

Bush Family Links to Nazi Germany: “A Famous American Family” Made its Fortune from the Nazis

By [Prof Michel Chossudovsky](#)

Global Research, April 29, 2023

Global Research 6 March 2016

Region: [Europe](#), [USA](#)

Theme: [Global Economy](#), [History](#), [Media](#)
[Disinformation](#)

Image: George W. Bush's Grandfather, Senator Prescott Bush

Of relevance to an understanding of America's insidious role in supporting Nazi Germany.

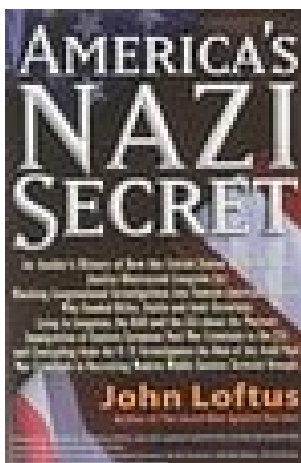
This article was first published on GR in March 2016.

*

“A famous American family” made its fortune from the Nazis, according to [John Loftus' documented historical analysis](#).

The Bush family links to Nazi Germany's war economy were first brought to light at the Nuremberg trials in the testimony of Nazi Germany's steel magnate Fritz Thyssen. Thyssen was a partner of George W. Bush's grandfather Prescott Bush:

From 1945 until 1949 in Nuremberg, one of the lengthiest and, it now appears, most futile interrogations of a Nazi war crimes suspect began in the American Zone of Occupied Germany.



Multibillionaire steel magnate Fritz Thyssen-the man whose steel combine was the cold heart of the Nazi war machine-talked and talked and talked to a joint US-UK interrogation team.

... What the Allied investigators never understood was that they were not asking Thyssen the right question. Thyssen did not need any foreign bank accounts because his family secretly owned an entire chain of banks.

He did not have to transfer his Nazi assets at the end of World War II, all he had to do was transfer the ownership documents – stocks, bonds, deeds and trusts—from his bank in Berlin through his bank in Holland to his American friends in New York City: Prescott Bush and Herbert Walker [father in law of Prescott Bush]. Thyssen's partners in crime were the father and [grandfather] of a future President of the United States [George Herbert Walker Bush]. (John Loftus, [How the Bush family made its fortune from the Nazis: The Dutch Connection](#), Global Research, February 2002, edit by GR)

The American public is not aware of the links of the Bush family to Nazi Germany because the historical record has been carefully withheld by the mainstream media.

In September 2004, however, The Guardian revealed that:

George Bush's grandfather, the late US senator Prescott Bush, was a director and shareholder of companies that profited from their involvement with the financial backers of Nazi Germany.

The Guardian has obtained confirmation from newly discovered files in the US National Archives that a firm of which Prescott Bush was a director was involved with the financial architects of Nazism.

His business dealings, which continued until his company's assets were seized in 1942 under the Trading with the Enemy Act, has led more than 60 years later to a civil action for damages being brought in Germany against the Bush family by two former slave labourers at Auschwitz and to a hum of pre-election controversy.

The evidence has also prompted one former US Nazi war crimes prosecutor to argue that the late senator's action should have been grounds for prosecution for giving aid and comfort to the enemy. (Ben Aris and Duncan Campbell, How the Bush's Grandfather Helped Hitlers Rise to Power, [Guardian](#), September 25, 2004)

US americas asia australia africa middle east cities development

How Bush's grandfather helped Hitler's rise to power

Rumours of a link between the US first family and the Nazi war machine have circulated for decades. Now the Guardian can reveal how repercussions of events that culminated in action under the Trading with the Enemy Act are still being felt by today's president

The more fundamental question is not whether Prescott Bush helped Adolph Hitler. From a historical perspective, what is important is how the rise to power of Adolph Hitler was supportive of US business interests in Germany.

US Presidential Elections

The Guardian article was published on September 25, 2004 at the height of the US election campaign which led to the reelection of George W. Bush and Dick Cheney on Tuesday November 2nd 2004.

Deafening silence. The US media provided no coverage of GWB's family history. Had the American people known that the Bush family had links to Nazi Germany, John Kerry would have won the presidency in 2004 in a landslide.

Similarly, Michael Dukakis would have won the presidency in 1989 against George Herbert Walker Bush. In fact, had this been revealed to the American people in the wake of the Nuremberg trials (1945-1949), Bush Senior would never have entered politics and his father Prescott Bush would never have become Senator.

Is there a pattern? Do you have to be a wealthy war criminal to accede to high office?

Prescott Bush had links to Nazi Germany, Bush Senior and George W. Bush had links to the Bin Laden Family...

What must be ensured to "protect American democracy" is that none of these "awkward truths" which reveal the crimes committed by prominent politicians be the object of media coverage. Needless to say, propaganda is essential to uphold the legitimacy of presidential candidates in the eyes of public opinion.

War Crimes. Crimes against Humanity

Nazi war crimes with the complicity of Wall Street and the Bush family?

US war crimes committed by Bush Junior in Iraq (2003), Bush Senior (the Gulf War, 1991), Is there a relationship?

