

Trade Review

		Abbreviations:	Status:		
		U = Undetermined	I = signed, work in progress	IV = in negotiation	
		NAp = Not applicable	II = signed, contracts issued	V = preliminary talks	
		NAv = Not available	III = deal signed		
Cost	Principals	Project/Nature of Deal	Financing	Status	
	Angola State Oil Co.—SONANGOL/Elf-Acquitaine	4000 square mile offshore exploration concession for petroleum. Initial production—Sonangol 15£/Elf & partners 85£. Ultimately (when costs recovered) Elf 5£ Sonangol 95£	50£ Elf 50£ unnamed partners	Concession granted II	
\$100 mn	Citicorp Int'l (agent) Sokoto-rima River Basin Development Authority (Nigeria)	River Basin Development \$100 mn credit over 8 years (repayment)	Banco de la Provincia de Buenos Aires and others	Signed II	
	France-Saudi Arabia	Renewal of 3 year contract for annual supply by Petromin to joint consortium made up of Compagnie Francaise des Petroles and Elf Acquitaine of 12 million tons of oil per year at \$24 barrel		I	
380 mn DM	Brazil From BRD	Bayer announced it was re-studying all investments planned for Brazil 1980-84 in light of Brazil's new deindustrialization policies	NA	doubtful	
	Mexico and Brazil	Mexican Foreign Minister Jorge Castañeda visited Brazil Nov. 14 seeking joint ventures to transform Brazilian ores into steel and aluminum in Mexico; stressed oil for technology concept; Mexico will supply Brazil with 20,000 bpd oil in 1980.	primarily Mexican	III	

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