

Haiti's Debt of Independence

By [Yves Engler](#)

Global Research, September 02, 2021

[Yves Engler](#) 1 September 2021

Region: [Latin America & Caribbean](#)

Theme: [History](#)

In-depth Report: [HAITI](#)

All Global Research articles can be read in 51 languages by activating the "Translate Website" drop down menu on the top banner of our home page (Desktop version).

Visit and follow us on Instagram at [@crg_globalresearch](#).

In the vast history of imperialist exploitation few episodes match the depravity of Haiti's debt of independence. Military blackmail of a small country by a superpower, prioritizing "property rights" over human rights, racial capitalism, a sellout "light skinned" local bourgeoisie and the way our past haunts the present are all part of the story.

After winning their liberation from slavery and colonial rule in a war that killed half the population, Haitians were forced to pay their former masters an astronomical sum for their freedom. This oppressive debt Haiti paid to secure its independence is finally becoming part of the mainstream narrative about that country's impoverishment. In a startling example of the media recognizing the debt of independence, a 200-word *Journal de Montréal* introduction to Haiti's vulnerability to earthquakes noted: "[Earthquakes](#) as devastating as that of Saturday in Haiti have already occurred in 2010, 1887, 1842, 1770 and 1751... This poverty is due in large part to the exorbitant debt Haiti had to pay France for its independence. Converted into today's money, the debt is equivalent to \$30 billion Canadian."

In recent weeks CNN, Reuters, the New York Times, CBC and others have all referenced the debt of independence. More in-depth reports have also appeared in the Miami Herald ("France pulled off one of the greatest heists ever. It left Haiti perpetually impoverished"), France 24 ("France must return the billions extorted from Haiti") and ABC News ("How colonial-era debt helped shape Haiti's poverty and political unrest").

In a remarkable act of imperial humiliation, two decades after independence Haiti began paying France a huge indemnity for lost property. After years of pressure, 12 French warships with 500 cannons were dispatched to Haiti's coast in 1825. Under threat of invasion and the restoration of slavery, Francophile Haitian president Jean-Pierre Boyer agreed to pay French slaveholders 150 million francs for lost land and now free Haitians. Paris also demanded preferential commercial agreements and French banks loaned Haiti the money at remarkably high interest rates.

In 1825 the debt of independence represented about [300%](#) of the country's GDP. While the principal was later reduced, the interest Haiti paid was exorbitant.

It took Haiti 122 years to pay the debt. In 1898 half of government expenditures went to paying France and French banks while that sum reached 80% in 1914. (The debt was bought by US banks during the 1915-34 occupation and the final payments made to them.)

The agreement Haiti made with France had many deleterious impacts. The [50 percent](#) reduction in duties on French goods undercut Haitian industry. To make the first payment of 30 million francs to compensate French slaveowners the government shuttered every school in the country. It has been labeled the first ever structural adjustment program and contributed to the Haitian government's long-standing under-investment in education.

To find the money to pay France, President Boyer implemented the 1826 rural code, the foundation for "legal apartheid" between urban and rural people. In the countryside, movement was restricted, socializing after midnight banned, small-scale commerce limited, all in the name of increasing export crops to generate cash to pay France. The peasantry paid money to the state, receiving little in return.

Paying French slave owners had another damaging effect. A central motivation in agreeing to the debt was to solidify Haiti's standing as an internationally recognized independent nation. Instead, it began a vicious cycle of debt peonage that undercut Haitian sovereignty.

To pay the first instalment of the indemnity Haiti took out an [onerous](#) loan from French banks. As part of securing debt payments, French bankers set up the Banque Nationale de la Republique d'Haiti in 1880. Effectively the country's treasury, tax revenue was deposited there and it printed Haiti's money.

Growing consciousness of the debt of independence is largely due to the Jean-Bertrand Aristide government's push for restitution. In the lead-up to Haiti's 200-year anniversary, the Haitian government instigated a commission to estimate the cost of the ransom, which they put at \$21 billion. The Aristide government called for its restitution and instigated legal proceedings to force Paris to pay. The demand was part of why France (along with Canada and the US) helped overthrow Aristide in 2004 and the coup government dropped the issue.

In another move that garnered significant attention to the debt, a group of mostly Canadian activists published a [fake announcement](#) indicating that France would repay the debt. Tied to France's Bastille Day and the devastating 2010 earthquake, the stunt forced Paris to [deny](#) it. Calling themselves the Committee for the Reimbursement of the Indemnity Money Extorted from Haiti (CRIME), they subsequently launched a [public letter](#) signed by many prominent individuals.

While the media should be commended for linking Haiti's impoverishment to its debt of independence, it would help people make sense of the situation there today if they mentioned another point of history. Right from the beginning most Haitians opposed paying the debt. Only a small elite desperate for international recognition and trade agreed to it. In response to an earlier French push for reparations, leader of Haiti's north, Henri Christophe said: "[Is it](#) possible that they wish to be recompensed for the loss of our persons? Is it conceivable that Haitians who have escaped torture and massacre at the hands of these men, Haitians who have conquered their own country by the force of their arms and at the cost of their blood, these same free Haitians should now purchase their property and persons once again with money paid to their former oppressors?"

For Christophe, and most Haitians, the answer was clear. But the son of a French tailor,

Boyer was willing to sell out the revolution and vast majority of Haitians to improve his and the merchant class' immediate standing. Unfortunately, the light skinned elite who succumbed to France's demands two centuries ago largely continue to rule Haiti.

The same racial, class and ideological dynamics that led Haitian officials to compensate Paris for defeating slavery and colonialism remain in place today. The media should also talk about that.

*

Note to readers: Please click the share buttons above or below. Follow us on Instagram, @crg_globalresearch. Forward this article to your email lists. Crosspost on your blog site, internet forums. etc.

Yves Engler is the author of 12 books. His latest is [Stand on Guard For Whom?](#) — A People's History of the Canadian Military.

Featured image is from the author

The original source of this article is [Yves Engler](#)
Copyright © [Yves Engler](#), [Yves Engler](#), 2021

[Comment on Global Research Articles on our Facebook page](#)

[Become a Member of Global Research](#)

Articles by: [Yves Engler](#)

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca

www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca