

Behind the public face represented by the Waterfront Initiative, are whispered grandiose plans for a potential trillion-dollar speculative real-estate scam for this entire southern part of D.C.—on both sides of the Anacostia River. Especially desirable, are the campus of St. Elizabeth's Hospital (a psychiatric hospital scheduled for closure) and adjacent areas.

Consider the fact, that the real estate in this area has an estimated current value of several billions of dollars, now limited by the fact that much of it is now inhabited by many of the city's poorest residents, mostly black. If those residents can be removed, then the potential value of this land skyrockets, opening up a massive speculative potential which knowledgeable sources have estimated at up to \$1 trillion. Look, for example, at what has already happened in the Shaw/U Street area described above, and you can see the dollar-signs in the eyes of the developers and bankers gathered around the Federal City Council.

KKK-Katie Graham's Own Secret Society Rules in Nation's Capital

by Arthur Tiknor

The Federal City Council (FCC) was founded in 1954 by Philip Graham and is now headed by *Washington Post* owner and billionaire Katharine Graham. It is now the "war room" for the Wall Street and European financial oligarchy's plans to transform Washington, D.C. into an imperial capital, built on a trillion-dollar real estate bubble. That scheme, which requires the forced removal of the vast majority of poor African-Americans from the District, is known as "The Plan." The misnamed FCC is a private club, comprised of representatives of 150 of the leading banking, real estate, media, and academic institutions in the D.C. area, and has been described as the "secret government" that pulls all the strings in the nation's capital. The members of the FCC criss-cross the leading cultural institutions of the capital, including the National Cathedral, the National Gallery of Art, the Smithsonian Institution, and the Kennedy Center for the Arts. They also form the core of such private clubs as the Metropolitan Club.

Below is a representative profile of the FCC's current membership.

Joe L. Allbritton

Allbritton is senior chairman of Riggs National Corp., a D.C.-based holding company, and CEO of Riggs Bank, its primary subsidiary, of which he won control in a hotly contested takeover battle in 1981, after making a huge fortune in

real estate. Riggs Bank is a member of the Kennedy Center's Corporate 100 Club (donors of \$100,000 or more).

Allbritton Communications Co. owns and operates nine television stations, all ABC affiliates, in the Southeast U.S., including WJLA (Ch. 7) in Washington, whose employees staged a protest in 1993, claiming that Allbritton cut costs (not giving raises for 30 months) to support his 24-hour cable news station, Channel 8.

His Allbritton Foundation, established in 1958 in Houston, gave \$25,000 to the George Bush Presidential Library Foundation in 1994.

Thomas Hale Boggs, Jr.

Chairman of the Executive Committee of the law firm Patton Boggs, he is credited with helping design, and securing Congressional approval of, the \$1.5 billion Federal bailout of the Chrysler Corp., the largest government bailout of a single corporation in U.S. history.

Patton Boggs, Qorvis Communications and National Media celebrated Bush's inauguration, although Boggs served as a member of the Charter Commission of the Democratic National Committee in 1973.

Timothy A. Boggs

Boggs is senior vice president for global public policy at AOL-Time Warner, Inc., a newly created position. He has been a backer of the New Democrats, giving \$10,000 to House Democrats last year, \$85,000 in 1998, and \$10,000 to the Democratic National Committee in 1994.

AOL-Time Warner is a member of the Kennedy Center's Corporate 100 Club.

Calvin Cafritz

A son of Morris Cafritz, an original member of the FCC in 1954, Calvin is president of Cafritz Enterprises, a real estate firm, and founder of DigitalSelect, an Internet connections company. From 1993-96 he was on the Board of Directors of Riggs National Corp. He is chairman, CEO, and president of the Morris & Gwendolyn Cafritz Foundation, which is a member of the Laureates' Circle of the Kennedy Center (donors of \$250,000 or more).

Cafritz is a member of the Trustees' Council of the National Gallery of Art.

Timothy C. Coughlin

Coughlin has been president of Riggs National Corp. since 1992. Before joining Riggs in 1983, he was at Banque de Paris et des Pays Bas (Paribas) from 1978-83, and previously at Chase Manhattan from 1964-78.

He is chairman of the British-American Business Association (BABA), founded in 1987 by a group of British and American companies (including Riggs), with the support of the British Embassy. BABA's International Advisory Board includes Lady Margaret Thatcher and Enron Corp. Chairman Kenneth Lay.

Coughlin is a member of the Washington National Cathedral and Trustee of the Corcoran Gallery.

Frank J. Fahrenkopf, Jr.

As president and CEO of the American Gaming Associa-

outfit, the Anti-Defamation League of B'nai B'rith (ADL), and established the Leducky Foundation in D.C.

R. Robert Linowes

Senior counsel for the Linowes & Blocher law firm, he is founding president of the Economic Club of Washington, and served as chair of Maryland's Commission on State Taxes and Tax Structure in 1990. He received the B'nai B'rith Humanitarian Award.

Charles Manatt

Sworn in as U.S. Ambassador to the Dominican Republic in December 1999, he was previously chairman of the law firm Manatt, Phelps and Phillips. He was chairman of the Democratic National Committee from 1981-85, founding chairman of the National Democratic Institute for International Affairs (NDI), and vice-chairman of the National Endowment for Democracy. (The International Republican Institute is the NDI's counterpart in the National Endowment for Democracy.)

Manatt and Fahrenkopf have endowed the second professional lectureship at the Graduate School of Political Management at George Washington University, introduced in February.

Douglas H. McCorkindale

Chairman, president, and CEO of Gannett Company, Inc., McCorkindale is also a director or trustee of numerous mutual funds in the Prudential Group.

Sharon Percy Rockefeller

President and CEO of WETA, Washington's public television and radio stations since 1989, Rockefeller is vice president for membership/finance of the FCC.

In the 1970s she served on the advisory board of the National Women's Political Caucus and as co-chair of ERAmerica. She was a member of the Democratic National Committee and a board member of the Center for National Policy. Rockefeller also serves on the boards of the Washington National Cathedral and the National Gallery of Art.

B. Francis Saul II

Chairman and CEO of Saul Centers, Inc., a Maryland real estate investment trust which owns, manages and develops properties in the Washington, D.C./Baltimore metropolitan area, Saul is also chairman, CEO, and founder of Chevy Chase Bank. The Justice Department alleged in 1994, that the bank refused to make its services available in predominantly African-American neighborhoods.

Saul is a member of the Metropolitan Club, the Trustees' Council of the National Gallery, an honorary trustee of the Brookings Institution, and, with his wife, members of the Kennedy Center's Laureates' Circle.

Stephen Joel Trachtenberg

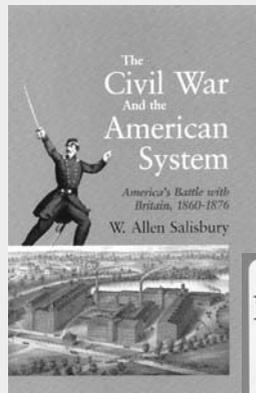
President of George Washington University since 1988, he serves on the D.C. Committee on Public Education. His wife is a vice president of WETA.

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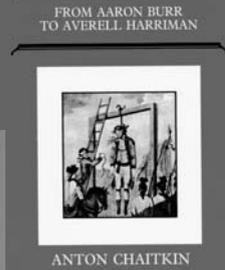


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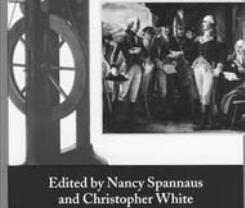
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