the period since my July 25, 2007 webcast has been a national catastrophe. If the Party leaderships do not confess that they have behaved as virtual idiots, intelligent citizens are not going believe that those politicians are actually willing to make the necessary changes.

It would be helpful, of course, if both leading Presidential candidates, Obama and McCain, would confess publicly; "I really don't know anything about how economies work, so please help me, because we are in a terrible economic crisis caused by the policies our nation has been following during recent decades."

The present, post-1968-1972 world monetary system has been gripped by a consistent decline in the physical economic net-output of the economies of western and central Europe and of the Americas over the entire span of forty years. There have been intervals of apparent financial growth in some nations during those four decades, but when the erosion of infrastructure is taken into account, we should have recognized that the net physical output of these economics, per capita, and per square kilometer of territory of nations, has been in an overall trend of physical decline during this entire span.

The cause for this worsening of the standard of living of the lower eighty-percentile of the U.S. population, in particular, has been twofold. The essential problem has been the effects of the post-1968-1972 changes from a fixed-exchange-rate system, to an intrinsically inflationary floating-exchange-rate system. The net collapse in basic economic infrastructure, during this interval, has been crucial, but also the shift away from emphasis on technological progress toward the decadence of a so-called "post-industrial," "services economy" orientation.

That trend of the recent four decades, must be radically and quickly reversed, or a prolonged new dark age for the planet as a whole were inevitable at this time. This requires practical measures, which I have specified in sundry published locations. It requires an accompanying reversal of the "post-industrial" orientation which has dominated the "post-industrial," "neo-Malthusian," "green," "Baby Boomer" component of the so-called "68er" generation.

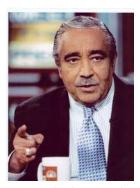
Such a change can be executed, if done in cooperation with leading nations of the world such as Russia, China, and India. Otherwise, the escape from a dark age would not be possible on this planet at this time.

Those, essentially, are my politics, and that is your solution, which, otherwise, does not presently exist.

Anti-Hillary Cabal Targets Rangel

by Anita Gallagher

The same Wall Street cabal which ran a series of vicious operations to knock out Hillary Clinton as the Democratic Presidential candidate, is now targetting for defeat a leading Congressional Democrat who represents the Franklin Roosevelt impulse: House Ways and Means chairman Rep. Charles Rangel (N.Y.), who leads one of the most powerful commit-



Rep. Charles Rangel

tees in the House of Representatives.

Rangel defends the principle of the general welfare of present and future generations, inscribed in the Constitution's Preamble. In a financial collapse like today's, it is the people who are to be defended, not predator financiers like George Soros, Felix Rohatyn, Wall Street and the London Financial District. Any fascist-modelled looting of the population to save the financial parasites and their worthless paper, exemplified in the Paulson-Dodd-Frank bailout of Fannie Mae-Freddie Mac, is un-Constitutional, and must be repealed. Rangel is an obstacle, who threatens to block the financier schemes to impose fascist looting on the population.

It is, therefore, not surprising that the Wall Street-London financier establishment, that controls Presidential candidates McCain and Obama, would be targetting Rangel. George Soros is the Dean-Obama Democratic Party's biggest funder. Soros described his years working with the Nazis rounding up Jews in Hungary as the "happiest years of my life" in a 1998 CBS interview. Financial predator Felix Rohatyn, the protégé whom Nazi collaborator André Meyer of France described as, "like a son to me," and who advises idiot Democrats like Speaker Nancy Pelosi, said in February 2006 that no infrastructure will be built through Franklin Rooseveltmodelled credit creation, but only "Public Private Partnerships." These PPPs are modelled on fascist Italy of the 1930s, where financiers buy up decrepit infrastruc-

EIR September 19, 2008

ture and force the population to pay them to use it.

