

WORLD TRADE REVIEW

New trade deals

COST	PRINCIPALS	PROJECT/NATURE OF DEAL	FINANCING	STATUS
\$1.5 bn	Soviet Union from Italy	A new medium-to-long-term cooperation deal between the Soviet Foreign Trade Ministry and Italy's Montedison is being finalized. Involved is the construction of chemical plants in the Soviet Union by Montedison.	NAv.	III
\$1 to 1.5 bn	China from U.S., France and Canada	Alcan Aluminium, Aluminium of America and Pedincy bid for the construction of a 600,000 ton smelter in China	NAv.	IV
\$600mn	China from Italy	Fiat is negotiating with China for the supply of tractors and the modernization of existing Chinese agricultural machinery plants.	NAv.	III
\$219mn.	Hong Kong from Britain	GEC (Britain) sold two 350-MW turbine generators to Hong Kong's China Light and Power Company	NAv.	II
\$156mn	The Netherlands from France	The Dutch Air charter company Martinair ordered 4 A-310 planes (3 firm orders, 1 option) from Airbus Industries	NAv.	II
\$150mn	Belgium from France	Purchase of 3 A-310 planes (plus 3 in option) by Sabena from Airbus Industries.	NAv.	II
\$119mn	Soviet Union from Italy	A \$119 million deal was signed between the Soviet Ministry of Automation and Olivetti, involving the production of Olivetti machinery in the USSR for both Soviet and Eastern European consumption.	NAv.	II
\$70mn.	Indonesia/Spain	A turboprop aircraft is to be built by a joint corporation based in Madrid, Spain	NAv.	II
\$55mn	Britain from U.S.A.	Bristow Helicopters Ltd. ordered 5 Chinook helicopters from Boeing	NAv.	I
\$47mn	U.S.A. from France	Alstom Atlantique to supply Vanceburg, KY, with a 72-MW hydroelectric plant.	NAv.	I

Abbreviations:

U = Undetermined
 NAp = Not applicable
 NAv = Not available

***Status:**

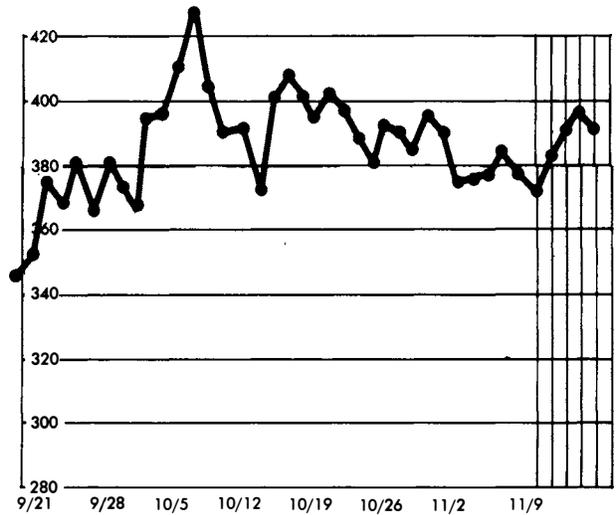
I = signed, work in progress
 II = signed, contracts issued
 III = deal signed
 IV = in negotiation
 V = preliminary talks

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Gold

London afternoon fixing

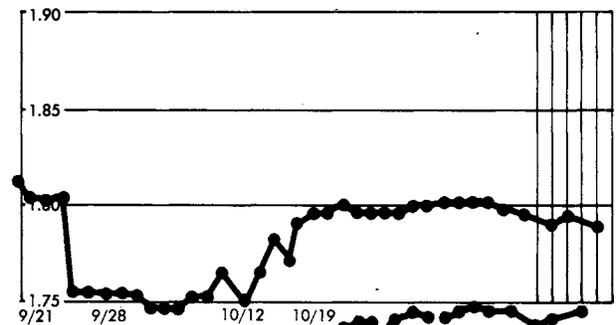
November 2	372.80
5	381.00
6	384.30
7	395.00
8	389.50



The dollar in deutschemarks

New York late afternoon

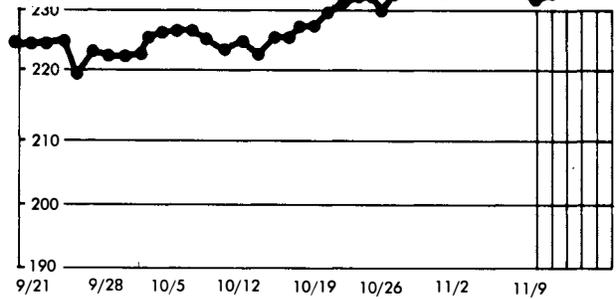
November 1	1.7973
2	1.7875
5	1.7937
6	—
7	1.7868



The dollar in yen

New York late afternoon

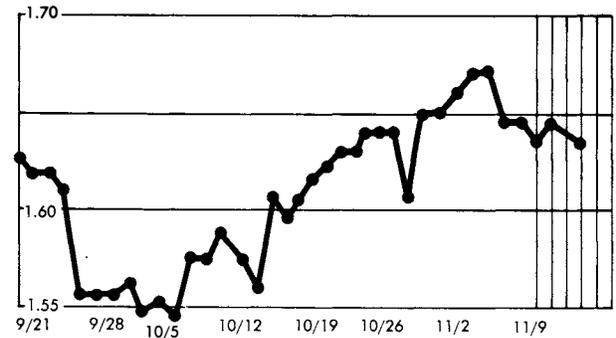
November 1	238.15
2	234.40
5	237.10
6	—
7	240.00



The dollar in Swiss francs

New York late afternoon

November 1	1.6495
2	1.6320
5	1.6490
6	—
7	1.6360



The British pound in dollars

New York late afternoon

November 1	2.0732
2	2.0690
5	2.0690
6	—
7	2.0920

