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# Thumbnail of Front Page:



Hazzard Circular-Where it was Found. Col. Lee Crandall, Sec. National Executive Silver Committee-Sin:-In reply to your polite request of yesterday, expressing a desire to be informed of the origin of the copy of the "Hazzard Circular" copied by the National View some four years ago from the columns of the Council Grove Guard, then published by me in Council Grove, Kansas, I have to say that I obtained the original copy from a Mr. J. W. Simcock, the cashier of the First National Bank of Council Grove, Kansas. I, at that time, say about the year 1873, was the attorney for that bank, and one day when the cashier was writing up and arranging a large number of accumulated letters and other papers of supposed value, either he or I came across the "Hazzard Circular," together with the circular of the Amer. ican bankers, and signed by one Buell. I asked Mr. Simcock for these two circulars and he gave them to me then, and at the same time, in replying to questions I asked him, he said that their day of usefulness was over, that his friends in New York, some bankers there, sent them to him, that he might the better understand the history and origin of the national banking system, as he was comparatively a new banker. I kept them for the light they threw upon the financial questions of the times, and published the "Hazzard Circular" first September 18, 1886, omitting the date therefrom, for the reason that it had dropped off, having been so folded that when I came to print it the date had been lost off. The date was that of the summer or fall of 1862, but the exact month or day I cannot recollect, November, I think. Very respectfully,

ISAAC SHARP, 728 Tenth St., N. W., Washington, D. C., August 20, 1890.

THE HAZZARD CIRCULAR.
In 1862 an agent of European capitalits sent the following "confidential" circular to American bankers:

"Slavery is likely to be abolished by the war power and chattel slavery destroyed. This 1 and my European friends are in favor of, for slavery is but the owning of labor and carries with it the care of the laborer, while the European plan, led on by England, is capital control of labor, by controlling wages. This can be done by controlling the money. The great debt that capitalists will see to it is made out of the war, must be used as a measure to control the volume of money. To accomplish this the bonds must be used as a banking basis. We are now waiting to get the Secretary of the Treasury to make this recommendation to congress. It will not do to allow the "greenback," as it is called, to circulate as money any length of time, for we cannot control them. But we can control the bonds, and through them the bank issue."

[ Col. Lee Crandall, Sec. National Executive Silver Committee. (Aug. 17, 1893). The Hazzard Circular - Where it was Fund, quoting Judge Isaac Sharp (Aug. 20, 1890), Vol. III, No. 36. The Weiser Signal (Weiser, Idaho). Source:

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# AFFIDAVIT OF AUTHENTICY BY JUDGE ISAAC SHARP

of original copies of "The Hazzard Circular" and "The Buell Circular" from the American Bankers Association in the custody of The First National Bank of Council Grove, Kansas



dsaac Sharp

See Timeline & Biography for Judge Isaac Sharp on next page.

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#### Judge Isaac Sharp, jurist, attorney, educator, politician, descendant of Pennsylvania Quakers partnered with William Penn who laid out Philadelphia cartography; Kansas pioneer and city father 1832 May 05 Born Lancaster County, PA Father: Dr. Samuel Sharp Mother: Catharine Caroline Sharp (nee Dugan), native of County Donegal, Ireland Great Grandfather: Samuel Sharp, member, Society of Friends, from England with William Penn, settled in Chester County, PA, surveyor, helped layout Philadelphia 1850-57 Teacher Pennsylvania State Normal, 7 yrs. York Academy (York, PA); student of professors Thaddeus 1854-56 Law student Stevens, PA-8th, Jacob B. Armvage 1856-62 Lancaster County, PA Attorney 1856-57 Lancaster County, PA Judge 1857 Moved to Kansas 1854 Dec 28 Married Emeline Sharp (née Armstrong); 12 children, 2 living (in 1883), son Elwood, daughter Jessie 1858-61 Game, mineral and fossil Settled in Wyandotte County game, mineral and fossile hunter hunter; explored from Texas to Nebraska and Indiana to Rocky Mountains; moved to Sharp's Creek, McPherson County 1862 Move to Council Grove, Kansas 1862-Attorney Council Grove, KS 1868-72 Kansas Democratic State Convention (KS) and National VP, Delegate Democratic Convention (NY) (1868) 1869 Apr 18 Charter Member Council Grove Lodge, No. 43, I.O.O.F., 20 years, Grand Master of the state; Grand Lodge, 20 year attendee 1870 Candidate Kansas Governor 1870-82 Board member Council Grove School Board, Morris County "The Hazzard Circular" and "The Buell Circular" (American 1873 **Benefactor Bankers Association)** as attorney for the First National Bank of Council Grove, KS from fellow city father J.W. Simcock 1875 Attorney Represented Kaw Indian Reserve in Washington, D.C. to sell Reserve land 1876 Officer Officer, Centennial Encampment, No. 31, I.O.O.F. with A.W. Simcock, president, First National Bank of Council Grove, KS ca. City Council Council Grove, KS, two terms 1876-81 Mayor Council Grove, KS, two terms ca. 1876-81 Morris County, KS, two terms County Commissioner ca. 1876-81

