## LaRouchePAC Webcast

## A Global Sea-Change

The regular Friday <u>LaRouchePAC</u> on Nov. 14 featured this review by EIR's Dennis Small of recent economic developments involving the BRICS countries (Brazil, Russia, India, China, South Africa) and their allies. Lyndon LaRouche had characterized these as "a global sea-change," away from the bankrupt trans-Atlantic financial system. Here is an excerpt from Small's remarks.

There are so many developments over the course of this week, that it's almost hard to keep track of them. And I would like to make a wager with most of you viewers out there, that you will not have even *heard* of most of the things that I'm about to tell you. And *that* should raise some serious questions in your mind. Maybe that has something to do with the stinking pessimism that Mr. LaRouche referred to, as being a continuing, ongoing problem in this country.

That's one prefatory remark. The second prefatory remark I'd like to make is, we need to cut through a little bit on the alphabet soup here. You have the TPP, you have the FTAAP, you have the AIIB, and people throw these things around like, "Well, the TPP of Obama is really sort of just like the FTAAP of the Chinese, it's just a couple of letters re-arranged," like a Scrabble game or something like that. That is *not* what's involved here.

Obama's Trans-Pacific Partnership (TPP) is classic British free-trade genocide. It's using and wielding their control over a speculative financial system, to destroy the entire planet. Forget the acronyms that's their policy. The FTAAP—the Free Trade Agreement of Asia Pacific—is an entirely contrary policy. It's a policy designed around a credit system, an American System-type credit system, where huge volumes of credit are issued, not for speculation, not for legalizing drugs, not for the purpose of gambling casinos, not for derivatives, not for all of this insanity—but rather for actual infrastructure development ... for the kind of science-driver, as in China's lunar project, which is the most essential thing, the most crucial thing for actually driving an economy forward. Classic American System economics, coming from China. And certainly not coming from the Obama White House.

Let me give you another quote, this one from Chinese President Xi Jinping, as to what China's intention was, their thinking, around the APEC meeting. He said, "We must create APEC as a platform for building a system of integration, a policy platform for increasing our mutual exchanges, a platform for preventing the rise of protectionism and for deepening our technical collaboration, and a platform for advancing our mutual cooperation." And in another set of remarks, he said, "The development prospect of our region hinges on the decisions and actions we take today. We are duty-bound to create and fulfill an Asia-Pacific dream for our people. That dream is about staying ahead of global development and making a greater contribution to the well-being of mankind."

So this is clearly conceived as a policy for all of mankind.

Now, with that overview, let's quickly run through some of the developments that occurred over the course of this last week, and you might begin to get an inkling of why Mr. LaRouche is saying there is a global seachange underway.

- 1. At the APEC meeting, China announced an additional \$40 billion fund for the New Silk Road, available for all the countries participating in it.
- 2. China announced that they would be tripling their direct foreign investment abroad, up through the year 2020—that's only six years from now—to bring the total to \$1.25 trillion. In other words, they're investing in other countries, as well.
- 3. At the ASEAN meeting, which followed a day or two after the APEC meeting, China announced that they were providing another \$20 billion for the New Silk Road, this time for ASEAN and related nations.
- 4. China and Russia announced at the APEC meeting, a second major gas pipeline deal. They announced also, cooperation around controlling flooding of the Amur River, and a hydroelectric project related to that. And they also announced that they were discussing cooperating on space travel; in particular, the Chinese invited the Russian cosmonauts to visit the space station which the Chinese are in the process of developing, and the Russians in turn invited the Chinese taikonauts up to the International Space Station.

There's a little problem here, however, which is that since the United States under Obama refuses to have anything to do with China, Chinese taikonauts will not be able to go to the American part of the International Space Station, but only to the Russian part! But since the United States under Obama has also destroyed any ability to get up there or get back, we're simply writing ourselves out of what the forefront of scientific knowledge of humanity is, up to and until we get Obama out of the White House.

- 5. On the general prospect of Chinese-Russian relations, the President of Rosneft [oil company], Igor Sechin, said the following: "Everything that is happening in the direction of cooperation with the People's Republic of China is of strategic importance. We must step up our cooperation with China in all possible directions."
- 6. A very prominent Russian politician, from the Rodina Party, involved in scientific work in Russia, a gentleman by the name of Mikhail Delyagin, gave a presentation where he said that the Russian Duma needs to adopt "something analogous to the Glass-Steagall law" in the United States. In other words, there are people in Russia who are actively discussing the need for a kind of reform in that country, of the kind which Franklin Delano Roosevelt, in 1933, brought to the

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United States, and the kind of law which is needed today if the United States is to be saved from the speculative cancer.

- 7. China and South Korea at the APEC meeting signed a free-trade agreement. So South Korea is cooperating.
- 8. China and Australia plan to sign such a free-trade agreement next week.
- 9. China and Japan are breaking through many of their tensions; there was meeting between President Xi and Japanese Prime Minister Shinzo Abe. There's much more to be done on that front, but there's progress being made.
- 10. China-Philippines. There was a meeting between President Xi and [President Benigno] Aquino. Again, difficulties between the two countries, but resolving them in the interest of cooperation and development.

I think you're getting the idea. China and Thailand, backing the Free Trade Agreement for the Asia-Pacific. China and Indonesia: Indonesia's joining the Asian Infrastructure Investment Bank (AIIB). China and New Zealand: New Zealand, of all countries, part of the British Commonwealth—they want to join the AIIB, too. They know which way the wind is blowing. Russia and Iran, building eight new nuclear plants [in Iran]. India, through a spokesman in Germany, announced that India under Modi plans to create—listen to this—*I million new jobs per month, for the next ten years...* 

Turning to the Americas. Chile, absolutely on board with China's FTAAP; China is their number-one trading partner. Peru, also part of APEC; President Ollanta Humala on his way back from the APEC meeting, stopped in Russia, signed deals with the Russians for, among other things, help in constructing a major tunnel for rail to get from one side of the Andes to the other. And finally, Mexico, which had a lot of difficulties on this front over the course of the last week, having cancelled at the last minute a deal for railroads with China, nonetheless, Mexican President Enrique Peña Nieto did meet with Xi Jinping when he was in China. They signed 14 agreements for \$7.4 billion, including \$5 billion from China for development of energy in Mexico.

So that's just a sampling of the kind of process that happened over the last week, in the part of the world economy that's moving forward.