ers, together with the Confederation Secretariat represented by its national secretaries, enthusiastically expresses its full support for your fight to develop your country and against the usurious policies of the IMF. We are with you."

The National Democratic Policy Committee chapter of Atlanta, Georgia, says in its telegram, signed by candidates for senator, Atlanta representative, and school board: "We will bring your fight against the IMF to the streets of Atlanta (despite Andy Young's support for the IMF) and throughout Georgia. We will also bring this fight to the national convention of the Southern Christian Leadership Conference next week."

The executive committee of the Union of Bogota and Cundinamarca Workers of Colombia says in its message: "Colombian working people express our solidarity with your firm decision to defend the interests of our Peruvian brothers. Only unity among Latin American people will solve the foreign debt problem."

The Mexican newspaper El Día reported Aug. 6 in a dispatch from Washington, D.C., headlined "Demonstration in Front of Peruvian Embassy in U.S., in Solidarity with Alan García":

Hundreds of demonstrators came together here today, in front of the Peruvian embassy, to show solidarity with the president of that country, Alan García, in his position regarding payment of foreign debt, and to demand the end of the International Monetary Fund (IMF).

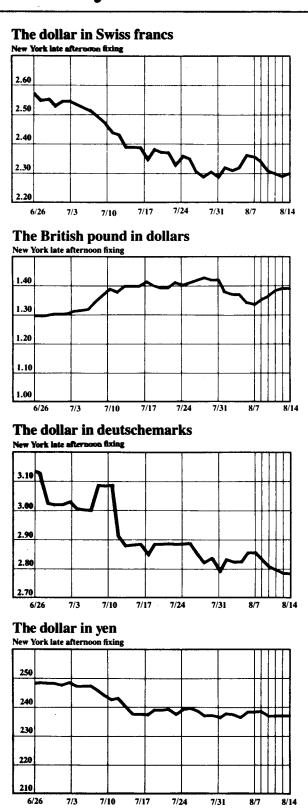
Carrying signs which read "García yes, IMF no," and placards with the names of the Latin American countries, the demonstrators expressed their support for the recent announcements of the Peruvian president, who conditioned payment of the foreign debt to 10 percent of the export income of the country, starting next year.

During the demonstration, organized by the National Democratic Policy Committee (NDPC) and the Schiller Institute, a planning group for alternative development programs, a partial list of more than 350 telegrams of support, sent by U.S. citizens to President García, was presented. Among the signers were trade unionists, public officials, ethnic leaders, clergymen, representatives of civil-rights organizations, and representatives of war veterans organizations.

One of the members of the directing group called on all Americans to support Alan García, who "has had the courage to defend the sovereignty of his people against the interests of the IMF."

Dolia Estévez, speaking in the name of the Schiller Institute, declared: "Finishing off the IMF is our call to arms, and we support the non-payment of the Latin American foreign debt for at least the next 8 years. We believe, besides, that the debt of the Latin American countries, thought to be \$360 billion, is not that; it has been increased by the usurious interest rates of the IMF. The real figure does not go beyond \$65 billion."

Currency Rates



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