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EIR

From the Managing Editor

What errors in the thinking of the world's leaders have brought us to the beginning of 2013 with the indispensable policies for economic recovery, elaborated by this magazine over many years, still not implemented? What, in particular, are the errors in the thinking of Americans who voted Barack Obama into a second Presidential term—just as the foolish citizens of Troy opened the gates of their city to the Trojan Horse that would lead to their own annihilation? Lyndon LaRouche addresses these matters in our *Feature*, from the “higher” standpoint of the galaxy, the Solar System, and the requirements facing our almost-defunct NASA program.

The principal issue, he writes, is the failure of forecasting, because of reliance upon “a mere, current-time-bound experience of sense-perceptions.” This “is the most significant of those mental habits which cripple mankind into a state of failure to seize the critically needed means for meeting the needs of an available future.”

Economics reports on the battle between the proponents of Glass-Steagall restoration and those who are insanely committed to hyper-inflationary “quantitative easing”—otherwise known as more bank bailouts. There is growing support for Glass-Steagall domestically and internationally, including in presentations at the Nov. 24-25, 2012 conference of the Schiller Institute in Germany, which we publish here. Of particular note is the support for this policy from Daisuke Kotegawa, former IMF executive director for Japan, whose speech contrasts the way Japan handled its 1997-98 financial crisis (those responsible were arrested and prosecuted), and the way “investment bankers in the Anglo-Saxon countries” precipitated the global financial crisis in 2007, but were let off scot-free. No “Pecora Commission” here.

National and *International* highlight the danger of world war, because of the British-Saudi alliance that is destabilizing Southwest Asia, and President Obama's role as their flunkie. As the new Congress investigates the Benghazi affair, we have assembled the 20 questions they must ask the Administration, respecting its covert and overt collaboration with al-Qaeda-linked terrorists.

