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## From the Editor-in-Chief

No one denies these days that the U.S. economy is in trouble. How deeply in trouble, however, is the crucial question.

David Rockefeller stated several weeks ago that “no real recovery is possible until there is a real recession.” This announcement amounted to plans to plunge the U.S. economy into “controlled disintegration.”

But is the economy physically capable of recovering from this first stage of depression, and if so, under what conditions?

Our Special Report this week—“Can the U.S. economy survive?”—answers this question scientifically, employing new breakthroughs in the LaRouche-Riemann economic model. The report, developed under the direction of Dr. Uwe Parpart, was written by Economics Editor Dave Goldman, Dr. Steven Bardwell, and Leif Johnson. This three part survey includes the first publication of indices developed for the model which allow a systematic treatment of depreciation and capital formation. This new refinement creates a greater capability for studying any economy from the point of view of “thermohydrodynamics,” a term coined by Lyndon LaRouche to describe the subtle combination of energy/technical processes with financial and investment activity by which the time evolution of a national economy must be understood.

The description of the U.S. economy in these terms gives ample cause for alarm. Leif Johnson’s “The 1980 recession: unlike any other,” fills in more of the dismal picture.

Our Military Strategy Report, “The new defense budget: build up or bluff?” is a must for all readers looking for an insight into the hows and whys of Carter’s spectacularly humiliating military intervention into Iran.

