

Nov. 4-5.

Nov. 4, 2000: The Italian Catholic daily *Avvenire* publishes an article, titled "25 Senators of the Opposition Say: We Need a New Bretton Woods." *Avvenire* reports: "To commit the government to a 'new international conference at the level of heads of state and government like the one which took place in Bretton Woods in 1944, with the aim of creating a new international monetary system and of taking measures to stop the mechanisms which created the speculative bubble and of launching programs which relaunch the real economy.' This is what is demanded by a motion presented by 25 Senators of the opposition and of the center parties of Catholic inspiration belonging to the Parliamentary Group for the Jubilee. It will be examined on Nov. 4 and 5 at the Vatican, on the occasion of the Jubilee of the Parliamentarians."

Schiller Institute Organizing Campaign

The following Appeal to President Clinton was adopted by acclamation at the Presidents' Day conference of the Schiller Institute and International Caucus of Labor Committees, meeting in Reston, Virginia on Feb. 15-17, 1997. The first two signers of the call are the founder of the Schiller Institute, Helga Zepp-LaRouche, and Ukrainian economist Natalia Vitrenko, member of the Supreme Rada (Parliament) of Ukraine. The Schiller Institute circulated the call worldwide for endorsement by government and other leaders. The text follows:

Urgent Appeal to President Clinton To Convoke a New Bretton Woods Conference

The world economy, with the exception of China, is faced with an accelerating collapse of industrial capacity and the skyrocketing of unemployment, which has led to a political mass-strike process, shaking the foundations of many governments and social institutions around the world.

The unavoidable bursting of the international derivatives bubble, or any relevant political event, could trigger a chain-reaction of stock market crashes and banking crises in many countries, leading toward the vaporization of the international financial system within a matter of days. The political, social, and military consequences of such a systemic crash would be incalculable.

Meanwhile, the tragedy of the so-called IMF reform policies in the former Soviet Union is now playing out, in the form of a monstrous collapse of production, a demographic disaster, and an unprecedented criminalization of society, which has resulted in an even worse and more rapid catastrophe than has already occurred in Ibero-America and Africa. If the present course of these international policies is not

changed, entire nations will vanish from the map of the Earth, as is already demonstrated in Africa. And, as the conditions in Bulgaria and Albania illustrate, even Europe can plunge into a new dark age in a very short time. Germany, for example, has reached de facto the same level of unemployment as when Hitler came to power.

Thus, many governments, parliamentarians, and leaders of social institutions are confronted with the unacceptable dilemma, that if we are to fulfill the conditionalities of the IMF, or such requirements as those of the Maastricht Treaty or the Balanced Budget Amendment in the United States, we would have to act against the most vital interests of the people whom we represent. But the international financial institutions have no right to require that the debt to them be paid with a pound of flesh of each of our citizens.

The U.S. Declaration of Independence states:

"When in the course of human events, it becomes necessary for one people to dissolve the political bands which have connected them with another, and to assume among the powers of the Earth the separate and equal station to which the Laws of Nature and of Nature's God entitle them, a decent respect to the opinions of mankind requires that they should declare the causes which impel them to the separation."

In this spirit we say, that not for "one people," but for the peoples of the world, it has become necessary not to dissolve the political, but the financial bands with the presently hegemonic financial institutions.

In the Declaration it is further stated: "But when a long train of abuses and usurpations, pursuing invariably the same object, evinces a design to reduce them under absolute Despotism, it is their right, it is their duty, to throw off such Government, and to provide New Guards for their future security." Such a condition has emerged, threatening to throw our entire human civilization into chaos and barbarism.

Therefore, we appeal to you, President Clinton, to use the Powers of the Presidency of the United States, to convoke, on an emergency basis, a new international Bretton Woods conference, to replace the present bankrupt monetary system with a new one. A global debt reorganization, the establishment of fixed-parity exchange rates and a new set of trade and tariff agreements, are the absolute precondition for stability in world economic and financial relations, which are required for a return to economic growth.

It is also required that sovereign governments have exclusive responsibility for the emission of currency and the creation of credit and that, in the tradition of President Franklin D. Roosevelt's bold anti-Depression programs, they make available cheap and long-term credit lines for large-scale investments in infrastructure, industry, and agriculture.

