Editorial

The Voice from the Doomed in the Bunker

Since Lyndon LaRouche and Richard Freeman issued, in *EIR*, the warning that the world has slipped over the boundary into a Weimar-style hyperinflationary spiral, the rate at which foreign assets must flow into the dollar markets to keep Wall Street from collapsing, has risen to about \$3 trillion-a-year rate today.

The world is currently operating on the hyperinflationary slope of the economic "Triple Curve" defined by LaRouche. The situation probable now, for but a few weeks ahead, already indicates a political, strategic, and economic situation beyond the imagination of most people today. However, simple geometric expansion of the rate of inflation, in that way, would not exist as a self-standing sort of phenomenon. The movement into such a direction would already have chain-reaction effects within the highly merged structures of banking and related financial institutions. Under these conditions, any major blow-out of banking and related financial systems in any large section of the world, would tend to cause a chain-reaction blow-out of the U.S. banking and financial institutions.

More and more, well-informed circles suggest that it is the U.S. banking system which is likely to blow out first, at least in large part.

Because of this desperate situation, from Blair's London, the Queen's Australia, and the New York City spot-market capital of the world, one cry sounds out across all waters. This time, the cry from the doomed regime, is not, "Let them eat cake!" but, purely and simply, "Kill them all!" No explanation but this, applies to the current all-out financial assault against South Korea as it attempts steps toward reunification with the North. No other explanation applies to the coup against Peru, the sinking of the *Kursk*, to the lunacy of Wall Street's elimination of all possible leading candidates but the relevant two idiots, the shoot-to-kill order in Australia, and Blair's abortive cry of "Off with their heads" from Downing Street—or, should we rename it "Drowning Street-by-the-Thames"?

Today's story is, that the sole causes for the oilprice skyrocketting are, first and foremost, the New York financial center's big-four monopolies orchestrating the price through the international spot market, and, second, the greenie taxes on petroleum and energy prices generally. Furthermore, all of this, is but a signal feature of a worldwide, Weimar-1923-style hyperinflationary spiral now skyrocketting upward. The world's financier oligarchical circles know all this, because they are doing it all deliberately, but they would rather drown the world stage with blood than allow anyone to outlive them. The name for the policy of the world's ruling financier-oligarchy is, The Gods of Olympus are doomed, but, "We are taking everyone down with us!"

That is the situation; that is the reality which should govern the movements of mouth, hands, and feet, of everyone who deserves to survive this crisis.

LaRouche's action proposed in this week's issue, on the immediate issue of current oil-price hyperinflation caused by dollar speculation on the international spot market, is a necessary action, but other considerations must be kept in mind.

Joint action among governments to take government-to-government control over the international petroleum traffic, trade, and prices, is an indispensable immediate action, to bring under control a cost of that energy upon whose flow, and relative cheapness the continued existence of world economy depends, even in the very short term, and also to ensure the political stability of the governments themselves.

That action for short-term stability of governments, is indispensable if governments are to retain both the authority and impetus for the additional emergency actions to bring an already inevitable global financial blow-out under control.

If governments refuse to act against the current spotmarket petroleum speculation, as he proposes, then those governments themselves will be brought down in the ensuing, near-term, hyperinflationary blow-out of the system as a whole. No sane government has any real-world choice, but to act immediately in more or less exactly the way which LaRouche has proposed.

2 Editorial EIR September 29, 2000