

Trade Review

NEW DEALS

Cost	Principals	Project/Nature of Deal	Financing	Comment
300 mn	U.S. from Japan	Nissan Motor Co. will build a pick-up truck plant in U.S. at a yet-to-be finalized site		
	India from France	Alumina-Pechiney will build an aluminum plant	Payment for the plant in surplus aluminum output	Agreement reached
	France/Venezuela	(1) A Renault car assembly plant will be built near Caracas; (2) France will participate in Venezuelan R&D project to exploit the heavy oils of the Orinoco belt		Trade agreement reached during visit of Venezuelan President Luis Herrera Campins to Giscard d'Estaing in Paris
	EEC/Brazil	Economic cooperation agreement		Specifics not available at press time

CANCELLED DEALS

	U.S. from Iran	President Carter has banned U.S. trade with Iran except for essential food and medical supplies		
	Portugal/Iran	(1) Portugal cancelled all trade with Iran in Support of President Carter's call for sanctions; (2) Iran has retaliated by halting all oil exports to Portugal and promising a blacklisting of third parties who ship oil to Portugal.		In 1979 Portugal obtained 21 percent of its oil from Iran