

Trade Review

NEW DEALS				
Cost	Principals	Project/Nature of Deal	Financing	Comment
3 bn	Syria from Soviet Union	According to the Kuwaiti newspaper <i>Al Watan</i> , citing a "reliable source" in Damascus, the Soviet Union will supply Syria with modern heavy weapons	Weapons supplied gratis, according to report; Syrian outstanding debt reorganized on long-term basis with remission of interest	
500 mn	Iraq from France	Iraq will place orders for French industrial equipment; talks held in Paris in early June with Iraqi Foreign Minister Saadoun Hammadi		
365 mn	Mexico from U.S.	Ford Motor Company will build a plant to produce four-cylinder engines		Follows Chrysler decision a year ago to build a four-cylinder engine plant there
253 mn	Indonesia from World Bank	A ninth power project	253 mn World Bank loan	
Over 108 mn	Hong Kong from U.K.	Henry Boot of the U.K. will supply and install steel railway track on the Tseun Wan extension of Hong Kong's railroad	Lazard Bros. of London (guaranteed by ECGD) and Wardley and Hang Seng Bank of Hong Kong	
75 mn	Thailand from World Bank	Rural electrification project designed to bring electricity to 1 mn households in 8,000 villages	World Bank loan	
30 mn	Tanzania from World Bank	Petroleum exploration in Songo Songo Island area in India Ocean	IDA credit	
10 mn	Ireland from U.S.	Bausch & Lomb Inc. of Rochester, N.Y. will build a soft contact lens manufacturing facility in Waterford Ireland. The plant will produce lenses for the European market.		Agreement reached with Industrial Authority of Ireland
	Iran/India	India will ship to Iran (1) food (rice, wheat, and other cereals); (2) industrial equipment. Iran will supply India with oil on long-term basis		
	S. Korea from United Kingdom	British Steel Corporation will supply 60,000 tons of steel to South Korea for the third and fourth extensions of the Seoul subway	Lloyds Bank, with guarantee from the ECGD (Britain's Exibank)	
	Bahrein and Qatar, the UAE, and Oman from U.S.	Lockheed-California Co. will deliver a third L1011-200 TriStar jet to Gulf Air, flag carrier for the Persian Gulf states.		