The Rockefeller Foundation is a major funder of such PPPs, along with Hitler admirer, California Gov. Arnold Schwarzenegger, and New York City's wannabe Mussolini, Michael Bloomberg. Put this together with the Hitler-loving *New York Times*, Rupert Murdoch's *New York Post*, and Murdoch reporter Michelle Malkin, and you have the same machine that knocked out Hillary Clinton as the Democratic Presidential candidate.

Rangel is credited with persuading Hillary Clinton to run for President. That makes him a target of the financiers; former New York Gov. Eliot Spitzer was selectively prosecuted in March 2008 when he refused to lead the New York delegation to cross over and support Obama after the March 4 primaries, to knock Clinton out then. From March on, enormous pressure was put on Clinton to drop out of the race. Despite the fact that she won more popular votes than Obama, this machine deprived Clinton, who campaigned, like FDR, as the "champion of the invisible people," of the nomination.

Wall Street Rats Gnaw at Rangel

Rangel's chairmanship of the powerful Ways and Means Committee, where all revenue bills originate, is a prime target for this fascist machine, high above partisan politics. Rangel is targetted by the hedge fund and private equity industry for opposing, and beating them in a bitter fight to tax the earnings of managers of hedge funds and private equity firms at 35%, rather than the 15% they enjoyed. Rangel's legislation passed the House 233-189, but was blocked by the pro-speculation faction in the U.S. Senate.

The unlimited bailout of Fannie-Freddie announced by Treasury Secretary Paulson on Sept. 7 had been rejected by Rangel's committee earlier this Summer. Rangel and his committee limited Paulson's "bazooka" to \$800 billion, and insisted on making it transparent, by raising the U.S. debt ceiling from \$9.6 trillion to \$10.4 trillion.

Rangel described the destruction of American middle class under the Bush Administration in an interview with *Mother Jones* published this month: "You just don't become middle class overnight. If your kids have to be pulled out of school; if you lost your house; if you lost your job; if you lost your dignity, it takes years, if you do recover.... And sometimes, recovery has to be from the next generation.... We are losing the most precious gift we have as a country, and that is the spirit of the middle class."

Rangel also told the weekly, "One of the biggest

problems that Congress and history may have to face is why we didn't take up the [Rep. Dennis] Kucinich motion to impeach [Cheney and Bush]."

The attack machine started on Rangel in April 2008, when the neocon *New York Sun*, once owned by the jailed Conrad Black, attacked Rangel for using Congressional letterhead to raise money for a center at the public City College of New York to encourage minority participation in government service, that would be named after him. Rangel asked three wealthy New Yorkers—David Rockefeller, Hank Greenberg, and Donald Trump—to meet with CCNY president Gregory Williams. It quickly broke in the *New York Times* and other establishment press.

- On July 14, the *New York Sun* exposed Rangel for renting four rent-stabilized apartments in Harlem in the same building: three to live in, and one for a campaign office. Two had already been combined by a well-known minister before Rangel moved in. This is not illegal under New York State law, Rangel told the press Sept. 10, and it is in fact a common practice in New York.
- On July 31, *Forbes* magazine revealed another reason for Rangel's problems, in reporting that Obama's director of economic policy, Jason Furman, declared that Obama is "not in favor" of Rangel's tax plan. Forbes said Obama could find Rangel "an obstacle" to getting his tax plan through.
- Also on July 31, just as Congress was about to adjourn for its Summer recess, House Minority Leader John Boehner got a vote on a resolution to censure Rangel for having "dishonored himself and brought discredit to the House" by his apartment deal. The motion was tabled 254-138, as 25 Republicans voted with Democrats to table, and another 29 Republicans voted "present." Rangel himself asked the Ethics Committee to examine both actions.
- In August, before the Democratic Convention, Rangel gave Howard Dean's Democratic National Committee \$100,000 from his political action committee. Soros's man Dean returned the money, saying the DNC didn't take PAC money. The story was leaked to the press, to embarrass Rangel.
- On Sept. 3, the *New York Post* broke the story that Rangel had earned \$75,000 in income from a vacation home he bought in 1988 in the Dominican Republic, which he had not reported on his taxes, and he had been given an interest-free mortgage. A "feeding frenzy" about Rangel's "corruption" ensued.
 - On Sept. 9, Boehner announced that he and other

Republicans had written to Speaker Pelosi, demanding that Rangel step down as Ways and Means chair while the Ethics Committee investigated. Boehner, according to *The Hill*, also announced that he would offer another resolution to censure Rangel, and threatened Republicans in a closed door meeting Sept. 9: "Anyone who votes against debating one of my resolutions ... you just won't have a committee assignment."

