

Trade Review

NEW DEALS				
Cost	Principals	Project/Nature of Deal	Financing	Comment
(\$) 1 bn	Spain, Austria, and N. Ireland from U.S.	General Motors will build new auto parts factories in Spain, Austria, and N. Ireland and also expand an existing facility in N. Ireland		Feb. 20 GM announcement
1 bn	Australia from U.S., Netherlands/U.K., and Japan.	A one-million metric-tons a year bauxite mining and alumina refining project will be built 80 miles southeast of Perth, Australia by a consortium of Reynolds (40%), Shell (30%), Broken Hill Proprietary Company Ltd. (20%), and Kobe Alumina Associates (a consortium of three Japanese companies)		Joint venture agreement signed
400 mn	Philippines from U.S.	Reynolds Aluminum will build a smelter in Southern Leyte island in a 50/50 venture with the Philippines government		Agreement to be signed in last week of February
85 mn	Mexico from U.S.	Mexicana Airlines has ordered five more Boeing advanced 727-200 jetliners		Boeing announcement
	USSR from W. Germany	Mannesmann Handel and Thyssen Stahl union have won a large order of large diameter steel piping, to be delivered this year to the Soviet foreign trade organization Promsyrimport		
	Sweden from Saudi Arabia	Svenska Petroleum AB (state-owned) has signed a long term contract with Petromin (state-owned), which covers some 2 mn. metric tons of crude per year (10 percent of Swedish annual consumption). Other contracts have been signed with Iraq and Norway.		Svenska Petroleum announcement
CANCELLED DEALS				
20 bn	U.S./U.S.S.R.	The U.S. government has embargoed further U.S. shipments of phosphates to the Soviet Union by Occidental Petroleum Co.		White House announcement 2/25/80
UPDATE				
400 mn	Soviet Union from U.S. and Japan	Nippon Steel and Aramco Steel plan for construction of huge specialty steel plant in U.S.S.R. has been postponed because of Carter administration's ban on U.S. exports of high technology to that country		Nippon Steel announcement