Editorial

LaRouche, 'hands on'

Our bet is that a lot of people wished that Lyndon LaRouche were President on Oct. 13, 1989. Instead, LaRouche is imprisoned in Rochester, Minnesota, the victim of an outrageous judicial frameup run by the very forces who opposed his economic policies—the forces who have once again been exposed as having been totally wrong, while LaRouche is again shown to have been right.

To quote LaRouche's own comments, "On Friday the 13th of October, the delusion that the stock market would be stabilized, was broken. A mere approximate 200 points on the Dow, of course, is a significant development, but not the biggest.

"The point is, the delusion is broken. Now in some people's eyes, I am going to look like one of the greatest forecasters in the 20th century. Back in May of 1987, I forecast a blowout on the New York stock markets for about October 10th of that year. I was pretty close in 1987, and I didn't make any other specific forecasts of this type until again this past spring, when I said, again, about October 10th we could expect, with at least an 80% chance, another major blowout.

"Well the blowout occurred actually beginning September, with the Campeau problems that built up steam toward this particular week. And by the 13th—by the end of the week—of course, the blowout occurred," LaRouche observed, referring to Sept. 15, when Canadian financial front-man Robert Campeau defaulted on \$450 million of interest payments due the investment house First Boston, and brought down the junk bond market.

"Now the practical point is this," he continued. "We are in the deepest depression of the 20th century, and there is no bottom to what is in progress, until we reach the point that the United States puts into effect the kind of emergency recovery programs that I have been proposing for years, but which the leaderships of both the Republican and Democratic parties have rejected in both the executive branch and in the houses of Congress.

"Now until my proposals for recovery are accepted, there is no bottom to what is unleashed now," La-

Rouche warned. "So you good folks have a choice. You either force the present administration and the Congress to support my economic recovery program, or, by failing to do that, you are responsible yourselves for whatever suffering you experience in this deepening depression.

"I'll say this: Every policy that the United States has adopted in economics, in finance, in monetary affairs, since the death of John F. Kennedy, has been a mistake." The measures adopted under Kennedy—his aerospace program (the Moon landing program), and his investment tax program—combined with a flood of government and other credit into investments in scientific and technological progress, gave the U.S. during the early 1960s the highest rate of growth of economy in our modern history.

LaRouche stressed: "We must uproot those policies, which include the so-called post-industrial or services economy orientation. We must uproot the terrible decisions which were made under Nixon, particularly in 1970-72. We must uproot and reverse the Volcker policy. We must reverse the policies of Reagan, and of Bush so far, in economic, monetary, and financial matters.

"We must go back to an emphasis on scientific and technological progress. We must go back to a Hamiltonian treasury, national banking policy, to generate new lines of credit. We must go to investment tax credit programs to stimulate investment in manufacturing, in farming, and in basic economic infrastructure. If we do those things, we will recover just nicely.

"If we don't do those things—if we don't dump the present policy—there is no bottom to the present depression," he concluded.

But these things can only be done if LaRouche has "hands on" direction of the economy in this emergency. That is why the smartest thing George Bush could do, would be to come clean and release the facts on the filthy, illegal "Get LaRouche" task force, as Warren Hamerman's letter in this issue demands. Those truths could free LaRouche—and put the country on the road to recovery. It won't happen otherwise.

72 National EIR October 20, 1989