The outline of a new world economic system is already taking shape. Led by the initiative of the Chinese government, several countries of Asia are currently engaged in the construction of the "New Eurasian Land-Bridge." By integrating all of the Eurasian continent economically, a similar "Land-

Bridge” development is planned which will soon also connect the U.S., via the Bering Strait, and Africa, via the Near East, bringing economic development and prosperity to all previously landlocked areas of the world.

As a cornerstone of this global reconstruction program, the economist Lyndon LaRouche has emphasized what he terms the “Machine-Tool Principle.” This principle is the recognition that the economy must be based on the fact, that it is solely the creative reason of the individual which is the source of wealth in society. It is the continued ability of creative reason to formulate adequate hypotheses about the laws of nature, which leads to scientific and technological progress. These discoveries are applied in the form of new, improved machine tools and in upgrading the skills of the labor force, resulting in increasing productivity of the productive process. The global economic reconstruction must therefore put absolute priority on Classical, universal education and the strengthening of the creative powers of the individual.

The building of the Eurasian Land-Bridge as the cornerstone for similiar infrastructure and economic programs for Africa, Australia, and the Americas, is the only way that economic development can bring peace and stability to all corners of the world. Such a policy is therefore in the strategic security interest of the United States. It is also in the tradition of the Founding Fathers, as a policy for a community of principle among nations.

We appeal to you with the utmost urgency to take the necessary steps, so that your Presidency does not mark the beginning of a new dark age, but that of a new golden era of mankind.

Ad Hoc Committee for a New Bretton Woods

The following call was initiated on April 7, 2000, and has been circulated internationally. We publish here the names of a small selection of the hundreds of dignitaries who have signed it. Affiliations are for identification purposes only.

The governments of the G-7 nations, have repeatedly demonstrated their unwillingness and inability to prevent the threatened collapse of the global financial system, through a prompt, and thorough reorganization of the system. This renders it urgently necessary that all those who recognize the devastating consequences of a systemic financial crisis, raise their voices.

We, the signators, refer to Lyndon LaRouche, as the economist, worldwide, who has analyzed the causes of the systemic crisis in greatest depth, and over the longest time, and who, at the same time, has elaborated a comprehensive package of measures to be taken to overcome it: the anti-crisis program for a New Bretton Woods.

We, the signators, take note of the recent initiative of members of the European Parliament, which states:

THE EUROPEAN PARLIAMENT:

- WHEREAS the 1944 agreement of Bretton Woods mechanisms contributed to the realization of monetary stability and to post-war economic reconstruction;
- WHEREAS a divergence was created between the real economy and the financial economy after the decoupling of the dollar from the gold reserve system;
- WHEREAS financial crises have exploded in different parts of the world since 1997;
- WHEREAS the international monetary and financial institutions have malfunctioned, failing to carry out their tasks;
- WHEREAS it has been ascertained that the “speculative bubble” has had devastating effects for the economies of the developing countries, transforming completely the structures of the world economy, and reaching the level of at least \$300 trillion, compared to a world GDP of about \$40 trillion;

INVITES THE EUROPEAN COMMISSION:

- a) to propose the convocation of a new Conference, similar to the one at Bretton Woods, with the purpose of creating a new international monetary system, capable of gradually eliminating the mechanisms which led to the “speculative bubble”;
- b) to evaluate the possibility of anchoring the currency values to a real reference point, and to exert more effective control over exchange rates;
- c) to propose the creation of new credit lines oriented

LAROCHE ON THE NEW BRETTON WOODS

“The present fatally ill global financial and monetary system must be radically reorganized.

It can not be reformed, it must be reorganized.

This must be done in the manner of a reorganization in bankruptcy, conducted under the authority not of international institutions, but of sovereign governments.”

A 90-minute videotape with excerpts from a speech by Lyndon H. LaRouche, Jr. given on March 18, 1998.

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to develop investments in the real economy and to define infrastructure projects of continental dimensions.

The most dangerous absurdity of the present situation is underlined by the fact, that the so-called “New Economy” is being celebrated by the White House in the U.S.A. and by government leaders of the European Union, as a great success, at the very same moment that the financial bubble, blown up with this myth, is bursting! Far from advancing growth and development of the world economy, so-called “globalization” has in reality shown itself to be a form of unbridled predator capitalism, which has exacerbated the divergence between financial titles and real economy on the one hand, and rich and poor, on the other, in an intolerable manner—both on the national and the international plane.

Considering the increasingly accelerating systemic crisis, we, the signators, have decided to constitute the Ad Hoc Committee for a New Bretton Woods.