What was the role of the late senator Prescott Bush in his dealings with Nazi Germany:

While the president's [George W. Bush] father had dealings with the bin Ladens, his grandfather [Prescott Bush] made a considerable share of the family fortune through his dealings with Nazi Germany. Some have suggested that the Bushes' assets have their ultimate source, in part, in the exploitation of slave labor at Auschwitz itself.

...

In an interview with journalist Toby Rogers, the former prosecutor said:

"It is bad enough that the Bush family helped raise the money for Thyssen to give Hitler his start in the 1920s, but giving aid and comfort to the enemy in time of war is treason. The Bush bank helped the Thyssens make the Nazi steel that killed Allied soldiers. As bad as financing the Nazi war machine may seem, aiding and abetting the Holocaust was worse. Thyssen's coal mines used Jewish slaves as if they were disposable chemicals. There are six million skeletons in the Thyssen family closet, and a myriad of criminal and historical questions to be answered about the Bush family's complicity." (emphasis added)

Prescott Bush was by no means unique, though his financial connections with the Third Reich were perhaps more intimate than most. Henry Ford was an

avowed admirer of Hitler, and together GM and Ford played the predominant role in producing the military trucks that carried German troops across Europe. After the war, both auto companies demanded and received reparations for damage to their German plants caused by allied bombing. (Bill Venn, [A presidential visit to Auschwitz, The Holocaust and the Bush family fortune](#), WSWS.org, 5 June 2003)

Evidence of the Bush family's links to Nazism was available well before George Herbert Walker Bush (Senior) and George W. Bush entered politics. According to John Buchanan ([New Hampshire Gazette](#), 10 October 2003):

After 60 years of inattention and even denial by the U.S. media, newly-uncovered government documents in The National Archives and Library of Congress reveal that Prescott Bush, the grandfather of President George W. Bush, served as a business partner of and U.S. banking operative for the financial architect of the Nazi war machine from 1926 until 1942, when Congress took aggressive action against Bush and his "enemy national" partners.

The documents also show that Bush and his colleagues, according to reports from the U.S. Department of the Treasury, tried to conceal their financial alliance with German industrialist Fritz Thyssen, a steel and coal baron who, beginning in the mid-1920s, personally funded Adolf Hitler's rise to power by the subversion of democratic principle and German law. Furthermore, the declassified records demonstrate that Bush and his associates, who included E. Roland Harriman, younger brother of American icon W. Averell Harriman, and George Herbert Walker, President Bush's maternal great-grandfather, continued their dealings with the German industrial tycoon for nearly a year after the U.S. entered the war.

While Prescott Bush's "company's assets were seized in 1942 under the Trading with the Enemy Act, George W. Bush's grandfather was never prosecuted for his business dealings with Nazi Germany.

[Vesting Order Number 248]

**ALL OF THE CAPITAL STOCK OF UNION BANK-
ING CORPORATION AND CERTAIN INDEBTED-
NESS OWING BY IT**

Under the authority of the Trading with the enemy Act, as amended, and Executive Order No. 9095, as amended,¹ and pursuant to law, the undersigned, after investigation, finding:

(a) That the property described as follows:

All of the capital stock of Union Banking Corporation, a New York corporation, New York, New York, which is a business enterprise within the United States, consisting of 4,000 shares of \$100 par value common capital stock, the names of the registered owners of which, and the number of shares owned by them respectively, are as follows:

<i>Names</i>	<i>Number of shares</i>
E. Roland Harriman-----	3,991
Cornelius Lievense-----	4
Harold D. Pennington-----	1
Ray Morris-----	1
Prescott S. Bush-----	1
H. J. Kouwenhoven-----	1
Johann G. Groeninger-----	1
Total -----	4,000 .

¹7 F.R. 5205.

"In 1952, Prescott Bush was elected to the U.S. Senate, with no press accounts about his well-concealed Nazi past. There is no record of any U.S. press coverage of the Bush-Nazi connection during any political campaigns conducted by George Herbert Walker Bush, Jeb Bush, or George W. Bush, with the exception of a brief mention in an unrelated story in the Sarasota Herald Tribune in November 2000 and a brief but inaccurate account in The Boston Globe in 2001." (John Buchanan, op. cit)

Up until Pearl Harbor (December 1941), Wall Street was trading with the enemy. In the wake of Pearl Harbor, Standard Oil continued to sell oil to Nazi Germany through the intermediation of so-called "neutral countries" including Venezuela and Argentina.

Michel Chossudovsky, Global Research March 6, 2016

[Comment on Global Research Articles on our Facebook page](#)

[Become a Member of Global Research](#)

Articles by: [Prof Michel Chossudovsky](#)

About the author:

Michel Chossudovsky is an award-winning author, Professor of Economics (emeritus) at the University of Ottawa, Founder and Director of the Centre for Research on Globalization (CRG), Montreal, Editor of Global Research. He has taught as visiting professor in Western Europe, Southeast Asia, the Pacific and Latin America. He has served as economic adviser to governments of developing countries and has acted as a consultant for several international organizations. He is the author of 13 books. He is a contributor to the Encyclopaedia Britannica. His writings have been published in more than twenty languages. In 2014, he was awarded the Gold Medal for Merit of the Republic of Serbia for his writings on NATO's war of aggression against Yugoslavia. He can be reached at crgeditor@yahoo.com

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca

www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca