

Danes Reject Euro Currency, Again

by Poul Rasmussen

With a surprisingly clear margin, 53.1% to 46.9%, the Danes decided, on Sept. 28, to keep their national currency, the krone, and maintain their national sovereignty, rather than adopt the euro.

In the view of a vast majority of Danes, there must be a limit to how much political power a nation transfers to any supranational institution. This has been the key issue in all of the five referendums held in Denmark, since the country joined the European Common Market in 1972. It was

on this basis, that the Danes rejected the Maastricht Treaty in June 1992, to the great dismay of the European elite. Only after being granted four exceptions, did the Danes accept the treaty in another referendum one year later. One of these conditions, was the opportunity to opt out from participation in the common currency, the issue of this year's referendum.

This time, the question of national sovereignty was, to a large extent, surpassed by the issue of the general welfare of the people. In a world of privatization, liberalization, and globalization, the Danish and the Scandinavian welfare model is already under immense pressure. Free schools, free universities, free hospitals, public pensions, etc., are not exactly economic idols of the growing international herd of wild-eyed liberal monetarists. But nearly all of the Danish population, from the right to the left of the political spectrum, wants to maintain the welfare state, and a majority seriously doubted the assurances of the Danish government, that this system could, and would be defended even if the krone were replaced

Don't Belittle Danish Voters on 'No' To Euro

by Lyndon H. LaRouche, Jr.

September 29, 2000 — As of the close of the day, Thursday, it appears that the Danish voters have voted their patriotic preference for keeping their national currency, over the Euro, by a considerable margin. In and of itself, the presently reported outcome was generally expected, and, apparently, its most immediate effects had been pre-discounted by the usual "financial markets," that during the several days preceding that election itself.

Nonetheless, only fools will belittle the Danish voters' decision. Although last night's reported poll was not an unexpected development, the early result will include not precisely predictable, but early and significant, catalytical effects on the international political and financial situation.

The captains of English-speaking imperial financier interests, are still in charge of the ship, still relishing their temporarily continuing authority to rattle sabers, make wars, to hire and fire subordinate executives, and to decide which passengers will die next; but, so far, they exhibit neither the intelligence, nor the will to save the ship known as the world's financial system from sinking. They bark their orders, but, for all of that, the ship is sinking at an accelerating rate, the turbulence stirred up by each new subsidence growls more loudly, and the shudders of its

subsidence are more menacing than a few moments earlier. In the case of those present authorities, allusions to "Hitler in the bunker," are timely. That is the situation on the battlefield, on the evening after the vote in the Danish election has been reported. As the Prussian military advisers to Russia's Tsar Alexander I counseled in 1812: "The enemy appears to be winning, but, therefore, that fool is also losing."

To sum matters up, we have entered a revolutionary period, in which the script is complete with featured inclusion of a powerful and mass-murderous, but doomed and tarnished former glory of the old regime. In fact, the only way in which to understand the present situation, is to take a point some short distance into the future, and to use that as a vantage-point to look backwards toward the present moment, to view the leading personalities of leading powers and mass-media voices of the current moment as the future will view them, as doomed voices of a recent past. We must adopt the standpoint of that future vantage-point in time, a retrospective view, from the future, of the present as tomorrow's self-doomed past.

In a situation like the present world situation, revolutionaries may be slaughtered, or triumph. Either way, they will be honored for their contribution to the more distant future beyond. But, the sidewalk superintendents and bookmakers of current history will be consigned to that Hell where the contemptible bask in the well-deserved disgust they have, once again, so richly earned in this present crisis, as in notable parallels from the history of the past.