

Global Financial Warfare: Neoliberalism and the New World Order

Interview with Michel Chossudovsky

By [Prof. Michel Chossudovsky](#) and [Bonnie Faulkner](#)

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[Guns and Butter KPFA](#)

Region: [Latin America & Caribbean](#)

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Historically, impoverishment of large sectors of the World population has been engineered through the imposition of IMF-style macro-economic reforms. Yet, in the course of the last 15 years, a new destructive phase has been set in motion. The World has moved beyond the "globalization of poverty": countries are transformed in open territories.

State institutions collapse, schools and hospitals are closed down, the legal system disintegrates, borders are redefined, broad sectors of economic activity including agriculture and manufacturing are precipitated into bankruptcy, all of which ultimately leads to a process of social collapse, exclusion and destruction of human life including the outbreak of famines, the displacement of entire populations (refugee crisis).

This "second stage" goes beyond the process of impoverishment instigated in the early 1980s by creditors and international financial institutions. In this regard, mass poverty resulting from macro-economic reform sets the stage of a process of outright destruction of human life.

In turn, under conditions of widespread unemployment, the costs of labor in developing countries has plummeted. The driving force of the global economy is luxury consumption and the weapons industry.

Guns and Butter:

Global Financial Warfare: Neoliberalism and the New World Order,

Bonnie Faulkner interviews Prof. Michel Chossudovsky

Global financial war as outlined in professor Chossudovsky's article, Wall Street Behind Brazil Coup d Etat;

The role played by the IMF and World Bank in the economies of debtor nations,

The Real Plan in Brazil, the imposition of the Washington Consensus;

Loss of national sovereignty, neoliberal institution funding of grassroots movements;

The main corporate actors of the New World Order;

The function of propaganda and the process of global impoverishment and destruction of

nation states.

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About the author:

Michel Chossudovsky is an award-winning author, Professor of Economics (emeritus) at the University of Ottawa, Founder and Director of the Centre for Research on Globalization (CRG), Montreal, Editor of Global Research. He has taught as visiting professor in Western Europe, Southeast Asia, the Pacific and Latin America. He has served as economic adviser to governments of developing countries and has acted as a consultant for several international organizations. He is the author of 13 books. He is a contributor to the Encyclopaedia Britannica. His writings have been published in more than twenty languages. In 2014, he was awarded the Gold Medal for Merit of the Republic of Serbia for his writings on NATO's war of aggression against Yugoslavia. He can be reached at crgeditor@yahoo.com

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