Glass-Steagall

Surviving a Potential Mass Extinction

The following statement was issued on May 3 by Kesha Rogers, LaRouche Democratic candidate from Texas. It has been slightly abridged for EIR.

The reenactment of Franklin Roosevelt's 1933 Glass-Steagall Act is immediately necessary to solve the current economic crisis, and hyperinflationary collapse of the system—which now threatens the entire planet—by ending the trillions of dollars in taxpayer bailouts to the bankrupt Inter-Alpha Group of banks. H.R. 1489, introduced by Rep. Marcy Kaptur (D-Ohio), and her Democratic and Republican co-sponsors, is a bill which will restore the Glass-Steagall firewall, by separating Wall Street's too-big-to-fail banks, and kindred parasites, away from legitimate banking practices, and the Federally protected credit system of the U.S. Constitution.

The human race now stands poised to enter a new phase of existence, a new historic age, defined by a commitment to furthering the physical and scientific blossoming of man throughout the galaxy, expressed by the Promethean concept of mankind as the rightful co-Creator of this universe. Those who value human life and their nation, understand this is why we must ram through Glass-Steagall (H.R. 1489) now.

Without Glass-Steagall banking, mankind is totally unprepared to investigate the role of galactic cosmic radiation in natural disasters such as great earthquakes, tornadoes, volcanoes, and hurricanes. The bill (H.R. 1641) to establish a sustained human presence on the Moon is a good first step back toward looking at events on Earth from the standpoint of the galaxy. But, for mankind to survive, we must fully fund NASA's ability to research and develop, by extending our visible picture of the galaxy with an army of satellites and space stations, so as to eventually prepare ourselves for dealing with such predictable crises as 62-million-year cycle of mass extinctions; the 100,000-year cycle of ice ages, and reversals of the planet's magnetic field. Only then will we be able to understand our galactic environment, and mobilize adequate emergency preparations to deal with natural disasters, as in the tornadoes that hit the South, and the major earthquakes that are soon to hit California.

...NASA cannot be saved or restored to its legitimate place as a leader in space exploration and scientific development, without the reenactment of Glass-Steagall, and by removing that NASA budget-cutting, anti-science President Obama, by invoking the 25th Amendment, Section 4 of our U.S. Constitution. Any legislator who claims that they are leading the fight to save NASA, is not serious unless they are pushing for the passing of Glass-Steagall now!

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