Trade Review by Mark Sonnenblick

Cost	Principals	Project/Nature of Deal	Comment
NEW DEA	LS		
	Colombia from Argentina/Japan	Colombian Instituto de Asuntos Nuclears signed letter of intent with Argentina National Atomic Energy Commission for a research reactor, radio-isotope production facility, and pilot plant for processing Colombia's abundant uranium reserves. The agreement excludes other suppliers from this specific project. Japanese govt. is donating a hot cell for handling radioactive materials at Colombian Institute.	Colombia's nuclear program has stagnated since U.S. provided Atoms for Peace research reactor in 1965. New Betancur govt. seems intent on getting things moving.
\$43 mn.	Nigeria from U.S.A.	The Nigerian state of Anambra has signed contract with Garland Enterprises for a 130,000-ton steel rolling mill and upgrading of old 2,000 ton mill to 20,000 tons. Anambra was once part of Biafra. Garland claims this is largest trade deal ever won by a black-owned U.S. company.	Anambra will pay 15% of cost in advance with remainder of financing provided by Gulf Credit of Houston.
\$100 mn.	Egypt from U.S.A.	Water and sewage systems being built in Fayoum, Beni Suef and Minya by Wilber Smith of Columbia, S.C.	
UPDATE		,	
\$720 mn.	Brazil from Japan	Completion of Alunorte, the 800,000 tpy alumina plant being built near the mouth of the Amazon by Nippon Amazon Aluminum Co. and Brazilian government's CVRD, will be delayed. Partners currently negotiating terms of delay, forced by Brazil's debt problems and aluminum glut. CVRD is proposing the facility be built in two stages with a 400,000 tpy plant operating in 1986 and full capacity 2 yrs. later. Alunorte is to supply alumina for further refining into aluminum by Albrás plant, under construction nearby and by Valesul near Rio. CVRD denies media reports that Japanese want to abandon project, which uses the world's least expensive hydroelectricity.	Completion of 4 mn. kilowatt first stage of Tucuruí Dam has also been postponed at least a year due to budget cuts. Tucuruí will supply both aluminum plants, the \$61 bn. Carajás mining-industrial complex. Output could be doubled when Amazon industrialization advances. Postponement means delays in French-supplied generating equipment.
\$2 bn.	U.S.A. from Japan	California super bullet train project is advancing. 6 Japanese trading companies led by Sumitomo are financing \$2 of \$6 mn. cost of second feasibility study for high-speed rail link between L.A. and San Diego. Train would use Sumitomo technology and components. California legislature has approved up to \$1.125 bn. tax exempt bonds for project and has excluded it from "environmentalist" restrictions.	
CANCELI DEALS	LED		
\$570 mn.	New Zealand from France	Aramoana aluminum smelter project cancelled, when Pechiney (France) could not agree with New Zealand govt. on price of electricity from new Clyde hydro plant, and because of world depression.	EIR reported Alusuisse abandoning this project in Oct. 1981.
\$2.5 bn.	Nigeria from France/Britain/ Brazil/Yugo- slavia/Italy/ China/ Switzerland	British press claims Nigerian govt. has secretly dropped plans to build a modern railroad from Port Harcourt to near-complete Soviet-aided steel plant at Ajaokuta. Letters of intent for sections of \$2.5 bn. standard-gauge railroad have already been signed with construction companies and railroad suppliers of countries at left and most financing has been arranged.	Nigeria has not reported any postponement of pro- ject. British reports could be effort to scare away investors from Nigeria, which is fighting with Lon- don banks on debt terms.

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