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1882			Move to Washington, D.C.
1883-		Regent	Kansas State Normal, 1883 (Feb 01)-1887 (Mar 16)
1887			
1893	Aug 17	Affidavit of Authenticity	Published an affidavit confirming the authenticity of "The Hazzard Circular" and "The Buell Circular" (American Bankers Association) in <i>The Weiser Signal</i> (Weiser, Idaho), Vol. III, No.
1903	Dec 26	Died	Washington, D.C., interred in Council Grove, KS

#### Sources:

- William G. Cutler. (1883). COUNCIL GROVE. History of the State of Kansas. The Kansas Collection.
- <u>Derric Doty. (Accessed Mar. 07, 2013)</u>. The I.O.O.F., The Council Grove Lodge No. 43, Independent Order of Odd Fellows. From the Barber's Chair.
- A.T. Andreas. (1883). Refs. For Judge Isaac Sharp, History of the State of Kansas, 296 pgs., PDF pp. 203-204. A.T. Andreas, Chicago.
- A.T. Andreas. (1883). Refs. for Judge Isaac Sharp, Reproduction of the History of Kansas, 841 pgs., PDF pp. 259, 796. Kansas State Historical Society.
- Hon. Isaac Sharp. (Accessed Sep. 27, 2021). Biographical Sketch. The Kansas
- Collection.
- George Burnside Waldron. (1896). Handbook on Currency and Wealth, 169 pgs. Funk & Wagnalls Company.

"President Abraham Lincoln later saw the growing power of corporations and the consequent threat to the national government in the aftermath of the Civil War and remarked:

As a result of the war, corporations have been enthroned and an era of corruption in high places will follow, and the money power of the country will endeavor to prolong its reign by working upon the prejudices of the people until all wealth is aggregated in a few hands and the Republic is destroyed. I feel at this moment more anxiety than ever before, even in the midst of war.<sup>1</sup>

<sup>&</sup>lt;sup>1</sup> Letter from President Abraham Lincoln to Col. William F. Elkins [sic Elkin] (Nov. 21, 1864), in ARCHER H. SHAW, THE LINCOLN ENCYCLOPEDIA 40 (1950).

<sup>&</sup>lt;sup>2</sup> Laura K. Donohue, Associate Professor of Law. (2011). The Limits of National Security, No. 12-118. Georgetown Public Law and Theory Research Paper.

