

# WORLD TRADE REVIEW

## New Trade Deals

PRINCIPALS	PROJECT/NATURE OF DEAL	COST	FINANCING	STATUS
India from U.K. and France	Britain and France have offered financial and technical assistance to establish a 3.5 mn. metric ton steel mill at Mangalore.	\$3.5 bn.		Announcement of Indian Industries Minister during summer
Spain from W. Germany and U.S.	Spain breaks three-year nuclear halt by ordering construction of two nuclear power plants (2,950 Mw total), one to be built by Kraftwerke Union, the other by GE. When the two plants are completed, 35 percent of Spain's electricity will be nuclear generated.	—	—	Licenses granted
Ireland from Iraq	Ireland to get 500,000 tons/yr of crude (1/12 its annual needs) directly from Iraq.	Computed at OPEC rates		I
Greece from Soviet Union	Greece will buy 300 kilowatts electricity per hr. from USSR (transferred through Bulgaria and Yugoslavia).			I
Bolivia from OPEC	Agricultural, water and sewerage projects (OPEL special development fund loan to projects also supported by the EEC and the Inter-American Development Bank).	\$5 million	20 years with 4 years' grace at 3/4 percent above LIBOR	I
<b>Update</b>				
Republic of China from U.S.	Exim loan issued for 2nd phase of construction of integrated steel mill for China Steel Corp. U.S. companies in the project include a U.S. Steel subsidiary, Dravo Corp., Combustion Engineering, and others.	(\$1.8 bn.)	\$212.5 mn. Exim loan	

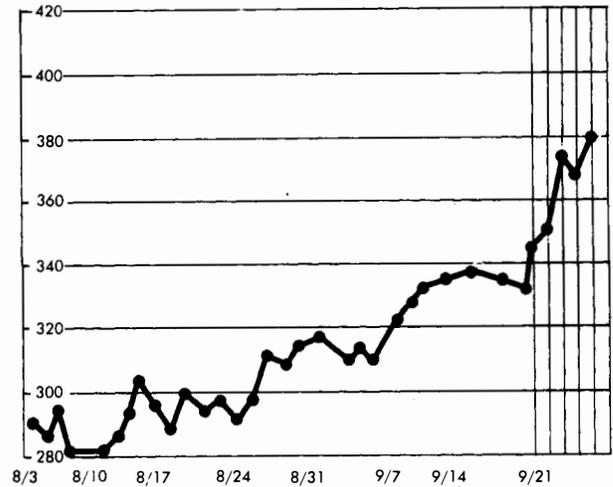
**Abbreviations:**  
 U = Undetermined  
 NAP = Not applicable  
 NAv = Not available

**Status:**  
 I = deal signed  
 II = in negotiation  
 III = preliminary talks

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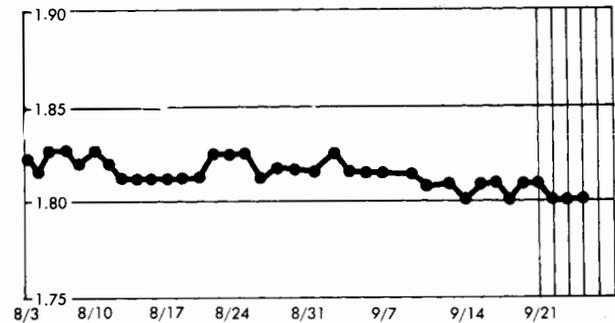
## Gold

	<b>September 14</b>	<b>345.80</b>
London afternoon fixing	<b>17</b>	<b>351.75</b>
	<b>18</b>	<b>375.00</b>
	<b>19</b>	<b>369.00</b>
	<b>20</b>	<b>380.00</b>



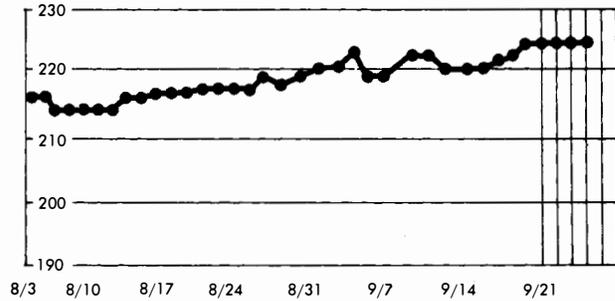
## The dollar in deutschemarks

	<b>September 13</b>	<b>1.8143</b>
New York late afternoon	<b>14</b>	<b>1.8140</b>
	<b>17</b>	<b>1.8099</b>
	<b>18</b>	<b>1.8096</b>
	<b>19</b>	<b>1.8020</b>



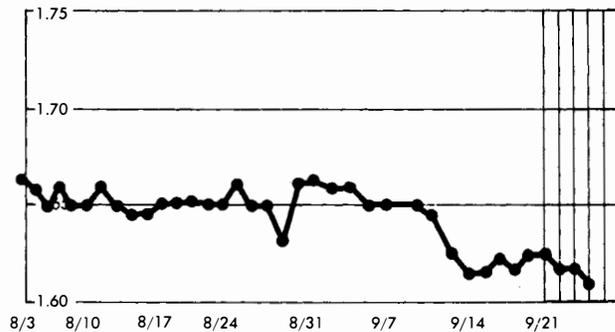
## The dollar in yen

	<b>September 13</b>	<b>223.40</b>
New York late afternoon	<b>14</b>	<b>223.30</b>
	<b>17</b>	<b>223.30</b>
	<b>18</b>	<b>223.83</b>
	<b>19</b>	<b>223.10</b>



## The dollar in Swiss francs

	<b>September 13</b>	<b>1.6370</b>
New York late afternoon	<b>14</b>	<b>1.6350</b>
	<b>17</b>	<b>1.6270</b>
	<b>18</b>	<b>1.6250</b>
	<b>19</b>	<b>1.6155</b>



## The British pound in dollars

	<b>September 13</b>	<b>2.2010</b>
New York late afternoon	<b>14</b>	<b>2.1660</b>
	<b>17</b>	<b>2.1590</b>
	<b>18</b>	<b>2.1485</b>
	<b>19</b>	<b>2.1435</b>

