

## WORLD TRADE REVIEW

### New trade deals

PRINCIPALS	PROJECT/NATURE OF DEAL	COST	FINANCING	STATUS
U.S./West Germany	Demonstration liquefied coal plant will be built at Morgantown, W.Va. Plant will convert 6,000 tons of coal a day into an equivalent of 20,000 barrels of oil.	nearly \$1 bn.	West Germany will pay 25% of cost	U.S. Senate has approved; House approval expected
Argentina from Switzerland	Sulzer Bros. (Winterthur) will build a heavy water production plant.	\$303 mn.		Winning contract awarded to Swiss in preference to rival Canadian and West German bids
Nigeria from Netherlands	Adriaan Volker Civil Engineering International BV, a subsidiary of Koninklijke Volker Stevin, will build a harbor complex for the Nigerian government near Port Harcourt.	\$233 mn.		
U.S. from Thailand and Bavaria	Boeing will supply (1) a 747 wide-bodied jet to Thai Airways International (\$60 mn.); (2) two 737s to Bavaria Fluggesellschaft (\$25 mn.).	\$85 mn.		
Egypt/U.S.	Gulf Oil will explore for oil in Sinai under a production-sharing agreement with Egyptian General Petroleum Corporation	over \$75 mn.	OPIC insured	Insurance issued
Saudi Arabia from U.S.	Aydin Corp. (Penna.) will supply Saudis with communications equipment.	\$73.5 mn.		Subcontract awarded through Litton Saudi Arabia Ltd.
Philippines from Japan	Penta Ocean Construction will build a dry dock, repair factory, and related warehouses in Subic Bay for Philseco, a joint venture of the Philippines government (60%) and Japan's Kawasaki Heavy Industries (40%).	\$37 mn.		
<b>Update</b>				
Spain from West Europe	Iberia, the Spanish airline, has committed itself to buying five more A-300 planes from the Airbus consortium			

**Abbreviations:**  
 U = Undetermined  
 NAP = Not applicable  
 NAv = Not available

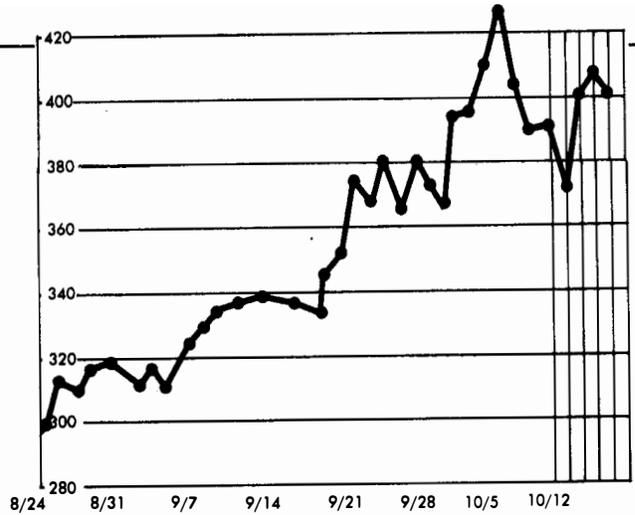
**\*Status:**  
 I = signed, work in progress  
 II = signed, contracts issued  
 III = deal signed  
 IV = in negotiation  
 V = preliminary talks

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### Gold

London afternoon fixing

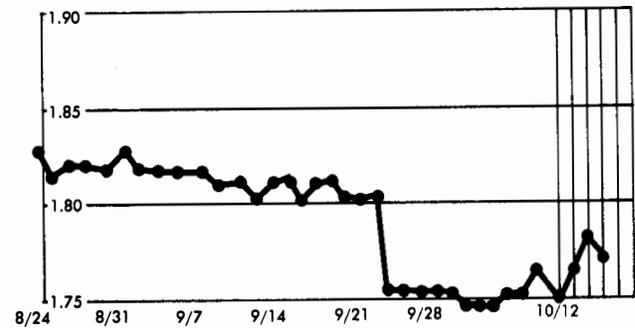
October 5	385.00
8	372.00
9	402.00
10	413.00
11	401.50



### The dollar in deutschemarks

New York late afternoon

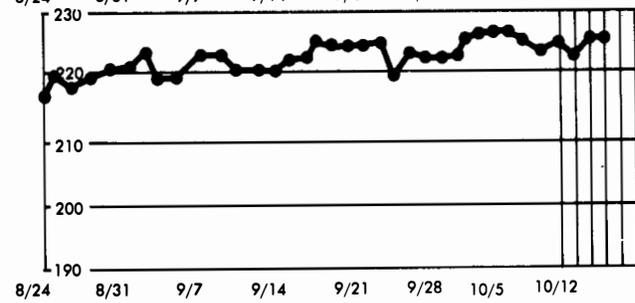
October 4	1.7640
5	1.7580
8	1.7665
9	1.7865
10	1.7735



### The dollar in yen

New York late afternoon

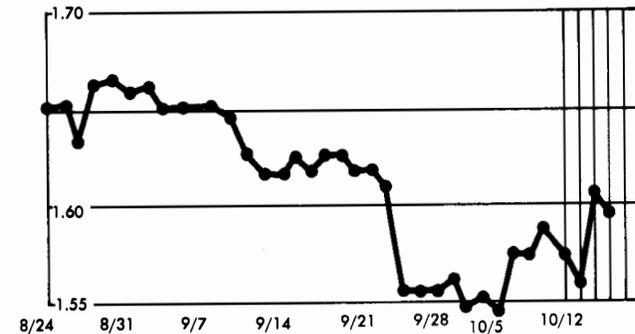
October 4	223.10
5	224.15
8	222.85
9	225.80
10	225.23



### The dollar in Swiss francs

New York late afternoon

October 4	1.5855
5	1.5780
8	1.5690
9	1.6175
10	1.5970



### The British pound in dollars

New York late afternoon

October 4	2.1875
5	2.1760
8	2.1630
9	2.1555
10	2.1725