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# TRANSCRIPT

# Hazard Circular—Where it was Found.

Col. Lee Crandall. Sec. **National** Executive Silver Committee—Sir:— In reply to your polite request of yesterday, expressing a desire to be informed of the origin of the copy of the "Hazzard Circular" copied by the National View some four years ago from the columns of the Council Grove Guard, then published by me in Council Grove, Kansas, I, have to say that I obtained the original copy from a Mr. J. W. Simcock, the cashier of the First National Bank of Council Grove, Kansas. I, at that time, say about the year 1873, was the attorney for that bank, and one day when the cashier was writing up and arranging a large number of accumulated letters and other papers of supposed value, either he or I came across the "Hazzard Circular," together with the circular of the American bankers, and signed by one Buell. I asked Mr. Simcock for these two circulars and he gave them to me then, and at the same time, in replying to questions I asked him, he said that their day of usefulness was over, that his friends In New York, some bankers there, sent them to him, that he might the better understand the history and origin of the national banking system, as he was comparatively a new banker. I kept them for the light they threw upon the financial questions of the times, and published the "Hazzard Circular" first September 18, 1886, omitting the date therefrom, for the reason that it had dropped off, having been so folded that when I came to print it

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**United States** 

the date bad been lost off. The date was that of the summer or fall of 1862, but the exact month or day I cannot recollect, November, I think. Very respectfully, Isaac SHARP, 724 Tenth St.N.W., Washington, D.C, August 20, 1890.

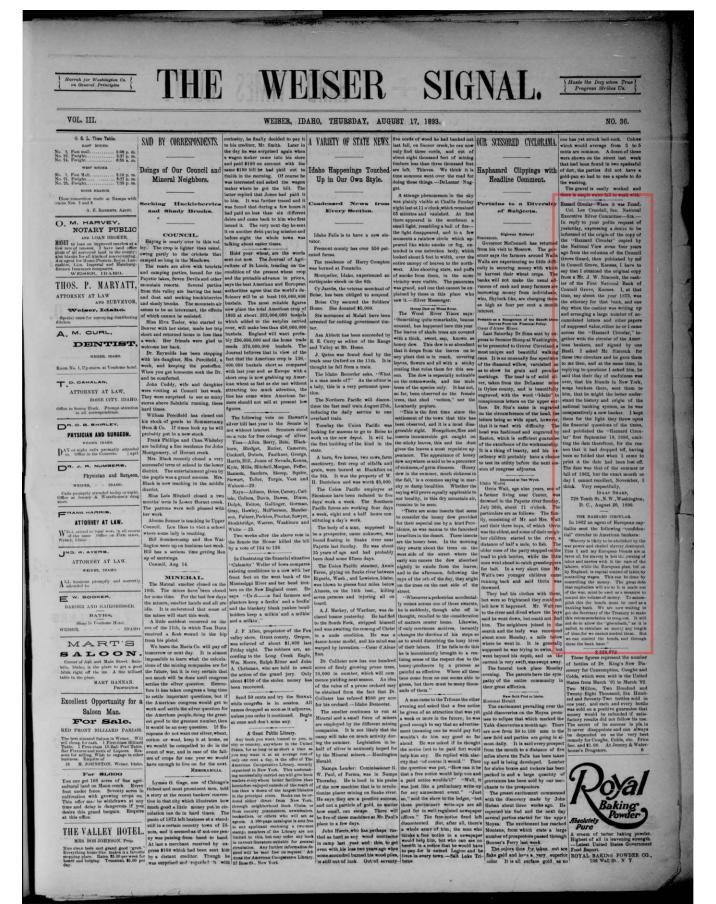
# THE HAZZARD CIRCULAR.

In 1862 an agent of European capitalists sent the following "confidential" circular to American bankers:

"Slavery is likely to be abolished by the war power and chattel slavery destroyed. This I and my European friends are in favor of, for slavery is but the owning of labor and carries with it the care of the laborer, while the European plan, led on by England, is capital control of labor, by controlling wages. This can be done by controlling the money. The great debt that capitalists will see to it is made out of war, must be used as a measure to control the volume of money. To accomplish this the bonds must be used as a banking basis. We are now waiting to get the Secretary of Treasury make the to recommendation to congress [sic]. It will not do to allow the "greenback" as it is called to circulate as money any length of time, for we cannot control them. But we can control the bonds and through them the bank issue."

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In 1919, **The Hazzard Circular** was further authenticated, referenced and called "famous" by Mr. JOHN PAYNE in the New Zealand Parliament during debate on the Board of Trade Bill, Vol. 184, pp. 549-550. NZ House of Representatives.

