

Canada's Oil and Gas Industry: Imposition of "Greenhouse Gas Emission Limits"

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Canada has announced a plan to use a cap-and-trade system to impose greenhouse gas emission limits on its oil and gas industry. Under the "draft framework," Canada will issue emissions allowances to oil and gas producers, which will be capped at levels between 35% and 38% below 2019 levels, beginning in 2030. The government will then continue to lower allowances in stages until the industry reaches net zero by 2050.

Ottawa plans to finish drafting regulations by next year, with a final plan in place by 2026. Environment Minister Steven Guilbeault called the plan "ambitious" but "practical." "It considers the global demand for oil and gas, and the importance of the sector in Canada's economy, and sets a limit that is strict, but achievable," Guilbeault said.

This is all part of Prime Minister Justin Trudeau's plan for Canada to achieve net-zero emissions by 2050, which he announced during his election in 2021.

Critics state that the timeframe is simply not achievable for the world's fourth-largest oil producer and fifth-largest natural gas producer. Federal Energy Minister Jonathan Wilkinson admitted that the government is uncertain how they will implement these measures without shutting down production entirely. A failed execution "would essentially make us poorer in Canada and make our American friends or folks in Saudi Arabia or elsewhere richer," he stated.



Globalists everywhere are making lofty pledges on the heels of the COP28 summit.

The only rush comes when attempting to meet these arbitrary targets.

The only reason governments are targeting 2030 and 2050 is because they were directed to do so by Klaus Schwab and the globalists at the World Economic Forum.

Schwab and Guterres. UN-WEF 2030 Partnership

It will be interesting to see the final plans for this idea that sacrifices Canada's economic health for the climate change psyops.

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