

WORLD TRADE REVIEW

New Trade Deals

PRINCIPALS	PROJECT/NATURE OF DEAL	COST	FINANCING	STATUS
China from U.S.	Trade credits promised by Vice President Mondale	N Ap	\$2 bn trade credits for 5 years	III
S. Korea from U.S.	Korea Electric Co. has purchased two nuclear reactors. The Eim credit is the largest single credit ever granted by the U.S. institution.	\$1.38 bn	\$1.17 bn Eximbank credit	Preliminary approval granted
Saudi Arabia from Japan	Saline Water Conversion Corporation orders 40 desalination units for Jabail. A Mitsubishi, C. Itoh, and Sasakura Engineering consortium will build 20, Hitachi Zosen will build 10, and Ishikawajima-Harima (ICI) will build 10. Mitsubishi will also build a 550 mw power plant	\$1 bn plus	NAv	Contracts awarded
Indonesia from W. Germany	Indonesia buys 4 semi-container ships from Slichtung Werft	\$393 mn.	15 yr. W. German loan with 3-yr grace	I
Nigeria from Hungary, Czechoslovakia, and Norway	Nigeria purchases metallurgical and engineering plant, machine tools, and auto spare parts from Hungary and Czechoslovakia; 6 fishing vessels from Norway	\$187.9 mn	Loans from the three supplier countries	Signed bilateral loan agreements
Portugal from Nigeria	Portugal purchases 500,000 tones low-sulfur crude per year for two years, contract renewable	\$90 mn per year		I
Costa Rica/Nicaragua	Government-to-government bilateral agreement for trade in 91 articles	\$25 mn.	Costa Rican credits to Nicaragua if unfavorable trade balance	Pact signed
Argentina from U.S.	Cargill will build a linseed and sunflower oil production plant	\$18 mn	NAP	Company announcement
Greece from France	Greece adopts French SECAM color process	Multi-million \$	NAv	Unofficial Greek source
Bolivia and Venezuela from France	Series of commercial and industrial accords signed between Renault Vehicules Industriels (RVI) and Bolivia, where the state-controlled COFADENA will assembly 1,000 RVI trucks over the next 18 months; Venezuela's Ensamblaje Superior CA will import and assemble 600 chassis for mini-buses	NAv	NAv	I
China/France	CFP and ELP will prospect for oil off China coast; under other agreements, France will supply technology in computers, machine tool industry, coal, electronics, and metallurgy	U	Banque Francaise du Commerce Extérieur \$2 bn credit line	II

Abbreviations:

U = Undetermined
 NAP = Not applicable
 NAv = Not available

Status:

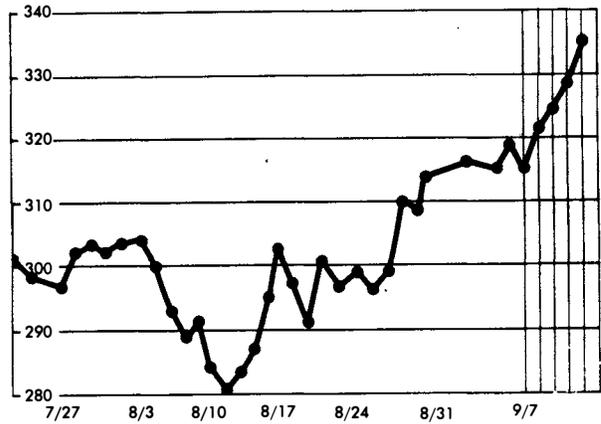
I = deal signed
 II = in negotiation
 III = preliminary talks

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Gold

London afternoon fixing

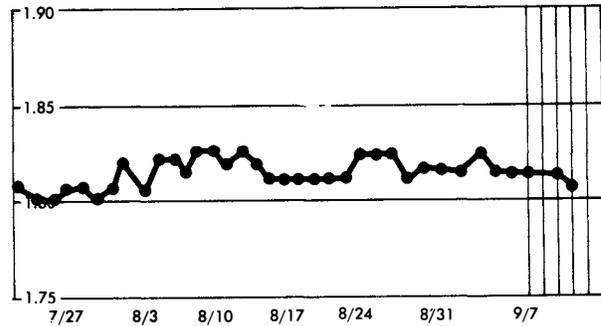
August 31	315.10
September 3	322.90
4	325.00
5	329.00
6	335.50



The dollar in deutschemarks

New York late afternoon

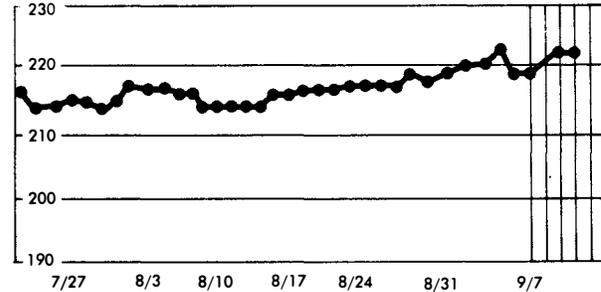
August 30	1.8217
31	1.8230
September 3	—
4	1.8248
5	1.8182



The dollar in yen

New York late afternoon

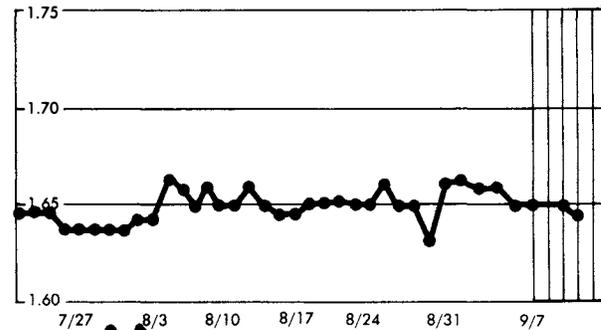
August 30	219.95
31	219.90
September 3	—
4	221.45
5	221.30



The dollar in Swiss francs

New York late afternoon

August 30	1.6525
31	1.6540
September 3	—
4	1.6568
5	1.6485



The British pound in dollars

New York late afternoon

August 30	2.2525
31	2.2605
September 3	—
4	2.2402
5	2.2455

