

Trade Review by Mark Sonnenblick

Cost	Principals	Project/Nature of Deal	Comment
POSTPONED			
\$15 bn.	Brazil from West Germany	Brazil has not formally abrogated the "nuclear deal of the century," its 1975 contract with KWU for 8 power stations and the complete nuclear fuel cycle. But it has announced postponements which will mean the virtual stoppage of work on the project for the next 3 years, while Brazil's economy is under IMF surveillance. Part-complete projects, such as Angra II reactor and the pilot enrichment plant will continue at a snail's pace, while Angra III site preparation and yet-unstarted reprocessing and second yellow-cake facilities will probably halt entirely. Completed components for Angra II and III are warehoused in Germany. Govt. ordered Nuclebrás construction subsidiary not to sign construction contracts for Iguape I and II near São Paulo with Brazil's Mendes Junior and Camargo Correa builders.	Victory for world anti-nuclear forces. Could not be a surprise for Siemens, whose U.S. rep., Otto Dachs, told <i>EIR</i> 4 years ago that he thought it was "dead." Brazilian monetarists have kept deal on low flame as pretext for raising debt rollover loans from German banks. Hamburg employment loss compensated in part by new Brazilian order for a conventional submarine—put to top of priority list by British invasion of Malvinas.
UPDATE			
\$1 bn.	Italy from U.S.A.	Alitalia has reached final agreement with McDonnell Douglas for 30 DC-9 Super-80 liners to replace older twin-engine jets on its European runs. This is biggest DC-9 sale and will obviate further layoffs by Douglas. \$150 mn. of the deal is for Pratt & Whitney engines.	Ex-Im Bank gave preliminary OK to financing as much as 85% of the \$800-\$850 mn. U.S. share of planes.
	Niger from France/Japan	France and Japan are likely to have their first joint official financing of an overseas trade deal when Creusot-Loire and Kawasaki secure contract for cement plant in African nation of Niger in late December.	Deal depends on French and Japanese govt. export agencies working together on financing.
NEW DEALS			
	Bahrain from Saudi Arabia/Switzerland	A 12 mn. gal./day desalination plant being built in Bahrein will be designed by Al Bawardy Consulting Engineers of Saudi Arabia. This is first 100% Saudi designed desalination project. Will use multi-stage flash method in low-pressure boilers fired by natural gas or diesel.	Project is managed by Saudis' Salaine Water Conversion Corps. Electrowatt of Zurich will do much of the engineering.
\$103 mn.	Bahrain from Japan/Sweden	Sumitomo Corp. and Saskura Engineering won contract to build 12 mn. gal./day desalination plant in Bahrain. Plant will be largest in world using reverse osmosis method to purify well water containing 1.9% salt.	Designed by SWECO AB of Seden.
\$94 mn.	Oman from West Germany	Siemens won order for digital telephone switching system and local and long-distance transmission nets for Oman.	Siemens will oversee installation and maintenance for the first year.
\$15 mn.	Egypt from Italy	Italian state-owned ENI won contract from Egyptian oil group, Petrobel, for an electric power plant run by gas turbines.	
\$33 mn.	Saudi Arabia from Singapore	Volvo's Singapore operation has sold 400 dump trucks, heavy vehicles, and buses for use by Texas Hemisphere subsidiary in Saudi construction projects.	

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