Signers include:

UNITED STATES

Former U.S. Congressmen

Sen. Eugene McCarthy, former Presidential candidate, Minnesota
Rep. Clair A. Callan, Nebraska
Rep. Father Robert J. Cornell, Wisconsin
Rep. Mervyn Dymally, former Chair, Congressional Black Caucus, California
Rep. Walter Fauntroy, President, National Black Leadership Roundtable, Washington, D.C.

Rep. Cornelius Gallagher, New Jersey

State Legislators

Endorsed by the entire Alabama House of Representatives, as well as by the following individually:

Rep. William Clark, Pritchard, Alabama
Rep. Johnny Ford, Tuskegee, Alabama
Rep. Andrew Hayden, Uniontown, Alabama
Rep. Tommy Houston, Birmingham, Alabama
Rep. Thomas Jackson, Thomasville, Alabama
Rep. John J. Letson, Moulton, Alabama
Rep. Bryant Melton, Tuscaloosa, Alabama
Rep. Demetrius Newton, House Speaker Pro-Tem, Birmingham, Alabama
Rep. George Perdue, Birmingham, Alabama
Rep. John Rogers, Birmingham, Alabama
Rep. James Thomas, Selma, Alabama
Rep. Gerald Willis, Piedmont, Alabama
Rep. Dennis Williams, Wilmington, Delaware
Rep. Michael Kahakina, Honolulu, Hawaii
Rep. Howard Kenner, Chicago, Illinois
Rep. Coy Pugh, Chicago, Illinois
Sen. Walter Blevins, Jr., Senate President Pro-Tem, West Liberty, Kentucky
Sen. Dan Seum, Louisville, Kentucky
Rep. Perry Clark, Louisville, Kentucky

Rep. Charles Hoffman, Georgetown, Kentucky
Rep. Art Morrell, New Orleans, Louisiana
Del. Clarence Davis, Baltimore, Maryland
Rep. Ed Vaughn, Detroit, Michigan
Rep. Earle Banks, Jackson, Mississippi
Rep. Erik Fleming, Jackson, Mississippi
Rep. Melinda Curls, Kansas City, Missouri
Rep. Charles Quincy Troupe, St. Louis, Missouri
Sen. Joe Neal, Chair, Nevada Legislative Black Caucus, Las Vegas, Nevada

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Rep. David A. Welch, Kingston, New Hampshire
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Rep. Fred Luna, Los Lunas, New Mexico
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Rep. Howard Hunter, Conway, North Carolina
Rep. Vernon Sykes, Akron, Ohio
Sen. Vincent Hughes, Philadelphia, Pennsylvania
Rep. Harold James, Philadelphia, Pennsylvania
Rep. William Robinson, Pittsburgh, Pennsylvania
Sen. Maggie Wallace Glover, Florence, South Carolina
Rep. Walter Lloyd, Watersboro, South Carolina
Sen. Jerry Shoener, Rapid City, South Dakota
Sen. John Ford, Memphis, Tennessee
Rep. Jerry Kreitzer, Rutland, Vermont

Civil Rights and Human Rights Leaders

Rev. Nimrod Reynolds, Nat’l. Sec., Southern Christian Leadership Conference (SCLC), Anniston, Alabama
Amelia Boynton Robinson, Civil Rights activist, Tuskegee Institute, Alabama
Hunter Huang, Chair, National Association for China’s Reunification, Washington, D.C.
Cesar Flores, Project Coordinator, State Economic Opportunities Division, Hawaii
Bernard Broussard, Co-Founder, Louisiana Human Relations Council, Franklin, Louisiana

Trade Union Leaders

James Barnett, President, NW Alabama Coalition of Black Trade Unions; Chair, Martin Luther King Annual March, Florence, Alabama
Bill Dickens, President, United Container and Rail Haulers of America, Baltimore, Maryland
Melvin Muhammad, former State Chair, NAPE/AFSCME (Nebraska Association of Public Employees), Omaha, Nebraska
Carlton Horner, former National Organizing Director, United Auto Workers (UAW), Broken Arrow, Oklahoma

