Gold by Montresor

L.T. Patterson's treasonous game

First of a series exposing the "gnomes of Zurich" among the newsletters.

The Swiss-Soviet conspiracy to depress the gold price has, for some months, afforded me quiet on the markets, and thus ample time to ferret out the background to their plot. As I watch, from above, the Russians and the Swiss force gold down, I can see how their puppets below, dance on the Swiss strings.

Among the most immoral Swiss assets are those "hard money newsletters" that prey cynically upon U.S. patriots who support the gold standard. Beginning with L.T. Patterson's "Monthly Lesson in Criminal Politics," I here expose them, in a series, as traitors.

The hallmark of a Swiss agent in newsletters is to frighten American citizens into pulling their money out of the United States, to organize mass capital flight out of America, which would destroy our nation. Some newsletters are discreet and propose no particular alternative, only advising citizens to "invest abroad" or "buy gold."

Lawrence (L. T.) Patterson, however, is the most blatant. "Learn of the 'Swiss System of Financial Planning' taught by Lawrence Patterson to thousands of investors," his August 1984 newsletter stated in a seminar advertisement. "The first priority of this seminar will be to explain the availability of Certificates of Deposit in a super-secure \$50 billion Swiss institution!" (emphasis in original). Swiss Real Estate and How to Retire in Switzerland, is one book advertised.

On the cover of Patterson's letter may be seen etchings of the Matter-horn and the Swiss Red Cross.

Who would purchase such trash? No one would, if they realized, as is obvious, that Mr. Patterson is merely a CD salesman for the Swiss banks! The purpose of this series, however, is to warn my readers that almost all such newsletters are Swiss.

Incidentally, these letters have lost gold investors millions of dollars in the last two years, by panicking people into buying gold while the Swiss depress the price.

I have been exposing the deliberate—and continuing -Swiss and Soviet suppression of gold since 1982. Truth is truth, and the price has been below \$350 since 1982. Patterson knows this, since he works for the Swiss. Yet, time and again Patterson has "put out the word" that gold is about to soar from the \$300 range to \$1,000—and foolish patriots have speculated and lost their shirts.

On the American side, EIR's Editor Lyndon H. LaRouche, Jr., was in fact the first to warn, since 1971, of the collapse of the U.S. banking system. EIR's recent Quarterly Economic Report (June 1985) documents that over \$2 trillion of the nation's \$3 trillion in bank loans are bankrupt. In February of this year, EIR predicted the collapse of local banks, which occurred in March in Ohio and in May in Maryland. We believe more are to come in Maryland, Pennsylvania, Texas, Massachusetts, and California.

We say this not to panic, but to show the urgency of LaRouche's solutions, such as those in the recent "National Banking Emergency" pamphlet. LaRouche is calling on the President to peg the dollar to gold, shut the Federal Reserve, protect all deposits, and execute a presidential banking reorganization, under American control.

Under LaRouche's plan, citizens could securely keep their money home.

It is by telling part of the truth about the bank crisis, plagiarizing LaRouche, and then twisting it, that the Swiss newsletters catch fish. Led by Patterson, most Swiss "hard money" newsletters have copied La-Rouche's banking analysis, which appeared years before any of their own, and publish it to sow fear.

Five years after LaRouche first exposed the Trilateral Commission upon its 1973 founding, Patterson subscribed to EIR, and began vehement attacks on the Trilaterals. For example, Patterson's Feb. 28, 1985 edition is entitled "The President Has Retired!" "Reagan forced out-Bush in control!" scream the headlines, "Trilaterals still in control. . . . There will be no need for a 1988 presidential campaign for George Bush, he has already assumed the responsibility of President! His vice-presidential running mate will be James A. Baker III. . . . The Banker Party is still in control!"

Patterson lies that the Trilaterals are omnipotent, solely to frighten patriots into "deserting the sinking ship" and pulling out of America. He also lies that the Trilaterals are American, so: Flee America. Patterson suppresses the fact that the British and Swiss oligarchies control worms like David Rockefeller completely.

In every case, the victim is caught by a double hook. First, he is terrified with the obvious facts about the imminent collapse of the American banking system. Then, he is given no patriotic solution. Instead, he is urged to place personal greed above country, and told to "watch out for me first."