

## Trade Review

### NEW DEALS

Cost	Principals	Project/Nature of Deal	Financing	Comment
\$2.5 bn	Canada from U.S.	Canadian government will buy at least 137 F-18 fighter planes from McDonnell Douglas.		Canadian government announcement April 10
\$600 mn	Austria/Yugoslavia	The two countries will cooperate on major joint projects in third countries, including, reportedly, a \$365 mn coal-mining project in China, petrochemical plants in Algeria, and engineering projects in Iran.		Outcome of 3-day visit by Chancellor Kreisky to Yugoslavia
\$120 mn	Angola from Brazil, France, and U.S.	Petrobras (Brazil), Total (France), and Texaco (U.S.) will drill off Cabinda over the next 4 years with expected 30-40,000 bpd production to be purchased by them over 20 years. Angola compelled Texaco, active in area since 1966, to associate with Angolan, Brazilian, and French counterparts.		Contracts signed
\$80.5 mn	China (Peking) from Sweden	Svenska Varv shipyard (government-owned) will build two 80,000 ton dead-weight oil tankers for China.	Possibly through Swedish gov't credits	Order placed
\$45 mn	France/Brazil	The French Defense Ministry is buying 40 Brazilian Xingo training planes, instead of competing U.S.-made Cessnas or Beechcrafts. The assembly of French Puma helicopters in Brazil and Brazilian purchase of Western Europe's Airbus are under negotiation.		French government announcement
	East Germany from Soviet Union	A 1,000 megawatt nuclear reactor will be built in Stendal, 50 miles from West German border.		Agreement signed
	Argentina/U.S.S.R.	1) Joint fisheries research in Antarctic and sub-Antarctic waters; 2) Possible Soviet sale of nuclear and hydroelectric technology to balance huge Soviet purchases of Argentine grain and meat.		1) Agreement signed 2) Top Soviet trade delegation in Argentina
	U.S. from West Germany	Volkswagen will build a second car assembly plant in the U.S. (probably in Sterling Heights, Michigan).		Volkswagen supervisory board has approved, but U.S. negotiations are still in progress