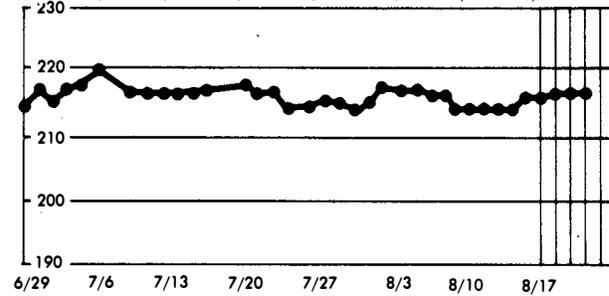
August 9	1.8218
10	1.8210
13	1.8290
14	1.8285
15	1.8285



### The dollar in yen

New York late afternoon

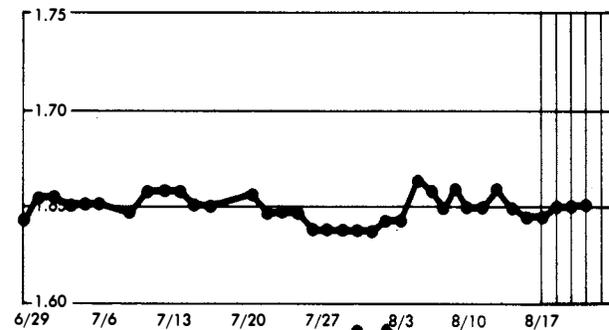
August 9	215.98
10	215.70
13	216.55
14	216.60
15	216.70



### The dollar in Swiss francs

New York late afternoon

August 9	1.6485
10	1.6435
13	1.6558
14	1.6530
15	1.6530



### The British pound in dollars

New York late afternoon

August 9	2.2375
10	2.2485
13	2.2340
14	2.2375
15	2.2410