On Sept. 4, the announcement by male model Craig Schley that he had collected 6,000 signatures for ballot status in November as an Independent to challenge Rangel—who seldom has an opponent—received "electric" page 1 coverage in Murdoch's *New York Post*.

Rangel Speaks Out

On Sept. 10, Rangel held a 90-minute press conference in the Capitol Hill press gallery, making clear that he intends to stay in office, and as head of the Ways and Means Committee. The establishment's reporters came to snipe, but despite their hostility, many laughed as Rangel gave detailed accounts of the actual events that happened. Rangel told the press, "I have felt embarrassed for my friend John Boehner for believing that he has to do this politically."

Rangel explained how he bought a promise of a built cottage in 1988 for \$82,000, with a a \$50,000 mortgage provided by the hotel building the vacation

cottages, which the hotel would rent out 41 weeks a year. To keep investors from pulling out while the cottages were built, the hotel offered *everyone* interest-free mortgages. The rental income was shared evenly within the pool, and applied directly to reduce mortgages. Rangel said he will amend his Federal, state, and local tax returns for 2004-06. He said he would have earned no income, because depreciation and local taxes would have resulted in a "wash," but for the fact that he sold his New York home to move to a Harlem apartment, and the resulting capital gain cancelled his ability to use the Dominican tax as a credit. He believes his Federal and local tax liability is between \$5,000-10,000, for that reason only.

Near the end of the press conference, Rangel said, "With all the issues that our nation is facing, in terms of life and death, war and peace, Fannie Mae, Freddie Mac, adjust this tax system, health, education, welfare, and the elections, I'm surprised that—really surprised, that this issue has reached the front page of so many newspapers."

But the chairmanship of the Ways and Means Committee is a high-stakes job. Two previous Democratic chairmen of the committee have been removed through scandals: Rep. Wilbur Mills (1957-74), via a set up affair with stripper Fanne Foxe; and Rep. Dan Rostenkowski (1981-94) railroaded out in the House Post Office scandal.

LaRouche: Nancy Pelosi Should Be Thrown Out

House Speaker Nancy Pelosi should be thrown out of the leadership of the House of Representatives for her immoral role in the attacks against Rep. Charles Rangel (D-N.Y.), the first African American Congressman to hold the chairmanship of the House Ways and Means Committee, Lyndon LaRouche said Sept. 12.

"Pelosi should be thrown out," said LaRouche. "Her behavior in the Rangel case is typical of the immorality that she has exhibited as House Speaker. As a result of her policies, Democrats will face massive defeat in the 2008 Congressional elections; she should be thrown out before it gets even worse."

Representative Rangel has been targetted by the

media empire of fascist Rupert Murdoch, and Republicans in Congress, but well-informed sources report that the Republicans couldn't get away with their attacks if it were not for the knowledge that Pelosi and her leadership gang want Rangel either out, or brought into line with Wall Street policies.

The Atlanta Journal-Constitution editorial board joined Pelosi et al., with a lead editorial Sept. 12, entitled, "Rangel Should Step Down Pending Review," demanding that the New York Congressman be ousted as chairman of the Ways and Means Committee. "House Speaker Nancy Pelosi and her leaderhship should insist that U.S. Rep. Charles Rangel give up the chair of the House Ways and Means Committee ... while colleagues get to the bottom of Rangel's ethics problems," the signed editorial by Ken Foskett said.

LaRouche retorted that the *Journal-Constitution* itself should be suspended "pending review" of its ethics.