Editorial

Yes, let's outlaw George Soros

In an interview with the BBC on Nov. 1, megaspeculator George Soros was asked whether the world should be protected from people like himself. He replied that "the market," while imperfect, in that it allows the wealth of entire nations to be wiped out overnight, is still essential, and so, therefore, is George Soros. "Outlawing me would do more damage than it would do good," he leered.

Here is a man who is utterly without moral scruples, but who was praised, on ABC-TV's "Nightline" on Nov. 5, as a "saint," a "most generous philanthropist," "the most important philanthropist since Andrew Carnegie."

Here is a man who described himself, on that same "Nightline" broadcast, in the following revolting image: "Well, you might look at me as a kind of a gigantic digestive tract, taking money in one end and pushing it out the other."

Here is a man who boasts that he got his start in "business" in Hungary, working for the Nazis to help them loot the assets of fellow Jews who were being sent to the gas ovens.

Here is a man who wiped out 30% of Malaysia's national wealth, in exchange rate terms, in a matter of months, as Malaysia's Prime Minister Dr. Mahathir Mohamad has charged.

And, what does Soros say about it? ABC's Ted Koppel asked him, "If you could have profited by destroying Malaysia's currency, would you have shrunk from that?"

Soros answered, "Not necessarily, because that would have been an unintended consequence of my action. And it's not my job as a participant to calculate the consequences. This is what a market is. That's the nature of a market. So I'm a participant in the market."

"Apolitical, amoral?" asked Koppel.

"That's exactly right," Soros replied.

Soros is gaining increasing infamy—thanks, in large part, to the efforts of Lyndon LaRouche and *EIR* to expose his activities and British sponsorship. Few

tears were shed around the world, when Soros lost \$2 billion on Black Monday, Oct. 27, as 10% of the funds managed by his Quantum Fund investment group were wiped out, and five other hedge funds controlled by him lost a total of \$1 billion. In one day, the Soros funds lost almost half of the money they had made so far this year, according to one newspaper report.

Soros came under attack from an unexpected quarter, when Simone Weil, an Auschwitz survivor and former French government official, who was visiting in Argentina on Oct. 31, accused him of being responsible for the current financial earthquake, according to the newspaper *Ambito Financiero* on Nov. 3. Will she, like Malaysia's Mahathir, be accused of being "anti-Semitic"? The president of Soros's operations in Argentina felt compelled to retort that Weil's statement "doesn't correspond totally with reality," and that his boss was "a man dedicated to philanthropic works."

Yes, Soros is under attack, and is vulnerable. But from the standpoint of the British oligarchy that controls him, he is expendable. He is being used, as LaRouche has said, as a gravedigger, a guided missile, aimed against various parts of the world. His job is to wipe out sovereign nation-states, and to neutralize any potential opponents of Britain's new empire. Once he has fulfilled his mission, the British will be happy to get rid of him.

Therefore, what must be done is to destroy not only Soros's power, but also that of his backers. That means, supporting the current efforts of Malaysia and the Group of 15 to defend their nations and their currencies against speculative assault. It means adopting LaRouche's program for saving the productive economy, while letting the fictitious assets of derivatives, stocks, and inflated real estate values go through the floor. It means convening a New Bretton Woods Conference, to reorganize the world financial and monetary system so as to promote high-technology development and infrastucture.

And, yes, it means outlawing George Soros.

72 National EIR November 14, 1997