Religious Leaders

M.R. Thomas J. Gumbleton, Roman Catholic Auxiliary Bishop of Detroit, Michigan
M.R. Juergen Bless, German Evangelical Lutheran Bishop, California
The Rev. J.E. Bridges, President, Eastside Ministers Union

of Southern California, Los Angeles, California
 The Rev. Antanas V. Bitinas, M.S., Th.D., Pontifical Lithuanian University of Rome (Italy), Connecticut
 The Rev. Richard T. McSorley, S.J., Director, Center for Peace Studies, Georgetown University, Washington, D.C.
 Minister Abdul Alim Muhammad, Minister of Health and Human Services and National Spokesman for the Nation of Islam, Washington, D.C.
 The Rev. Carl Washington, President, Baltimore Baptist Ministers Conference, Baltimore, Maryland
 Syed Ahsani, Texas Chair, American Muslim Association, Arlington, Texas
 The Rev. Martha Knight, Director, Social Action Committee, State AME Conference, Virginia

Other Notable Signers

Haithan Aranki, President, Arab Community Center, Los Angeles, California
 Mohammed Arif, President, United Nations of Islam, Los Angeles, California
 Yousef Haddad, former President, Arab American Press Guild, Los Angeles, California
 Prof. Tettah A. Kofi, Economics Dept., University of San Francisco, California
 Prof. Yaw A. Asamoah, Dept. of Economics, Indiana University of Pennsylvania, Pennsylvania

CANADA

Benoit Laprise, Member, National Assembly of Quebec
 Claude Pinard, Member, National Assembly of Quebec
 Chor-Bishop Elias El Hayek, Montreal
 Bishop Raynauld Rouleau, Roman Catholic Diocese of Churchill-Hudson Bay
 Gilles Grondin, President, Campaign Québec-Vie, Montreal

EUROPE

Armenia

Haik Babookhanian, Member of Parliament, Yerevan
 Hrant Khachatryan, Member of Parliament, Yerevan

Austria

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 Dr. Hans Köchler, President, International Progress Organization, Vienna

Bosnia-Herzegovina

Rusmir Mahmutcehajic, International Forum Bosnia, Sarajevo
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 Prof. Dragoljub Stojanov, Faculty of Economics, University of Sarajevo

Croatia

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mer Member of Parliament (1990-92)
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 Branko Stancic, President, Senate of HKDU (Croatian Christian Democratic Union), Rijeka
 Dr. Marko Veselica, President, HKDU, Zagreb

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 Stanislav Fischer, Ph.D., Member of Parliament
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 Dr. Bedrich Vymetalik, Attorney-at-Law, Frydek-Mistek
 Marcel Winter, Director of WMC (Winter Management and Consulting), Prague

Denmark

Prof. Dr. Charles Akinde, former State Legislator in Ondo State, Nigeria, Brondby Strand
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 Leon Ngarukiye, former Director of Cabinet, Ministry of Foreign Affairs of Rwanda, Copenhagen
 Laurent Niyongeko, former CEO for Development Bank of Burundi, Copenhagen
 Erling Svendsen, President, Danish Grain Producers Association, Hvelsoe

England

Dr. Mostafa Al Barzagan, *Al Arab International*, London

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 Louis Dejean, Mayor, Corbreuse
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Paolo Caoduro, former President, Immobiliare Fierae, Vicenza

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Sergio Sabelli, State's Attorney, Rome

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Prof. Aleksander Krzyminski, former Vice Minister of Foreign Affairs (after 1990)

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Bishop Antoni Dydycz, Drohiczyn

Dr. Marek Gruchelski, Economist, Advisor of the Trade Union Solidarity for individual farmers, Warsaw

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C.V. Gulyajev, Scientist, Institute of Management, Moscow

A.G. Makarov, Scientist, Institute of General Physics, Moscow

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Dr. Borys Svetlov, Dean, Faculty of Studies, Kiev
Prof. Dr. Mykola M. Yermashenko, Section Chief for Finance and Credit, Staff of the Ukrainian National Security and Defense Council, Kiev

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AUSTRALIA

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Tom Helm, Member, Legislative Council (Western Australia State Parliament), Mining & Pastoral Region
Robert Mitchell, Shadow Minister for Mines and Energy; Member of Queensland State Parliament for the Electorate of Charters Towers

Trade Union Leaders

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Les Crofton, Secretary, Rail, Tram and Bus Union (RTBU), Queensland
W.J. Game, State Secretary, Engineering & Electrical Division, Communications, Electrical & Plumbing Union (CEPU), W.A.
Ken Griggs, Branch Secretary, United Firefighters Union of Australia (Australian Government Branch)
Anthony Papaconstantinos, former Deputy National Secretary, Maritime Union of Australia

