

THE INEVITABLE LOSER IS DUMPED!

Telegraph Punches Obama

by Lyndon H. LaRouche, Jr.

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Last Thursday's London *Daily Telegraph* piece from correspondent Nile Gardiner, is not correct, but Gardiner's error is interesting, and timely, nonetheless.¹

He is right on the spot, in suggesting "The last few weeks have been a nightmare for President Obama, in a summer of discontent in the United States which has deeply unsettled the ruling liberal elites..." but, he is way off the mark in asserting that "the anti-establishment Tea Party movement," a Republican Party front group, "is now a rising and powerful political force to be reckoned with."

For the edification of the *Telegraph's* staff and readers, the Tea Party factor was a significant participant in the Rosa Luxemburg-style "mass strike" ferment against both the White House and Congress back in August 2009, but has suffered greatly from the citizens' disgust with the Tea Party's showing itself to be a tool of a U.S. Republican Party's current fit of "Republican politics-as-usual" amid the current rash of that Party's preoccupation with inner-party primary-election campaigns. There is nothing in the Republican Party's or Tea Party's posturing which fits the impassioned concerns of the eighty-percentile of the citizenry which is increasingly enraged against the Democratic Party's Congress, and only somewhat less enraged against the Republican Party.

Crucial political realities, not costumed political

stunts, is the dominant political force rampant within the body of the citizenry. That should surprise no one who cares to face the lurid facts of the situation. As of the latter part of the past week, the global Anglo-American financier interest, as represented by the global pair of Wall Street and the networks of the Inter-Alpha Group, has edged into a new phase of the already ongoing, general, global financial-monetarist meltdown-process. As of the present moment, that same Anglo-American interest once led by the combination of the Bank of England's Montagu Norman and its Hitler-leaning partner at Brown Brothers Harriman, is piloting the leading global financier interests of the planet, but, it is precisely the present expression of that pairing of monetarist interests whose system is headed, for the moment, for the sort of global troubles which struck an isolated Weimar Mark in Spring through Autumn of 1923.

The immediate situation now, during the remainder of August and into September, is the issue of whether or not the present lurch into Weimar-1923-style hyper-inflationary spiralling will be continued, or a remedy in the form of a more or less global revival of a "Glass-Steagall," fixed-exchange-rate, FDR-style recovery will be chosen, in time, instead. Meanwhile, the rulers of Wall Street and Inter-Alpha monetarist interests are currently lurching toward an early arrival of a state of affairs comparable to the Venetian monetarists' plunging Fourteenth-century Europe and the Lombard bankers into the notorious, medieval "New Dark Age." No doubt some population-controllers, such as those of the

1. Nile Gardiner, "The stunning decline of Barack Obama: 10 key reasons why the Obama presidency is in meltdown."

World Wildlife Fund, or the kindred likenesses of the late Bertrand Russell, such as the Cambridge Apostles' offshoot, the "Russellite" International Institute for Applied Systems Analysis (IIASA), will drool at the prospect of reducing the world's population from its currently estimated level, to less than two billions, but their lustful pleasures will be short-lived, as the reality of such a process strikes, and that presently soon, unless a sharp change in direction from current Anglo-American monetarist and related policies are turned around, suddenly, and that soon.

Either way, no triumphant "Tea Party," Alice's or any other, is to be seen on the political horizon for the near future at this time. An entirely different kind of politics, is currently on the agenda of real events.

The Alternative

Although the contested decisions presented to the sundry regions and nations of the planet at this time, can and must be considered in terms of a specifically contemporary history of Europe and the Americas since the U.S. victory in the setting defined by a world dominated by a specifically geo-political quality of controversies centered within those trans-Atlantic controversies over the 1860-2010 span to date, these controversies must be understood as varieties of conflict rooted in long-ranging maritime controversies centered in the specific strain of monetarist systems of maritime tyrannies centered, historically, in the Mediterranean, and, later, the Atlantic region, since the decline and fall of the Achaemenid empire.

The modern quality of that process of development has been the expression of the trans-Atlantic maritime system which developed since approximately 1620-1630 in the conflict between the Massachusetts Bay Colony under its sovereign charter, and what emerged since the accession of James II and the House of Hannover to

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Nile Gardiner

Nile Gardiner is a Washington-based foreign affairs analyst and political commentator. He appears frequently on American and British television and radio, including Fox News Channel, CNN, BBC, Sky News, and NPR.

The stunning decline of Barack Obama: 10 key reasons why the Obama presidency is in meltdown

By Nile Gardiner World Last updated: August 12th, 2010
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President Obama: In decline? (Photo: AFP)

The last few weeks have been a nightmare for President Obama, in a summer of discontent in the United States which has deeply unsettled the ruling liberal elites, so much so that even the Left has begun to turn against the White House. While the anti-establishment Tea Party

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become the imperial power of the British East India Company established by the 1763 Peace of Paris. In other words, the contest between a credit system, as expressed by the Massachusetts colony under its Royal charter, and the continuation of a British monetarist system of usury derived from the tradition of Paolo Sarpi.

With Harry S Truman's accession to the U.S. Presidency, the tradition of monetarist Wall Street and London grabbed what proved to be increasing control over the U.S.A.'s economy and general trend in political outlook. The wrecking of the U.S.A. political-economic system which was accomplished through nearly a decade of

ruinously long warfare in Indo-China, led to the elimination of the safeguards of the U.S. economic system in the course of the new, pro-inflationary monetarist policies established during the decade of the 1970s.

The shift of the hegemony in the Atlantic region, to that London-Wall Street pack over the legacy of President Franklin Roosevelt's reforms, has resulted, over the course of the 1968-2010 interval to date, into the degeneration of the trans-Atlantic economies into a present state which is probably to be estimated as worse than that associated with the effects of the Fourteenth-century catastrophe of the Lombard bankers.

If the situation emerging from the immediate weeks ahead now continues in a direction somewhat comparable to what Nile Gardiner implies in last Thursday's publication, then the world is soon on the road to a quality of Hell worse than of the Fourteenth-century "New Dark Age."

Otherwise, an entirely different set of policy-options, and quite different set of leading political forces, will take over. That leaves Mr. Gardiner with the consolation of being assured that his estimate of the ruined state of President Obama's term in office, is fully as ruinous as Mr. Gardiner has indicated.