<u>The Hazzard Circular. (Sep. 16, 1919)</u>. Board of Trade Bill Debate, Vol. 184, pp. 549-550. NZ House of Representatives.

Mr. PAYNE .- By going into a shop and buying your underwear or whatever else you want; by going to a dentist and getting your teeth drawn; by going to a doctor and getting a limb sawn off; by going to a solicitor and getting "rooked." That is the only way to convert a note-that is the only way any note was ever "converted." Now let me show my lawyer friends who are interested in this question a confession of what the manipulation of money means to the bank. Here is a circular issued confidentially by Charles Hazzard, an English banker, to the bankers of America in 1862. Let us listen to it carefully, and let us compare it in our minds with the incidents of 1919 as well as of 1862. This circular is authentic, and I can give day and date of the Banking Commission set up in America at which this circular was brought forward as part of the evidence. This is the famous Hazzard cir-

"Slavery is likely to be abolished by the war power, and chattel slavery destroyed. This I and my European friends are in favour of, for slavery is but the owning of labour and carries with it the care of the labourer; while the modern European plan, led on by England, is capital control of labour by controlling wages. This can be done by controlling money. The great debt that capitalists will see to it is made out of the war must be used as a measure to control the volume of money."

# 550 Board of Trade Bill. [HOU

And I want the late Minister of Finance to listen particularly to the next two lines, because he has enunciated exactly the same thing in his policy recently published in the Press:—

"To accomplish this, bonds must be used as a banking basis. It will not do to allow the greenback, as it is called, to circulate for any length of time, for we cannot control them; but we can control the bonds, and through them the bank issue."

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**United States** 

# The Buell Circular

Judge Isaac Sharp makes reference to two circulars, one **The Hazzard Circular**, and a second, **The Buell Circular** from the American Bankers Association, dated Oct. 09, 1877. The Buell letter was sent to "all the bankers of the country."

# The Buell Circular.

At about this time appeared two circulars to which reference is frequently made by writers on the question of conspiracy by the moneyed men of the country. Under date of Oct. 9, 1877, it is stated that the following circular was sent to all the bankers of the country:

#### THE BUELL LETTER.

"Dear Sir:—It is advisable to do all in your power to sustain such prominent daily and weekly newspapers, especially the agricultural and religious press, as will oppose the issuing of greenback paper money, and that you also withhold patronage or favors from all applicants who are not willing to oppose the Government issue of money. Let the Government issue the coin, and the banks issue the paper money of the country, for then we can better protect each other.

"To repeal the law creating national bank notes, or to restore to circulation the Government issue of money, will be to provide the people with money, and will, therefore, seriously affect your individual profit as bankers and lenders. See your Congressman at once, and engage him to support our interests, that we may control legislation.

"James Buell, Secretary, "247 Broadway."

Col. S. F. Norton, of Chicago, author of "Ten Men of Money Island," is said to have a copy of this circular, given him by a banker in Bloomington, Iowa.

### TRANSCRIPTION:

"Dear Sir:—It is advisable to do all in your power to sustain such prominent daily and weekly newspapers, especially the agricultural and religious press, as will oppose the issuing of greenback paper money, and that you also withhold patronage or favors from all applicants who are not will to oppose the Government issue of money. Let the Government issue the coin, and the banks issue the paper money of the country, for then we can better protect each other.

To repeal the law creating national bank notes, or to restore to circulation the Government issue of money, will be to provide the people with money, and will, therefore, seriously affect your individual profit as bankers and lenders. See your Congressman at one, and engage him to support our interests, that we many control legislation.

JAMES BUELL, Secretary
[American Bankers Association]
247 Broadway
New York, NY

Col. S.F. Norton, of Chicago, author of "Ten Men of Money Island," is said to have a copy of this circular, given him by a banker in Bloomington, Iowa." *Source:* George Burnside Waldron. (1896). Handbook on Currency and Wealth, 169 pgs. Funk & Wagnalls Company.